

TOWN OF FOREST CITY, NC

**ANNUAL BUDGET
FISCAL YEAR 2015-2016**

City Council

Dennis Tarlton, Mayor

Commissioners

Dee Dee Bright

David Eaker

Steve Holland

Chris Lee

Shawn Moore

City Manager

John Condrey

Finance Director

Roxanne Stiles

City Clerk

Emily Sain

TOWN OF FOREST CITY
NORTH CAROLINA
2015-2016 Budget Ordinance

SECTION 1: The following amounts are hereby appropriated for the operation of town government and its activities for the fiscal year beginning July 1, 2015 and ending June 30, 2016.

GENERAL FUND EXPENDITURES

GOVERNING BODY	\$ 35,282
ADMINISTRATION	\$ 1,983,902
FINANCE	\$ 205,402
LEGAL	\$ 22,940
WAREHOUSE AND GARAGE	\$ 92,041
PUBLIC WORKS BUILDING	\$ 130,007
POLICE	\$ 2,678,943
FIRE	\$ 1,449,717
CODE ENFORCEMENT, PLANNING, DOWNTOWN AND COMMUNITY DEV	\$ 540,890
POWELL BILL	\$ 245,000
STREETS	\$ 946,490
CEMETERY	\$ 23,830
SANITATION	\$ 1,065,000
DEBT SERVICE	\$ 108,561
CONTINGENCY (401k, MERIT)	\$ 268,040
TOTAL GENERAL FUND	\$ 9,796,045

FLORENCE MILL **\$ 308,511**

PARKS AND RECREATION EXPENDITURES

LIBRARY	\$ 147,597
CALLISON RECREATION CENTER	\$ 288,628
COOL SPRINGS GYM	\$ 43,736
PARKS AND PLAYGROUNDS	\$ 418,393
McNAIR MUNICIPAL PARK	\$ 85,090
POOL	\$ 91,750
ATHLETIC PROGRAM	\$ 103,550
GOLF COURSE	\$ 442,924
FOREST CITY CLUB HOUSE	\$ 28,553
DEBT SERVICE	\$ 269,916
CONTINGENCY (401k, MERIT)	\$ 18,999
TOTAL PARKS AND RECREATION	\$ 1,939,136

WATER AND SEWER EXPENDITURES

ADMINISTRATION AND BILLING	\$ 533,777
WATER OPERATION AND CONSTRUCTION	\$ 1,093,007
WATER PLANT	\$ 839,230
SEWER OPERATION AND CONSTRUCTION	\$ 617,216
WASTEWATER TREATMENT PLANT	\$ 1,028,852
WASTEWATER TREATMENT - RIVERSTONE	\$ 157,672
WATER / SEWER PUMP MAINTENANCE	\$ 623,167
WATER METER SERVICE	\$ 91,045
DEBT SERVICE	\$ 62,032

TRANSFERS TO OTHER FUNDS	\$ 670,067
CONTINGENCY (401k, MERIT)	\$ 45,982
TOTAL WATER AND SEWER EXPENDITURES	\$ 5,762,047

ELECTRIC FUND EXPENDITURES

ADMINISTRATION AND BILLING	\$ 970,002
OPERATIONS AND CONSTRUCTION	\$ 8,539,302
ELECTRIC METER SERVICE	\$ 142,625
DEBT SERVICE	\$ 34,950
TRANSFERS TO OTHER FUNDS	\$ 3,006,294
CONTINGENCY (401k, MERIT)	\$ 18,947
TOTAL ELECTRIC FUND EXPENDITURES	\$ 12,712,120

SUBTOTAL OF ALL FUNDS	\$ 30,517,859
LESS INTERFUND TRANSFERS	\$ (3,676,361)
TOTAL BUDGET FUNDS	\$ 26,841,498

SECTION 2: It is estimated that the following revenues will be available during the fiscal year beginning on July 1, 2015 and ending June 30, 2016 to meet the above appropriations.

GENERAL FUND REVENUES

TAX INTEREST AND COST	\$ 15,000
AD VALOREM TAXES PRIOR YEARS	\$ 55,000
AUTO TAXES PRIOR YEARS-COLLECTIONS FROM COUNTY	\$ -
AD VALOREM TAXES F/Y 2015-2016	\$ 3,219,409
AUTO TAXES-COLLECTIONS FROM STATE	\$ 83,687
VEHICLE RENT TAXES F/Y 2015-2016	\$ 10,000
DOWNTOWN ACTIVITIES	\$ 10,000
LOCAL SALES TAX	\$ 915,000
UTILITY FRANCHISE TAX	\$ 790,849
ABC PROFIT REVENUE	\$ 80,000
ABC LOAN REPAYMENT	\$ 30,603
ABC LOAN INTEREST	\$ 2,611
BUILDING PERMITS	\$ 27,500
CODE ENFORCEMENT REVENUE	\$ 2,000
CODE ENFORCEMENT FACEBOOK OVERTIME	\$ 100
SOLID WASTE DISPOSAL TAX DISTRIBUTION	\$ 5,000
COURT FEES AND CHARGES	\$ 4,000
FIRE PROTECTION CHARGES	\$ 5,000
STATE FIRE FUND REVENUE	\$ 6,000
FIRE DISTRICT TAX	\$ 7,161
TIMKEN GRANT - FIRE QRV	\$ -
POWELL BILL STREET ALLOCATION	\$ 245,000
BOSTIC GENERAL WORK	\$ 1,000
MULCH SALES	\$ 1,000
SANITATION	\$ 1,055,000
INTEREST EARNED ON GENERAL FUND	\$ 10,000
INTEREST EARNED ON POWELL BILL	\$ -

BEER/WINE EXCISE TAX	\$ 30,000
HOLD HARMLESS REVENUES FROM STATE-SALES TAX	\$ 302,000
RETURNED CHECK FEE	\$ 3,500
FUTURE FORWARD GRANT	\$ -
NCDOT PEDESTRIAN PLANNING GRANT	\$ -
ABC PRIVILEGE LICENSE	\$ 500
PAYMENT IN LIEU OF TAX LOCAL	\$ 13,000
FCHA-SALARY SUPPORT	\$ 10,000
POLICE SECURITY SUPP-FCHA	\$ 8,000
POLICE SECURITY SUPP-FC OWLS	\$ 6,000
POLICE SECURITY SUPP-FC CLUBHOUSE	\$ 2,000
POLICE TAKE HOME CAR REVENUE	\$ 1,500
ON BEHALF FIRE PENSIONS	\$ 10,000
STREET PAVING AND DEVELOPERS COST	\$ 2,000
SALE OF CEMETERY LOTS	\$ 5,000
SALE OF FIXED ASSETS	\$ -
PROCEEDS OF LEASE PURCHASE	\$ 65,000
TRANSFER FROM ELECTRIC FUND	\$ 2,144,475
FUND BALANCE APPROPRIATED	\$ 612,150
TOTAL GENERAL FUND REVENUES	\$ 9,796,045

FLORENCE MILL FUND REVENUES

TRANSFER FROM ELECTRIC FUND	\$ -
FUND BALANCE APPROPRIATED	\$ 308,511
TOTAL FLORENCE MILL FUND REVENUES	\$ 308,511

PARKS AND RECREATION FUND REVENUE

PENALTY - LATE BOOK RETURN	\$ 1,400
CONCESSIONS AT CALLISON CENTER	\$ 1,200
ORGANIZED PROGRAM RECEIPTS	\$ 23,000
McNAIR FIELD LEASE	\$ 15,000
McNAIR FIELD RENTAL	\$ 8,500
McNAIR FIELD RESERVED PARKING	\$ 1,200
RENTS - CALLISON CENTER	\$ 3,500
RENTS - TOWN PARK	\$ 9,000
POOL ADMISSION	\$ 11,000
SEASON TICKETS	\$ 5,000
SWIMMING LESSONS	\$ 2,000
POOL PARTY LIFEGUARD SECURITY	\$ 3,000
GOLF COURSE GREEN FEES	\$ 35,000
GOLF COURSE MEMBERSHIP FEES	\$ 55,000
RENTS - GOLF CARTS	\$ 110,000
CONCESSIONS - GOLF COURSE	\$ 8,000
CONCESSIONS - TOWN PARK	\$ 2,000
RENTS - FOREST CITY CLUB HOUSE	\$ 19,950
MISCELLANEOUS	\$ 3,000
INTEREST EARNED - RECREATION FUND	\$ 1,500
FIXED ASSETS SOLD	\$ 5,000
PROCEEDS OF LEASE PURCHASE	\$ 34,000
TRANSFER FROM WATER / SEWER	\$ 670,067
TRANSFER FROM ELECTRIC FUND	\$ 861,819
FUND BALANCE APPROPRIATED	\$ 50,000

TOTAL PARKS AND RECREATION FUND REVENUES \$ 1,939,136

WATER AND SEWER FUND REVENUES

TAPS AND CONNECTION FEES	\$ 35,000
CHARGES FOR UTILITIES / WATER	\$ 3,307,200
CHARGES FOR UTILITIES / SEWER	\$ 1,380,211
ELLENBORO SEWER CHARGES	\$ 65,000
INTEREST EARNED WATER / SEWER FUND	\$ 15,000
CUSTOMER SERVICE / MISCELLANEOUS	\$ 3,000
SERVICE INCOME - BOSTIC, CONCORD, ELLENBORO	\$ 35,000
SEPTAGE USER FEES	\$ 1,500
HORSEHEAD ID LOAN REPAYMENT	\$ 142,860
PROCEEDS OF LEASE PURCHASE	\$ 346,355
FUND BALANCE APPROPRIATED	\$ 430,921
TOTAL WATER AND SEWER FUND REVENUES	\$ 5,762,047

ELECTRIC FUND REVENUES

ELECTRIC UTILITY CHARGES	\$ 12,000,000
SALES TAX COLLECTED	\$ -
RENEWABLE ENERGY RIDER	\$ 35,000
TAPS AND CONNECTIONS FEES	\$ 1,000
PENALTY FOR LATE PAYMENT	\$ 150,000
TRANSFER FEES	\$ 5,000
DELINQUENT ADMIN FEE	\$ 90,000
INTEREST EARNED ELECTRIC FUND	\$ 10,000
POLE RENTAL	\$ 13,280
SERVICE INCOME - BOSTIC	\$ 20,000
FUND BALANCE APPROPRIATED	\$ 387,840
TOTAL ELECTRIC FUND REVENUE	\$ 12,712,120

SUBTOTAL ALL REVENUE	\$ 30,517,859
LESS INTERFUND TRANSFERS	\$ (3,676,361)
TOTAL REVENUES BUDGETED	\$ 26,841,498

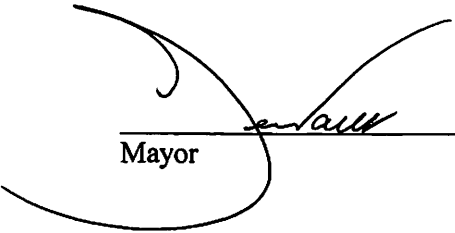
SECTION 3: There is hereby levied the following rates of tax on each one hundred dollars (\$100.00) valuation of taxable property as listed for taxes as of January 2015 for the purpose of raising the revenue from current years property tax as set forth in the foregoing estimates of revenue and in order to finance the foregoing appropriations.

The General Fund for the general expenses incident to the proper government of the Town of Forest City is \$.29 per \$100.00 valuation. This tax rate is based on an estimated total assessed valuation property for purposes of taxation of \$1,170,926,570.

SECTION 4: Copies of this ordinance shall be furnished to the clerk to be kept on file and to the finance director for direction in distribution of town funds.

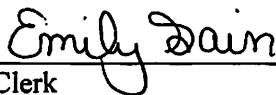
SECTION 5: This ordinance adopted this 15TH day of June 2015.

SECTION 6: This ordinance shall take effect July 1, 2015.



Mayor

ATTEST:



City Clerk



TOWN OF FOREST CITY, NORTH CAROLINA FY 2015-2016 BUDGET MESSAGE

To the Honorable Mayor and Council Member

The proposed budget for fiscal year 2015-2016 is presented for your consideration. This recommended budget is balanced based on a tax rate of 29 cents per \$100 valuation. The net value of one cent of property tax (after applying the collection rate) is \$113,900. The budget message is divided into the following sections:

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I. INTRODUCTION

The FY 2015-2016 budget is presented to the Mayor and Town Council for your consideration. The purpose of this budget message is to share the major features of the Town’s operations as it relates to the budget.

The chart below, “Town of Forest City FY 2014-2015 Amended and FY 2015-2016 Recommended Budgets,” shows the five major funds which make up the Town budget.

**Chart 1: TOWN OF FOREST CITY FY 2014-2015 AMENDED
AND FY 2015-2016 RECOMMENDED BUDGETS**

	<u>Amended FY 2014-15</u>	<u>Recommended FY 2015-16</u>
General Fund	\$ 9,946,727	\$ 9,796,045
Florence Mill Fund	\$ 380,796	\$ 308,511
Parks & Recreation Fund	\$ 1,862,758	\$ 1,889,136
Water & Sewer Fund	\$ 5,435,200	\$ 5,755,415
Electric Fund	<u>\$12,710,079</u>	<u>\$12,624,280</u>
TOTAL	\$30,335,560	\$30,373,387

The major goal of the FY 2015-2016 budget is to maintain services without increasing property tax rates or user fees. Ad valorem property taxes, net of the Facebook levy, have increased by \$173,773 since the revaluation in 2012. When compared to General Fund expenditures, this represents only a 1.8% increase of the total General Fund budget over the past four years. Water and sewer rates have remained unchanged since July 1, 2008. Electric rate increases approved in the past few years have been implemented to pass on the increases in Duke Energy's wholesale rates to the Town. The last electric rate increase was 4.5% effective January 1, 2014 to match the Duke Energy rate increase to the Town. The Board did not pass along the 2015 Duke Energy rate increase which was projected to be less than 1%. Increases in electric rates have not occurred in relation to the other ongoing operational expenses of the Electric Fund.

II. PROPERTY TAX, WATER AND SEWER, AND ELECTRIC RATE COMPARISONS

Although this budget does not propose increases in property tax, water and sewer and electric rates, staff felt it was important to provide Council with comparisons of the Town's rates with our peers.

Appendix A provides a comparison of the Town's property tax rates in comparison with the four municipalities right above and below the Town in population for Towns with electric operations. This is the group the Town is compared to in analyses prepared by the Local Government Commission. As the chart shows, the Town of Forest City shares the lowest property tax rate of \$.29 with Edenton. The highest rate is Ayden at \$.54.

Appendix B provides a comparison of the Town's water and sewer residential rates with all other providers in the State of North Carolina. The information provided is from the Environmental Finance Center at the UNC School of Government and the North Carolina League of Municipalities. When comparing water rates at 3,000 gallons of usage (which is the usage that the minimum rate for Forest City is based on), the Town ranks 60 out of approximately 512 providers when comparing rates from the lowest to the highest. When comparing sewer rates at 3,000 gallons of usage (which is the usage that the minimum rate for Forest City is based on), the Town ranks 23 out of approximately 429 providers when comparing rates from the lowest to the highest.

Appendix C provides a comparison of the Town's Electric Residential Rates for 2013 from the EIA-861 and EIA-861S forms. 2013 is the latest year available. The Town ranks 21 out of 67 providers when comparing rates from the lowest to the highest. In summary, the Town has relatively low and very competitive rates when comparing property tax, water and sewer, and electric rates.

III. GENERAL FUND

Revenues:

Four revenue sources comprise approximately 63% of the General Fund recommended revenues. These sources are ad valorem taxes, sales taxes, electric utility franchise taxes and waste collection charges. Chart 2 gives a four year history of these revenues:

**CHART 2: FOUR YEAR HISTORY OF MAJOR TOWN OF FOREST CITY
GENERAL FUND REVENUES**

	FY 12-13 Actual	FY 13-14 Actual	FY 14-15 Estimated	FY 15-16 Recommended
Ad valorem taxes	\$ 1,874,743	\$ 3,082,320	\$ 3,370,429	\$ 3,373,096*
Sales taxes	\$ 714,462	\$ 787,157	\$ 1,182,000	\$ 1,217,000
Electric Utility Franchise Taxes	\$ 392,044	\$ 567,849	\$ 567,849	\$ 567,849
Waste Collection Charges	\$ 1,009,777	\$ 994,274	\$ 1,055,000	\$ 1,055,000
Subtotal	\$ 3,991,026	\$ 5,431,600	\$ 6,175,278	\$ 6,212,945

*Facebook accounts for \$1.69 million of the total ad valorem levy but is also reflected on the expenditure side as an incentive grant. Therefore, while ad valorem tax revenues have increased \$1.69 million due to Facebook, expenditures have increased by an equal amount.

Ad Valorem Taxes

Ad valorem taxes include current year taxes, prior year taxes and penalties and interest. The County Tax Office estimates that the Town’s ad valorem tax base for FY 2015-16 will be approximately \$1,170,926,570. See Chart 4, “2015 Real and Personal Property Value Estimates” on page 24. At the FY 2013-14 property tax collection rate of 97.73% for all property excluding DMV and the FY 2012-2013 collection rate of 82.45% for DMV, this equates to a net collectible current year levy of \$3,303,096 (net value of one cent = \$113,900). Approximately \$1.69 million of this \$3,303,096 is Facebook levy of which 100% is returned as an incentive grant to Facebook. Therefore, while overall ad valorem tax revenues have increased by \$1,498,353 (\$3,373,096 - \$1,874,743) since FY 12-13, *ad valorem tax revenues net of the Facebook levy, have actually increased* approximately \$173,773. See Section IX. 2015 Property Values and Facebook Impact for further discussion.

Sales Taxes

The four articles of sales tax are estimated to increase 3% from a budget of \$267,675, \$183,638, \$132,800 and \$181,563 in FY 2014-15 to \$417,000, \$293,000, \$205,000 and \$302,000 in 2015-16, respectively. This \$451,324 increase is largely attributable to the positive impact of Facebook's property value (based on the County use of ad valorem levy for sales tax distribution) and the statewide projected sales tax.

Electric Utility Franchise Taxes

The Electric Utility Franchise Tax has increased from a budget of \$500,000 in FY 2014-15 to an estimated \$567,849 in FY 2015-16, or a \$67,849 increase. This is largely due to Facebook. Tax reform passed in the 2013 North Carolina legislative session capped the Town utility franchise reimbursement to the amount collected in FY 2013-2014 which is \$567,849. This was the main revenue source that the Town expected to receive due to the annexation of and incentive agreements with Facebook but it is now a non-growing revenue source as of June 30, 2014. This cap was coupled with changes in the electricity gross receipts tax.

The distribution method for the electricity sales tax (electric utility franchise tax) changed in Fiscal Year 2014-15. Revenue from the electric utility franchise tax is General Fund revenue. According to a memo issued last year by the NC League of Municipalities, "44 percent of the proceeds from the sales tax will be returned to cities and towns. **That percentage was chosen with the intent that it would be sufficient to hold municipalities harmless from the amount they are currently receiving in utility franchise tax distributions.** The amount of electricity franchise tax municipalities receive in Fiscal Year 2013-14 is intended to serve as a baseline for the amount they are to receive going forward. If 44 percent of the general sales tax on electricity is not sufficient to provide every municipality with at least the same distribution that they are receiving in the current fiscal year, then every municipality's distribution of the electricity sales tax will be reduced proportionally. If there are excess funds remaining from the 44 percent of the general sales tax after every municipality has received the same distribution it receives during the current fiscal year, then the excess revenues will be distributed statewide on an ad valorem basis."

Waste Collection Charges

Rutherford County's waste collection fee increased by \$10 per ton effective August 1, 2014 going from \$47 per ton to \$57 per ton which is an increase of 21.2%. During FY 2014-2015 the Town increased Solid Waste fees to (1) offset this \$10 per ton fee increase and (2) breach the existing \$40,000 annual shortfall between GDS expense and solid waste revenues. The Town also eliminated the potential 1.5% CPI increase from GDS in July 2014 by renegotiating the current waste collection contract. The new contract does call for a CPI

increase in July 2015. The estimated increase is 1.4% and is based on the CPI for all urban customers in the garbage and trash collection category. The County does not anticipate a tonnage rate increase for FY 2015-2016.

Expenditures:

This section is a brief narrative of changes in individual departments’ expenditures that staff felt needed to be discussed in this report.

Governing Body

The **Governing Body** budget includes two items that require a brief explanation. In order to continue to more accurately allocate the cost of administration of the Water and Sewer Fund and Electric Funds to those funds, two line items (Water and Sewer Fund Reimbursement and Electric Fund Reimbursement) are included in a number of departments. This transfer began in FY 2014-2015 and continues in 2015-2016. As the State legislature continues to discuss transfers from Enterprise Funds to the General Fund and the Town is still not sure which position the State will eventually take, this budget allocates enterprise fund costs that have been charged to the General Fund in the past to those Enterprise Funds. A summary of these costs are below:

	Expenses previously charged to General now charged to		<u>Total</u>
	<u>Water/Sewer Fund</u>	<u>Electric Fund</u>	
Governing Body	\$ 16,868	\$ 39,359	\$ 56,227
Administrative	\$ 117,473	\$ 274,104	\$ 391,577
Finance	\$ 25,278	\$ 51,820	\$ 77,098
Legal	\$ 10,968	\$ 25,592	\$ 36,560
Warehouse/Garage	\$ 23,686	\$ 55,267	\$ 78,953
Public Works Buildings	\$ 23,568	\$ 54,933	\$ 78,501
Totals	\$ 217,841	\$ 501,075	\$ 718,916

Administrative

The **Administrative** budget requires several items of explanation. The line item Facebook Grant will increase from \$1,626,636 to \$1,689,042 which is a reflection in the increased value of the Facebook facility from \$560,909,110 (FY 2014-2015) to \$582,428,111 (FY 2015-2016). This is discussed in further detail on page 25. An additional \$10,000 is budgeted in Beautification Committee expense. This \$10,000 increase over FY 2014-2015 will cover two additional seasons of new banners – winter and fall. These current banners are approximately 8 years old. Two sets of banners were scheduled to be purchased in FY 2014-2015 but the increased cost of downtown landscaping stopped those plans. In the

last two years the Town replaced the Christmas banners and purchased new Town of Forest City banners. The goal would be to replace spring and summer next year. In addition, the Building and Grounds Repairs and Maintenance is continuing at \$50,000 in order to continue to improve the building both from a physical appearance standpoint and continue to repair structural issues. In the last two years the brick mortar joints have been replaced/repared, the drop ceiling has been replaced and the basement and foundation moisture issues have been corrected. In addition, one heat pump has been replaced. The capital outlay for IT is budgeted at \$34,650. This comprises four items. First a replacement primary aggregation switch is added at a cost of \$18,500. It also includes replacing 4 mesh gateways and the local domain server totaling \$12,000. The shelving needed for the new van is carried forward from FY 2014-2015 at a cost of \$4,150.

Website

The Town's website is currently under redevelopment. The new website will be user friendly and easy to maintain. Our citizens will be able to keep up-to-date with an event calendar, forms will be accessible online, and it will be easier to market our Town to potential businesses. Funds for the website redevelopment implementation were budgeted in FY 2014-2015. The annual ongoing maintenance fee budget in FY 2015-2016 is \$7,500.

Finance

The **Finance** budget continues to reflect a more accurate distribution of salaries and benefits of the finance staff between the General, Water & Sewer and Electric Funds as well as the indirect costs as discussed under the Governing Body section.

Warehouse and Garage

The **Warehouse and Garage** budget has one major addition for FY 2015-2016. Currently the garage is not able to get any of the large bucket trucks, line trucks, and fire trucks inside a covered area for service and repair. It is recommended a covered area outside and attached to the existing garage be constructed. The covered structure would be 40' x 66' x 14'8" with open sides. This area would also serve as the marshalling area during snows and storms. The estimated cost is \$40,000.

Public Works Buildings

In **Public Works Buildings**, it was originally planned to make extensive repairs to the plumbing system and bathrooms, renovate the kitchen and make the building handicap accessible during the FY 2014-2015 period. The handicap accessibility has been completed and the kitchen renovation is anticipated to be completed. A design engineer and Ronnie Harrill Builders recommended a different approach to the existing bathrooms and plumbing issues. It is recommended that a small 720 square foot addition be added onto the building to house modern restrooms and two offices at a cost of \$79,200. There is

approximately \$48,000 budgeted in the current year that will be carried forward with an additional \$31,200 added to the project.

Police

In the **Police Department** budget, one position was eliminated during the FY 2013-2014 budget discussion which carries forward in FY 2015-2016 and is now considered a permanent staff reduction. In capital, there is \$10,000 budgeted in local match funds to continue to phase in the records management system. The total second phase is \$40,000. The Police Department has applied for a \$30,000 grant from the Governor's Crime Commission. In non-depreciable assets, there are four items budgeted. One, replace non-operable Tasers (\$7,075); two, replace expired SWAT vests (\$8,500); three, replace old style rain vests with jacket that can serve as both rain vest/traffic vest (\$4,700); four, add tactical throat microphones for use with special response team protective masks (\$3,100).

Fire/Volunteer Fire

The **Fire Department** FY 2014-2015 budget included the purchase of the Quick Response Vehicle. The Town Council gave tentative approval for this vehicle at the April 7, 2014 Town Council meeting by accepting the \$50,000 grant from the Timken Foundation. This \$50,000 grant was coupled with \$110,000 in Town funds for a total of \$160,000. Preliminary estimates now indicate that the Town will need to budget an additional \$10,000 taking this expense to \$170,000. The Fire Department has developed bid specifications and can go to bid as soon as the budget is approved. The information on this vehicle and the supporting documentation is in Appendix D. Non-depreciable items that are recommended include replacement hoses, firefighting hoods and boots, turnout gear, air bottle replacements, and rescue equipment replacements. Lastly, the epoxy flooring at the department needs to be replaced. The current coating is beginning to come up in multiple locations. The estimate to strip the current floor and seal the concrete is \$22,520.

In addition, the recommended budget includes continuing the Fire Special District property tax at a rate of 8 cents per \$100 valuation.

Code Enforcement & Planning/Zoning

One item budgeted in **Code Enforcement & Planning/Zoning** needs to be noted. The Town staff has been working on a Town wide review on signage needs. This includes placement and design of Welcome to Forest City signs, Wayfaring Signs and other signage needs that would make the Town more attractive and inform the public. The first phase of this project would be to install 13 new Welcome to Forest City signs on entrance ways leading into Town as well as two secondary signs that consolidate civic organizations and high school team championships. The projected cost of this project is \$57,716. This project can be seen in Appendix E. Implementation of wayfaring signs will be the next step in FY 2016-2017.

In addition, the Town has worked with J. M. Teague to study NC DOT signage issues along the US Highway 74 A corridor. The need to address the issues of signage in this area became more pronounced with the development of the Tryon International Equestrian Center. This study identified multiple signage issues that are currently being addressed with NC DOT. In addition, the study conducted a logo sign assessment study. Businesses such as restaurants, hotels, and gas stations were surveyed to see if they wanted to be included on signs along Highway 74 Bypass. A large influx of visitors will be using this corridor as a result of the Equestrian Center and this could help them market their businesses. The study can be found in Appendix F.

Furthermore, the Town has met with NC DOT concerning enhancing the appearance of the Highway 74 A corridor. NC DOT is developing a landscape plan that could include the Hwy. 74A/221A interchange and the corridor from the 181 exit to the town limits just prior to Isothermal Community College. Estimates range in the amount of \$250,000 for this landscape plan. It will be presented to Town Council when complete. If the Town were to request implementation of the plan, NC DOT would be responsible for the implementation and will maintain the area for one year and the Town would assume responsibility after that point.

Streetscape Improvement for the Town of Forest City

The Streetscape Plan is included in the budget as information. The estimated cost to totally complete the plan would range from \$1,224,870 to \$1,269,970. The process to determine how to proceed and which projects to prioritize will take some time. It is recommended that the Beautification Committee be the first body charged with the plan review. In addition, the downtown merchants and businesses need to be very involved in that the changes will be directly on the streets in front of their businesses. This will be a multi-month process and as this process moves forward it will allow the Town Council to determine how many dollars will be spent and over what period of time the plan would be implemented. The full draft of the Streetscape Plan can be viewed in Appendix G.

All of the signage plans, landscape plans, streetscape plans, website update, and other beautification strategies are an attempt to help move the Town and its businesses forward and be in a better position to take advantage of marketing opportunities.

Streets

In the **Street Department** two replacement trucks are being recommended. The two trucks being replaced are a 2001 Dodge with over 120,000 miles and a 1987 GMC with over 100,000 miles. The GMC will soon need a new engine and transmission and the 2001 Dodge also has mechanical issues. Both trucks are recommended to be surplus and sold on Gov-Deals. The estimated cost of two new trucks is \$65,000.

Powell Bill

The **Powell Bill** budget appropriates \$216,364 for improvement contracts. The overall budget for Powell Bill expenditures (\$245,000) reflects the Powell Bill revenue (\$245,000). During FY 2014-2015 the Board approved using funds from the Powell Bill reserve in order to pave more streets. The current Powell Bill reserve is estimated to be \$69,700 as of June 30, 2015.

Cemetery

Two items should be noted in the FY 2015-2016 **Cemetery** budget. Cameras will be added at the cemetery for surveillance purposes. Miscellaneous capital projects in the amount of \$7,500 are also recommended.

Debt Service

Recommended **Debt Service** for the General Fund includes 12 months of payments of the items purchased through lease purchase financing in FY 2013-2014 and FY 2014-2015. It also includes 5 months of financing for the two Street Department service trucks recommended in the FY 2015-2016 budget. See further discussion under Section VIII. Capital Requests/Lease Purchase.

Contingency

Other items that will impact the General Fund are Contingency – Salary Adjustment Senior Employees, Contingency – Cost of Living Adjustment, Contingency- 401k, and Contingency - Merit. These **Contingencies** are discussed further in Section XII. Cost of Living Adjustment (COLA)/401k/Merit/Certifications.

The above is a brief explanation of some noted changes in the General Fund. The overall General Fund Expense has decreased from \$9,946,727 to \$9,796,045 for a total decrease of \$150,682.

The line item General Fund revenue and expenditure budget is in Appendix H.

IV. FLORENCE MILL FUND

The FY 2014-2015 Town of Forest City budget appropriated \$380,796 for the Florence Mill site development. The following is reprinted from the FY 2014-2015 Budget Message.

With the potential of a development agreement with Gene Rees, the Town reestablished a Florence Mill budget beginning in FY 2013-2014. In the FY 2014-2015 budget, the

following items are recommended. First, in the line item Payment to Developer, \$190,000 has been budgeted assuming that the Town and Gene Rees agree upon the contingent contract that is currently under consideration and that the project is completed. The Board by consensus had agreed on this amount in FY 2013-2014. Assuming the contract is complete, the Town will need to begin work on the grounds around the 1941 and prepare for the marketing of the remainder of the Florence Mill area. Once the 1941 building construction begins, the marketing strategy for next steps should be underway. The second budgeted item will be to remediate the area of the former dry cleaner. Based on an environmental consultant's estimate, \$55,000 is recommended in Professional Services-Remediation. This would level the site bringing in additional soil and compact and seed the site. Also included in Professional Services-Remediation is \$5,796 for monitoring of the wells placed at the site in FY 2013-2014. Furthermore, an amount of \$80,000 is recommended for Building & Grounds Repairs and Maintenance. This would fund the improvements to the public area, boarding up and securing the windows at the former Blanton Hotel and the continuance of repair issues that pop up around the site such as roof repairs. In addition, some streetscape improvements, sidewalk improvements, decorative light poles, and some additional landscaping might need to be done. \$50,000 is also included in the Florence Mill budget to move sewer lines located in the area that would need to be moved as part of the project development.

The Town worked on some site remediation issues during FY 2014-2015. This budget recommends carrying forward approximately \$308,511 budgeted for the Florence Mill site that is estimated to be unspent as of June 30, 2015.

The line item Florence Mill Fund revenue and expenditure budget is in Appendix I.

RAILS TO TRAILS

The Town is working to develop a rails to trails project on the former Thermal Belt railway that runs through Forest City. Assuming the agreement is consummated, the Town will acquire approximately a 5 mile stretch of railway combined with .75 miles of abandoned railway from Alexander Mills to Forrest Hunt Elementary School. The map, press release and preliminary engineering information for this rail trail are in Appendix J. There are no funds recommended in FY 2015-2016. The design budget could range as high as \$50,000 with another \$10,000 - \$25,000 for a topographic map. In addition, the sale of rail ties could result in revenues of up to \$125,000. Assuming the trail purchase is finalized by June 30, 2015, a plan for both the design and rail removal will be presented in the first quarter of FY 2015-2016.

Preliminary costs to construct a paved trail from a point near Forrest Hunt School to the Town limits on West Main are as follows:

8.5'	\$649,729
10'	\$764,370
12'	\$917,344

In addition to the rail trail paving there are additional items that need to be further explored. Those include corridor improvements such as tree trimming, surveying, foot bridge construction over two overpasses, parking lot construction, signage, lighting and other trail accessories. For future budgeting estimates \$250,000 is estimated for these expenses. This could make the trail cost from Forrest Hunt Elementary School to the city limits on West Main Street up to \$1,250,000.

V. PARKS AND RECREATION FUND

The total Parks and Recreation budget will see an increase from \$1,862,758 in FY 2014-2015 to a recommended \$1,889,136 in FY 2015-2016. There are three major capital projects recommended in FY 2015-2016. First, the Town replaced one of three ball field fences at Crowe Park in the FY 2014-2015 budget. One of the remaining two fences (softball field fence) is recommended to be replaced at a cost of \$34,000. The second major capital item is to replace the Callison pool vacuum at a cost of \$7,000. The Town experienced major problems with the existing vacuum during last year's season. Third, the existing greens mower is 12 years old, has 3,500 hours of operational time and has begun to need repair. The cost to replace the mower is estimated at \$34,000 with a \$5,000 surplus value for the old mower. It is recommended to replace the pool vacuum, the greens mower and the softball field fence for a total net cost of \$70,000.

The contingencies discussed under the General Fund section above are also included in the Parks and Recreation Fund and are discussed further in Section XII. Cost of Living Adjustment (COLA)/401k/Merit/Certifications.

The Parks and Recreation Board reviewed the rate structure for all of the Town's athletic facilities. A review of the parks and recreation fees had not been conducted in a number of years. The Town Council approved certain rate increases and, as a result, Parks and Recreation fees are projected to increase \$23,650.

The line item Parks and Recreation revenue and expenditure budget is in Appendix K.

VI WATER AND SEWER FUND

Revenues:

Water

Horsehead production is estimated to be 500,000 gallons per day in FY 2015-2016. Horsehead's target water usage was 800,000 gallons per day. The FY 2015-2016 Horsehead water revenue is budgeted at \$187,200 as compared to an estimate of \$180,000 in FY 2014-2015. The Horsehead loan (\$950,000) repayment began in October 2013 and is current with a FY 2015-2016 budget estimate of \$142,860. As of March 31, 2015 the balance on the loan is approximately \$735,000.

Sewer

In May 2014 WK Dickson issued the Rutherford County/Municipalities Joint Sewer Study. Some Board members attended the presentation on the study's results. One comment made by the WK Dickson staff on the fact that the Town wastewater rates did not support the operation of the system began a discussion among some Board members. The City Manager sent a very preliminary email to Board members dated July 24, 2014 with information on this issue. More updated information on the water and wastewater revenue and expenditure is in Appendix L. As this information illustrates, the wastewater operation is in a negative \$826,093. The Board may wish to discuss whether the Town needs to consider a multiyear approach to make wastewater draw closer to being self-supporting.

Expenditures:

Water Operations and Construction

There are three items in **water operations and construction** that need to be specifically noted. First, the 2006 Ford truck has 178,687 miles and is having significant mechanical issues and is recommended to be sold on Gov-Deals. A replacement truck is recommended at a cost of \$34,000. Second, a capital improvement project in the amount of \$200,000 is recommended to be budgeted. This is the amount that has been budgeted annually in the last several years to replace/rehabilitate old lines. In FY 2015-2016, these funds will be used in the Grahamtown area pending funding of CDBG funds for sewer line rehabilitation in that area. Third, a preliminary engineering study is budgeted at \$38,000 for improvements at Riverstone Industrial Park. Information on the purpose of this study can be found in Appendix M.

Water Plant

Two items need a brief explanation. The Zeta-Meter is scheduled to be replaced at a budgeted expense of \$26,000. This is a critical metering device at the Water Plant that

measures the dosage of coagulant needed for optimal operating conditions. The current Zeta-Meter is 20 years old and is beginning to have operational issues. The second major item is the clean out of one of the two sludge basins that serves the plant. One sludge basin is always operational. One basin needs to be scheduled for clean out every 3 to 4 years. This is a contracted service that requires an outside contractor to test the sludge in one of the basins, grade and clean the basin, haul the thousands of tons of sludge offsite, and land apply the sludge to area fields. The contractor is responsible to get all the required permits for this land application. This cost is estimated at \$73,500. The current FY 2014-2015 Water Plant budget is \$723,571. With the addition of these two items, the recommended FY 2015-2016 budget is \$839,230.

Sewer Operations and Construction

There are two items of note. First, the **sewer operations and construction department** is recommending to replace a 2003 Ford Truck with 126,000 miles. This truck has been hauling a sewer line jetter with a 6,000 pound water tank. This truck and jetter are in almost daily use to clean out sewer lines. Purchasing a 1 ton truck at an estimated cost of \$35,655 is needed for this operation. This truck would remain in sewer operations but the second truck in sewer operations would be made available to another department or sold on Gov-Deals. Second, C O Other Improvements are recommended in the amount of \$200,000 to replace some sewer lines identified as needing to be replaced. The Town has made it a practice to budget this amount annually for these types of projects.

Waste Treatment Plant

There are two items of note to discuss at the **waste treatment plant**. First, a 75 H.P. aerator needed to supply oxygen to wastewater is recommended at cost of \$16,500. Second, a refrigerated sampler is recommended at a cost of \$5,800. This equipment samples water at both the beginning and end of the waste treatment process and is needed at both the main and Riverstone plants. The system currently does not have a back-up in place in case of an emergency. This additional sampler would serve as a back-up for either location. These items will be discussed in more detail in the Section VIII. Capital Requests/Lease Purchase.

The Biosolids Disposal Alternative Study (Sludge Study) is complete and in Appendix N. The primary recommendation of the study is to discontinue the sludge drying operation that has been in place since the early 1990s. This system is nearing the end of its expected life. The cost to overhaul the system is \$833,600 and to replace new \$3,966,100. The Town's sludge volume has reduced over the last five years as the Town's wastewater volumes have decreased and thus the need to continue the current expensive drying operation has diminished. It is recommended that the Town move toward land applying dewatered biosolids. The Town is investigating two options. One option would involve a more liquid sludge and the other process would remove some of the liquid using the

current dry press system, with both options land applying the sludge. One piece of equipment is recommended which is a diffused air aeration and mixing system in the Town's existing aerobic sludge digesters. The cost of this equipment is \$260,200 and is recommended to be lease-purchased over 59 months. Operating and maintaining the drying system is expensive and it is estimated that the operational cost of land applying will not surpass that current budgeted total cost. As we proceed during FY 2015-2016 funds can be moved among existing line items to effect this operational change. All of this analysis is discussed in detail in the appendix.

Waste Treatment Plant - Riverstone

This represents a relatively new expense for the Town. Prior to Horsehead beginning operation, the Town pumped and hauled the wastewater from Arvin Meritor to the main plant. With the addition of the Horsehead wastewater more than doubling the daily wastewater flow, the 50,000 gallon per day package plant has been placed into operation. Horsehead and the Town have been in constant communication because of discharge issues from the plant to the Town. These issues have resulted in several Notice of Violations (NOV) for the Town. The Town and NCDENR have visited Horsehead and worked on those issues. The discharge includes zinc and other metals which are inconsistent with domestic waste. Options such as Horsehead pre-treatment are being discussed. In addition, a new company, Bonita Pioneer, opened in 2015 in the former Riverstone shell building. One capital item, a decanter at an estimated cost of \$8,500 is recommended.

Pump Maintenance

There is one item of note. An equalization tank is recommended for the Dogwood Pump Station. This tank should prevent sewer overflows at this station by increasing capacity and controlling the flow coming into the station. The estimated cost of the equalization tank is \$51,000.

Debt Payments

The FY 2015-2016 recommended budget includes the second annual payment on the NCDENR loan related to the Central Business District Sewer Rehabilitation Project. A payment of \$24,203 on the 20 year 0% interest loan is budgeted. In addition, \$37,829 is included for 5 months of debt service for the truck, diffused air aeration and mixing system, and the 75 HP aerator.

Contingency

As discussed previously in the General Fund section, other items that will impact the Water and Sewer Fund are Contingency – Salary Adjustments Senior Employees, Contingency – Cost of Living Adjustment, Contingency- 401k, and Contingency - Merit. These

Contingencies are discussed further in Section XII. Cost of Living Adjustment (COLA)/401k/Merit/Certifications.

The line item Water and Sewer Fund revenue and expenditure budget is in Appendix O.

VII. ELECTRIC FUND

Revenues

This budget recommends that the Town maintain the current electric rate structure as of July 1, 2015. The next rate review is recommended to be in January 2016 at the time that the Town would experience its next change in Duke's 2016 wholesale rates. Revenues in the Electric Fund for FY 2015-2016 are tracking FY 2014-2015 for the most part. Electric sales in FY 2014-2015 are estimated to be \$12,000,000 and \$12,000,000 in FY 2015-2016.

Expenditures:

Electric Operations

There are seven items that need brief explanation. First, Purchases for Resale are budgeted at \$7,100,000. Second, Christmas decorations have increased from \$43,600 to \$65,000. The center trees and center decorations need some reworking. Third, the Town will begin converting the tree lights to LED. This transition will be a multi-year process. Fourth, the 2003 line truck has not been an efficient truck for the Town's needs in the electric department because of its large size. Because of its size, the Town has had issues with pulling into people's driveways and breaking concrete. In addition the truck tends to be top heavy when transporting poles. The truck is 12 years old and in good condition. It is recommended that the bed of the truck be reworked to a flatbed truck at a cost of \$35,000 so the electric department can get much more service from the truck. Fifth, \$25,000 is recommended for the purchase of a portable light tower to be used in pole repair at wreck sites, storm damage repair, etc. Sixth, batteries are used at the Lawing Road station and they need to be replaced at a cost of \$20,000. Seventh, our current underground locator is ten years old and experiencing problems. The replacement locator is \$8,000.

The Town has left the clear lights on the trees since New Year's Day. The purpose of this experiment is to create an atmosphere downtown that will be conducive for present and future business owners. It is estimated that the electric department will spend approximately \$5,000 on materials to keep the lights operating. In addition, the estimated electrical cost is approximately \$14 per hour for a 10.5 month cost of \$22,911. This brings the total estimated cost to \$27,911. Since the lights are unmetered this impact is to

reduce our electric revenue by \$22,911. On April 20, 2015 the Town Council decided to no longer turn on those lights. During the discussion, the possibility was considered of revisiting the subject of the lights if the restaurants and stores opened at night. Appendix P shows some detail on this estimate.

The transfer out of the Electric Fund to the General Fund is recommended at \$2,144,475 which is a decrease from FY 2014-2015 and FY 2013-2014 due to more accurate direct and indirect cost accounting for expenses related to the administration of the Electric Fund. The transfer from the Electric Fund to Parks and Recreation is recommended at \$861,819 in FY 2015-2016. The Transfer of utility dollars to the General Fund and Parks and Recreation Fund will be discussed in Section XI. Interfund Transfers.

Last year, the Town implemented job classification in the electric department. Those jobs were electric line technician I, II, and III and electric line crew leader. This year we are taking that classification one step further and adopting the Lineman Career Development program as recognized by the State of North Carolina. This is described in Appendix Q. This will put our electric department into a nationally recognized career development program. The completion of the entire program could result in a 6% increase if an employee reaches their maximum potential. This process could take up to 4 years assuming the employee passes each level. There is \$10,239 budgeted to implement this program.

Meter Services

Electric meters system wide were replaced from 1995-1997. After twenty years meters begin to lose some efficiency and a 20 year replacement cycle is recommended. The recommended first phase of changing out meters would replace 240 meters at a cost of \$39,400. This first round of change out meters would target locations that have experienced service issues. Turn off would be an electronic process and the customer could not reestablish their service without Town assistance.

Contingency

As discussed previously in the General Fund section, other items that will impact the Electric Fund are Contingency – Salary Adjustment Senior Employees, Contingency – Cost of Living Adjustment, Contingency- 401k, and Contingency - Merit. These **Contingencies** are discussed further in Section XII. Cost of Living Adjustment (COLA)/401k/Merit.

The line item Electric Fund revenue and expenditure budget is in Appendix R.

VIII- CAPITAL REQUESTS/LEASE PURCHASE

Chart 3, "Capital Requests FY 2015-2016," on the following four pages shows all the capital requests made by fund. The "Request" column lists all requests made. The "Recommended" column shows those recommended requests. It is recommended that the vehicles, mower, and aerator be lease purchased over 36 months. The diffused air aeration system is recommended to be lease purchased over 59 months. Those items are in the third column "Lease Purchase". It is estimated that these items can be financed at an interest rate of 3% or less based on today's market. However, to be conservative for budgetary purposes, the recommended budget is based on the financing occurring on or after January 1, 2016 at an interest rate of 5%. Column four, "5 Months Debt Service on Lease Purchase" is the amount budgeted to make five months of debt service payments on these items in FY 2015-16. By lease purchasing these items, the Town can spread the cost of these items over their useful life and have use of these equipment items that are being recommended in FY 2015-2016 without a major reduction in the fund balance in FY 2014-2015. Interest expense over this period is estimated to be \$17,000. Current items to lease purchase: 2 street service trucks \$65,000; parks and recreation greensmaster \$34,000; water ops truck \$34,000; sewer ops truck \$35,655; WWTP aerator \$16,500; WWTP diffused air aeration system \$260,200.

All capital items recommended in the budget have additional information on Capital Request Forms in Appendix S.

**CHART 3: CAPITAL REQUESTS
FISCAL YEAR 2015-2016**

	Request	Recommended	Lease Purchase	5 Months Debt Service on Lease Purchase
GENERAL FUND				
10-4120 Information Technology				
Replace primary aggregation switch	\$ 18,500	\$ 18,500		
Replace 4 Mesh Gateways	\$ 6,000	\$ 6,000		
Replace local domain server	\$ 6,000	\$ 6,000		
Van Shelving (Carry over FY 14-15)	\$ 4,150	\$ 4,150		
IT Total	\$ 34,650	\$ 34,650	\$ -	\$ -
10-4240 Warehouse and Garage				
Air Compressor	\$ 5,000			
Open Shed	40,000	40,000		
Warehouse and Garage Total	\$ 45,000	\$ 40,000	\$ -	\$ -
10-4260 Public Works				
Bathroom/Office Renovation (\$48,000 carried forward from FY 14-15)	\$ 79,200	\$ 79,200		
Public Works Total	\$ 79,200	\$ 79,200	\$ -	\$ -
10-4310 Police				
Records Management System (RMS) - Phase II Local Match (GCC Grant - Total Project \$39,998 includes \$10,000 local match)	\$ 10,000	\$ 10,000		
Crime Scene/Evidence Truck	40,000			
Cellbrite package	14,934			
Police Total	\$ 64,934	\$ 10,000	\$ -	\$ -
10-4340 Fire				
Quick Response Vehicle (Replacement for 1983 Brush Truck) (Carried forward from FY 2014-15 Timken Grant \$50,000 received in FY 2014-15, Town Funds Fund Balance \$110,000, \$10,000 additional funds requested in FY 2015-16)	\$ 170,000	\$ 170,000		
Holmatro Rescue Tool	35,000			
Refinish Bay Floors	22,520	22,520		
Fire Total	\$ 227,520	\$ 192,520	\$ -	\$ -
10-4510 Streets				
(2) Service Trucks	\$ 65,000	\$ 65,000	\$ 65,000	\$ 9,741
Streets Total	\$ 65,000	\$ 65,000	\$ 65,000	\$ 9,741
TOTAL 2015-2016 GENERAL FD	\$ 516,304	\$ 421,370	\$ 65,000	\$ 9,741

	Request	Recommended	Lease Purchase	5 Months Debt Service on Lease Purchase
PARKS AND RECREATION FUND				
15-6130 Parks and Playgrounds				
Replace fencing at Crowe Park-Senior League Field	\$ 50,000			\$ -
Replace fencing at Crowe Park-Softball Field	34,000	\$ 34,000		
Parks and Playgrounds Total	\$ 84,000	\$ 34,000	\$ -	\$ -
15-6150 Clay Street Pool				
Replace pool vacuum	\$ 7,000	\$ 7,000		
Clay Street Pool Total	\$ 7,000	\$ 7,000	\$ -	\$ -
15-6170 Golf Course				
Greensmaster 3150-Q (Greens Mower)	\$ 34,000	\$ 34,000	\$ 34,000	\$ 5,095
Golf Course Total	\$ 34,000	\$ 34,000	\$ 34,000	\$ 5,095
TOTAL 2015-2016 PARKS AND RECREATION FUND	\$ 125,000	\$ 75,000	\$ 34,000	\$ 5,095

	Request	Recommended	Lease Purchase	5 Months Debt Service on Lease
WATER AND SEWER FUND				
61-7120 Water Operations				
Grahamtown Area Sewer Line Replacement (CDBG Grant)	\$ 200,000	\$ 200,000		
Reserve for Catastrophic Events	200,000	200,000		
Replace Truck	34,000	34,000	34,000	\$ 5,095
Future Improvements at Riverstone	1,000,400			
Water Ops Total	\$ 1,434,400	\$ 434,000	\$ 34,000	\$ 5,095
61-7121 Water Plant				
Clean Sludge basin	\$ 73,500	\$ 73,500		
Zeta Meter Replacement	26,000	26,000		
Water Plant Total	\$ 99,500	\$ 99,500	\$ -	\$ -
61-7130 Sewer Operations				
1 ton Truck	\$ 35,655	\$ 35,655	\$ 35,655	\$ 5,343
Prioritized Rehab Projects	200,000	200,000		
Outpost camera	80,000			
Sewer Ops Total	\$ 315,655	\$ 235,655	\$ 35,655	\$ 5,343
61-7131 WWTP				
Diffused Air Aeration and Mixing System	\$ 260,200	\$ 260,200	\$ 260,200	\$ 24,918
75 HP Aerator Power Section	16,500	16,500	16,500	2,473
Refrigerated Sampler	5,800	5,800		
Asphalt Paving entire WWTP grounds	100,000			
WWTP Total	\$ 382,500	\$ 282,500	\$ 276,700	\$ 27,390
61-7132 WWTP Riverstone				
Decanter	\$ 8,500	\$ 8,500		
WWTP Riverstone Total	\$ 8,500	\$ 8,500	\$ -	\$ -
61-7135 Pump Maintenance/Storage				
Dogwood Pump Station Equalization Tank	\$ 51,000	\$ 51,000		\$ -
Pump Maintenance Total	\$ 51,000	\$ 51,000	\$ -	\$ -
TOTAL 2015-2016 WATER AND SEWER FUND	\$ 2,291,555	\$ 1,111,155	\$ 346,355	\$ 37,829

	Request	Recommended	Lease Purchase	5 Months Debt Service on Lease Purchase
ELECTRIC FUND				
63-7220 Electric Operations				
Rework 2003 4 X 4 Line Truck	\$ 35,000	\$ 35,000		
Portable Light Tower	25,000	25,000		
Station batteries for Lawing Station	20,000	20,000		
Underground locator	8,000	8,000		
GPS poles with system maps	20,000			
Tie line between Hardin Rd and Lowes	200,000			
TOTAL 2015-2016 ELECTRIC FUND	\$ 308,000	\$ 88,000	\$ -	\$ -
TOTAL 2015-2016 ALL FUNDS	\$ 3,240,859	\$ 1,695,525	\$ 445,355	\$ 52,664

IX. 2015 PROPERTY VALUES AND FACEBOOK IMPACT

Chart 4, "2015 Real and Personal Property Value Estimates," shows property values in Forest City from FY 2011-2012 to the estimate for FY 2015-2016. The value of the Town has increased from \$639,196,330 in FY 2012-2013 (the last time revaluation occurred) to an estimated \$1,170,926,570 in FY 2015-2016. This represents an increased value of \$531,730,240 or 83.2%.

CHART 4: 2015 REAL AND PERSONAL PROPERTY VALUE ESTIMATES

C04 - Town of Forest City	2010-2011		2011-2012		2012-13		2013-2014		2014-2015		2015-2016		ESTIMATED	
	Actual		Actual		Actual		Actual		Actual		ESTIMATE		GAIN/(LOSS)	Percentage Gain/(Loss)
Real Property	447,413,940		445,444,780		458,878,430		520,567,250		548,677,663		551,226,570			
Less Homestead & DV Exclusions	(8,317,050)		(8,262,550)		(6,657,680)		(7,325,500)		(7,228,820)		(7,300,000)			
Less Exempt	(4,507,150)		(3,826,350)		(3,089,580)		(3,089,580)		(3,115,780)		(3,150,000)			
Less Present Use Value (deferred)	(337,180)		(338,180)		(582,960)		(766,970)		(848,968)		(850,000)			
Subtotal Real Taxable Value	434,252,460		433,017,700		448,548,210		509,385,200		537,484,085		539,926,570		2,442,485	0.4524%
Personal Property	736,590		1,387,450		1,483,360		908,600		1,032,540		1,000,000			
Business Personal Property	74,337,400		68,101,970		134,314,360		487,496,730		567,034,346		570,000,000			
Public Utility Values	24,833,620		23,643,510		23,728,360		23,895,590		25,402,099		25,000,000			
DMV Value	30,811,900		31,535,320		31,122,040		34,564,464		35,135,631		35,000,000			
Subtotal Personal Taxable Value	130,719,510		124,668,250		190,648,120		546,865,384		628,604,616		631,000,000		2,395,384	0.3796%
Total Net Taxable Value	564,971,970		557,685,950		639,196,330		1,056,250,584		1,166,088,701		1,170,926,570		4,837,869	0.4132%
	-4.7871%		-1.3065%		12.7520%		39.4844%		9.4194%		0.4132%			

Andale (Facebook)	Personal	Real
2015	428,656,111	153,772,000
2014	423,175,810	137,733,300
Difference	5,480,301	16,038,700
		21,519,001

Source: Rutherford County Revenue Department

However, upon a review of Chart 5 below, "Facebook Property Value Comparisons," the total property value increase in Facebook from FY 2012-2013 to FY 2015-2016 was \$471,808,401. Therefore, without Facebook the Town's value would have increased \$59,921,839.

Chart 5: FACEBOOK PROPERTY VALUE COMPARISONS

	<u>FY 12-13</u>	<u>FY 15-16</u>	Increase FY 12-13 to <u>FY 15-16</u>
Real Property Value	\$48,505,000	\$153,772,000	\$105,267,000
Business Personal Value	\$62,114,710	\$428,656,111	\$366,541,401
Total Value	\$110,619,710	\$582,428,111	\$471,808,401
Levy @ \$.29/100	\$320,797	\$1,689,042	\$1,368,245

This increase of \$59,921,839 is best shown below in Chart 6, "2015 Property Values excluding Facebook." The overall value of the Town (excluding Facebook) in FY 2012-2013 was \$528,576,620 increasing to \$588,498,459 in FY 2015-2016.

Chart 6: 2015 PROPERTY VALUES EXCLUDING FACEBOOK

	<u>FY 12-13</u>	<u>FY 15-16</u>	Increase (Decrease) FY 12-13 to <u>FY 15-16</u>
Real Property Value	\$410,373,430	\$397,454,570	\$(12,918,860)
Less Homestead & DV Exclusions	\$ (6,657,680)	\$ (7,300,000)	\$ (642,320)
Less Exempt	\$ (3,089,580)	\$ (3,150,000)	\$ (60,420)
Less Present Use Value (deferred)	\$ (582,960)	\$ (850,000)	\$ (267,040)
Subtotal Real Taxable Value	\$400,043,210	\$386,154,570	\$(13,888,640)
Personal Property	\$ 1,483,360	\$ 1,000,000	\$ (483,360)
Business Personal Property	\$ 72,199,650	\$141,343,889	\$ 69,144,239
Public Utility Values	\$ 23,728,360	\$ 25,000,000	\$ 1,271,640
DMV Value	\$ 31,122,040	\$ 35,000,000	\$ 3,877,960
Subtotal Personal Taxable Value	\$128,533,410	\$202,343,889	\$ 73,810,479
Increase in Total Net Taxable Value Excluding Facebook	\$528,576,620	\$588,498,459	\$ 59,921,839

X FUND BALANCE

Historically, the Town of Forest City has kept healthy fund balances in the General Fund (all references to the General Fund for the purpose of this section includes the Parks and Recreation Fund as the annually audited financial statements roll these two funds together) and the Enterprise Funds (Water and Sewer; Electric). This is a brief analysis of the state of those funds.

Chart 7, "General Fund Balance Available for Appropriations Calculations," is a six year history of the General Fund fund balance available for appropriation. The current estimate is that the General Fund fund balance available would increase by \$338,667 for the fiscal year ending June 30, 2015. This increase is mainly due to four items – 1) the increase in sales tax which increased from a budgeted \$765,676 to \$1,182,000, 2) electric utility franchise tax receipts higher than budgeted resulting in \$67,848 in additional revenue, 3) budgeted expenditures that were unspent (especially the Quick Response Vehicle \$90,000) and 4) the closing on the railroad property (if it occurs prior to June 30, 2015) (\$250,000). The balance available for appropriation would remain steady at 50.78% as of June 30, 2015 compared to 51.63% on June 30, 2014.

CHART 7: GENERAL FUND BALANCE AVAILABLE FOR APPROPRIATION CALCULATIONS
FISCAL YEARS 2009-2010, 2010-2011, 2011-12, 2012-13 and 2013-14 Actuals (Estimate 2014-15)

	FY 2009-2010	FY 2010-2011	FY 2011-12	FY 2012-13	FY 2013-14	FY 2014-15
	ACTUAL	ACTUAL	ACTUAL	ACTUAL	ACTUAL	ESTIMATE
Fund Balance Available for Appropriation:						
Cash and Investments	\$ 3,264,531	\$ 3,593,706	\$ 3,999,568	\$ 4,409,806	\$ 5,756,172	\$ 6,094,839
Accounts Payable	(365,097)	(274,483)	(457,685)	(475,239)	(471,309)	(471,309)
Prepaid Taxes	(4,161)	(2,388)	(23,289)	(1,308)	(655)	(655)
Fund Balance Available for Appropriation	\$ 2,895,273	\$ 3,316,835	\$ 3,518,594	\$ 3,933,259	\$ 5,284,208	\$ 5,622,875
Annual Increase (Decrease) in Fund Balance Availabl	\$ 671,214	\$ 421,562	\$ 201,759	\$ 414,665	\$ 1,350,949	\$ 338,667
Total Expenditures	\$ 8,608,631	\$ 9,442,245	\$ 9,679,678	\$ 9,861,845	\$ 10,648,960	\$ 11,187,973
Total Transfers to Other Funds	53,094	88,886	11,500	33,000	-	-
Lease Purchase Proceeds	-	-	-	0	(413,517)	(115,000)
Expenditures to Use for Calculation	\$ 8,661,725	\$ 9,531,131	\$ 9,691,178	\$ 9,894,845	\$ 10,235,443	\$ 11,072,973
% of Fund Balance Available	33.43%	34.80%	36.31%	39.75%	51.63%	50.78%

LGC 8% Minimum - One month Operating	\$ 721,810	\$ 794,261	\$ 807,598	\$ 824,570	\$ 852,954
Over Minimum	\$ 2,173,463	\$ 2,522,574	\$ 2,710,996	\$ 3,108,689	\$ 4,431,254
Months Operating Expense in Reserve	4.01	4.18	4.36	4.77	6.20
Group Weighted Average Muni w/Electric % FBA	47.34%	48.56%	49.18%	51.49%	53.69%
Average Fd Bal % for All Electric Towns	33.60%	34.72%	38.53%	38.76%	39.96%

As this chart shows, the Town's fund balance available for appropriation as a percentage of expenditures as of June 30, 2014 is well above the LGC minimum of 8% (one month of operating expense) at 51.63%. This equates to 6.2 months of operating reserve. This chart also provides some comparison of Forest City to other towns of the approximate same size (average fund balance % 53.69%) and electric city towns (average fund balance % of 39.96%).

Chart 8, Enterprise Fund Cash Balances shows the five year history of the Town's Enterprise Funds. As the chart shows, the estimate is that the Water and Sewer Fund will increase in the current fiscal year from \$5,766,411 to \$5,886,411 or \$120,000. The Electric Fund is estimated to increase from \$2,940,728 to \$3,623,728 or \$683,000.

CHART 8: ENTERPRISE FUNDS CASH BALANCES
FISCAL YEARS 2010-2011, 2011-2012, 2012-2013 and 2013-2014 ACTUALS (Estimate FY 2014-15)

	FY 2010-2011 ACTUAL	FY 2011-2012 ACTUAL	FY 2012-2013 ACTUAL	FY 2013-2014 ACTUAL	FY 2014-2015 ESTIMATE
Water & Sewer Fund Cash & Cash Equivalents	\$5,583,193	\$4,924,906	\$5,046,470	\$5,766,411	\$5,886,411
Electric Fund Cash & Cash Equivalents	\$3,285,695	\$2,959,059	\$2,609,167	\$2,940,728	\$3,623,728

While cash balances as of June 30, 2015 for the Water and Sewer Fund and the Electric Fund are expected to be approximately \$5,886,411 and \$3,623,728, respectively, the budgets for these funds excluding transfers are recommended to be \$5,085,348 and \$9,617,986, respectively, for FY 2015-2016.

The recommended budget does include the appropriation of some fund balance in each fund. Below is a discussion of these appropriations by fund.

General Fund - Fund Balance Appropriated

The General Fund recommended budget appropriates \$612,150 of fund balance. It is estimated that \$212,150 of this will be spent and \$400,000 would not be spent. The \$212,150 represents either 1) specific items that were budgeted in FY 2014-15 but were not completed or 2) funds that were received in previous fiscal years that must be spent for specific purposes. These items are Fire Department Quick Response Vehicle \$160,000, Public Works sewer improvements \$48,000 and IT Van shelving \$4,150. The \$400,000 in fund balance appropriated that is estimated to not be spent is based on the thought that it would not actually be spent due to the use of relatively conservative revenue estimates

and the fact that, historically, all appropriations for Town functions are not totally exhausted by year end.

Fund Balance Available for Appropriation

There are important items to consider for funding in this budget such as Rails to Trails and Streetscape Plan that have no funds currently recommended. Both items may be options for borrowing funds if the Board wanted to consider this option. This is currently being investigated. However, both projects are still in the planning stage. A discussion of the fund balance has been provided. Several carry over projects are re-budgeted in the General Fund (Fire Dept. QRV, Public Works Sewer/Bldg. Improvement, IT Van). As carry over re-budgeted projects this analysis is not counting them as projects that reduce the fund balance in FY 2015-2016. Also, as previously stated, based on historic data \$400,000 of budgeted money will not be spent. Currently \$140,051 in the General Fund could be spent in FY 2015-2016 without reducing the Fund Balance using these two assumptions.

Florence Mill Fund – Fund Balance Appropriated

The \$308,511 fund balance appropriated for the Florence Mill Fund is the estimated balance in the fund at June 30, 2015 from transfers in previous years and unspent expenditures. It is estimated that these funds will be spent in FY 2015-2016.

Water and Sewer Fund - Fund Balance Appropriated

The Water and Sewer Fund recommended budget appropriates \$450,000 of fund balance. It is estimated that \$200,000 of this will be spent and \$250,000 would not be spent. The amount estimated to be spent represents \$200,000 that was budgeted in FY 2014-2015 for the Grahamtown sewer line rehabilitation project which was not completed and is therefore re-appropriated. It is estimated that the \$250,000 would not actually be spent based on conservative revenue estimates and appropriations that have historically not been spent.

Electric Fund - Fund Balance Appropriated

The Electric Fund recommended budget appropriates \$300,000 of fund balance. It is estimated that this \$300,000 will not be spent based on conservative revenue estimates and appropriations that have historically not been spent.

XI. INTERFUND TRANSFERS

Chart 9 on the following page, Interfund Transfers FY 2011-2012 Projected through FY 2015-2016, shows a brief window of the historical perspective of transferring among funds by the Town. During this five year period the low transfer will be in FY 2015-2016 with \$3,676,361 being transferred from utilities to the General Fund (including Parks and

Recreation). FY 2012-2013 represents the high year with \$4,827,413 being transferred. An ongoing concern is that discussions have taken place by the legislature that could limit or eliminate the amount the Town transfers from utility funds to the General operating fund. If this became a reality, the Town would by necessity have to drastically reduce General Fund spending and services or significantly increase property taxes or a combination of the two. The State legislature has already enacted legislation which does not allow municipalities to receive grants or loans from DENR if transfers occur from water and sewer to the General Fund. As discussed previously under the Governing Body section in the General Fund, Town staff continues to make a concerted effort in the FY 2015-2016 recommended budget to more accurately allocate the cost of administration of the Water and Sewer Fund and Electric Funds to those funds. As a result, the FY 2015-2016 transfers decreased to \$3,676,361.

Chart 9: INTERFUND TRANSFERS FY 2011-2012 PROJECTED THROUGH FY 2015-2016

	FY 11-12	FY 12-13	FY 13-14	FY 14-15	FY 15-16
Parks & Rec from Water/Sewer	\$ 1,000,000	\$ 1,072,175	\$ 850,000	\$ 1,086,179	\$ 670,067
Parks & Rec from Electric	\$ 637,738	\$ 755,238	\$ 515,345	\$ 439,906	\$ 861,819
Florence Mill from Water/Sewer			\$ 213,888		
Florence Mill from Electric				\$ 163,536	
General from Electric	\$ 3,000,000	\$ 3,000,000	\$ 3,000,000	\$ 2,223,431	\$2,144,475
General from Water/Sewer			\$ 57,268		
	<u>\$ 4,637,738</u>	<u>\$ 4,827,413</u>	<u>\$ 4,636,501</u>	<u>\$ 3,913,052</u>	<u>\$3,676,361</u>

XII. COST OF LIVING ADJUSTMENT (COLA)/401k/MERIT/CERTIFICATIONS

The number of full time authorized positions by department is included in Appendix T. This budget recommends a 1.7% COLA effective July 1, 2015. This is the same percentage increase social security recipients will receive in 2015 based on the measured social security inflationary index. The cost of this total 1.7% increase for all Town employees is \$117,380.

In addition, a contingency of \$51,785 is recommended to be set aside for merit increases. This is approximately 1% of current payroll. It is not anticipated that these merit awards would take place before October 1, 2015.

There are no job reclassifications or new positions recommended with this budget. There are five additional hours per week of part time administrative help added in the fire department.

During FY 2014-2015 the Town implemented programs to recognize Senior Police Officers, Fire Fighter Specialists and Water and Sewer distribution and collection certifications. The Town had previously recognized certification increases in Building Inspections, the Water Plant, and the Wastewater Treatment Plant. As a result of these programs the following positions are anticipated to achieve additional training that will allow them to reach a higher position/recognition in FY 2015-2016. The chart in Appendix U represents the employees that have achieved higher job levels through a combination of training and experience.

The FY 2014-2015 budget implemented a matching 401k program for non-law enforcement employees. *The Town is currently required by North Carolina General Statutes to contribute 5% of law enforcement officers' salaries to a 401k plan.* This does not require any match by the law enforcement officer. The FY 2014-2015 budget began a contribution plan for non-law enforcement employees of \$10 per pay period *if* the employee contributes at least \$10 per pay period. Seventy-three of the 96 non-law enforcement employees participated in this plan. It is recommended that this 401K program increase to \$20 per period effective July 1, 2015 which is an increase of \$24,960.

The FY 2014-2015 budget demonstrated a great commitment to Town employees. Through decisions the Board made in approving the Pay and Reclassification Plan and the recommendation to incorporate professional development plans for Fire, Police, and Water and Sewer Distribution system employees, a cost of living raise, the implementation of a merit system, and the beginning of a 401k matching contribution system for non-law enforcement employees shows the value the Town places on employees.

One additional area has been identified to be implemented in FY 2015-2016. In order for this program to impact an employee he/she must meet the following requirements:

1. Minimum ten years with the Town; and
2. At age 60 with 20 years in the retirement system; or
3. At any age with 25 years in the retirement system;
4. Employee's salary will be no less than the midpoint of the salary range;
5. Must be in current position at least two years.

The goal of this program is to reward long term employees in the latter years of their career so that they will be compensated at no less than the mid-point of their salary grade in the last years of working with the Town. The highest four years of salary are also important in determining retirement compensation. Six employees meet this criteria. Total implementation cost would be \$17,792.

The total annual cost of the program implementation is in Chart 10 below.

**Chart 10: Employee Salary FY 2015-2016
COLA, Merit, 401k, Salary Adjustment Senior Employee, and Certifications**

Cost of Living Increase	\$117,380
Merit	\$ 51,785
401k	\$ 24,960
Salary Adjustment Senior Employee	\$ 17,792
Journeyman	\$ 10,239
Police	\$ 2,504
Fire	\$ 4,093
Inspections	\$ 2,695
Water & Sewer Operations, Pump Maintenance	\$ 6,981
Water Plant	\$ 1,844
WWTP	<u>\$ 2,187</u>
Total	\$242,460

XIV. CONCLUSION

As stated in the introduction, the major goal of this budget is to maintain services without increasing property tax rates or user fees. This budget as recommended accomplishes that goal. However, as the budget message also stated, the wastewater system is not self-supporting. If the Board wishes to make wastewater closer to a self-supporting entity, the Board, during the budget process, may wish to have a discussion on how to accomplish that potential goal over time. In addition, the recommended capital requests set the stage for allowing the Town to continue to progress forward. As stated earlier in the budget message, all of the signage plans, landscape plans, streetscape plans, website update, and other beautification strategies are an attempt to help move the Town and its businesses forward and be in a better position to take advantage of marketing opportunities.

This budget also continues to make an investment in the employees who are the major service providers to the Town. The continuance of a performance based merit program, a 1.7% COLA, an increase in the matching contribution to 401k for non-law enforcement employees, and the continuance of the previously approved Career Development Plans in multiple departments should position the Town well in the future. As mentioned earlier in the budget, the Career Development plans include Police, Fire, Public Works, Water Plant, Sewer Plant, Building Inspection, and Electric. Two significant programs are discussed in this budget message---Rails to Trails and Streetscape. The potential cost of these programs is outlined but no funds are currently budgeted. During budget deliberations it

was anticipated both would be discussed and a plan of action set forth. Additionally, it was stated that \$140,051 was unallocated in the General Fund with the potential to be budgeted without reducing the General Fund's fund balance. The chart below shows that the overall recommended budget of the Town would increase from \$30,335,560 in FY 2014-2015 to \$30,373,387 in FY 2015-2016 which is an increase of \$37,827. This minimal increase occurred while Facebook taxes and the offsetting economic development grant back to Facebook increased the Town's overall budget by \$62,406.

**TOWN OF FOREST CITY FY 2014-2015 AMENDED
AND FY 2015-2016 RECOMMENDED BUDGETS**

	Amended <u>FY 2014-15</u>	Recommended <u>FY 2015-16</u>
General Fund	\$ 9,946,727	\$ 9,796,045
Florence Mill Fund	\$ 380,796	\$ 308,511
Parks & Recreation Fund	\$ 1,862,758	\$ 1,889,136
Water & Sewer Fund	\$ 5,435,200	\$ 5,755,415
Electric Fund	<u>\$12,710,079</u>	<u>\$12,624,280</u>
TOTAL	\$30,335,560	\$30,373,387

I would like to thank all the Town Department Heads for their efforts during the budget preparation process and their assessment of what was needed to accomplish their respective tasks.

Respectfully Submitted,



John Condrey
City Manager

**Summary of Approved Changes
FY 2015-2016**

Expenditures

	Recommended	Adjustments	Adjusted Total
General Fund	\$ 9,796,045		\$ 9,796,045
 Florence Mill Fund	 \$ 308,511		 \$ 308,511
Parks & Rec Fund	\$ 1,889,136		
Crowe Park Fence Senior League Field		\$ 50,000	\$ 1,939,136
Water & Sewer Fund	\$ 5,755,415		
Riverstone Water Study		\$ (38,000)	
Completion of Main St to Hudlow sewer line		\$ 44,632	\$ 5,762,047
Electric Fund	\$ 12,624,280		
Downtown Lighting Project		\$ 87,840	\$ 12,712,120
	<u>\$ 30,373,387</u>	<u>\$ 144,472</u>	<u>\$ 30,517,859</u>

Revenues

	Recommended	Adjustments	Adjusted Total
General Fund	\$ 9,796,045		\$ 9,796,045
 Florence Mill Fund	 \$ 308,511		 \$ 308,511
Parks & Rec Fund	\$ 1,889,136		
Fund Balance Appropriated		\$ 50,000	\$ 1,939,136
Water & Sewer Fund	\$ 5,755,415		
Sewer Rate Increase (Sep 1st)		\$ 25,711	
Fund Balance Appropriated		\$ (19,079)	\$ 5,762,047
Electric Fund	\$ 12,624,280		
Fund Balance Appropriated		\$ 87,840	\$ 12,712,120
	<u>\$ 30,373,387</u>	<u>\$ 144,472</u>	<u>\$ 30,517,859</u>

*****The Appendixes are not included in the printed Budget Book. They are available upon request.*****

FY 2015-2016

TOWN OF FOREST CITY
 GENERAL FUND LINE ITEM REVENUE BUDGET

<u>ACCOUNT NUMBER/DESCRIPTION</u>	<u>ORIGINAL BUDGET</u>
10 GENERAL FUND	
10-3121-170 TAX INTEREST AND COST	15,000.00
10-3213-202 PROP TAXES AUTO - STATE COLLECTE	83,687.00
10-3214-110 TAXES AD VALOREM-2014	55,000.00
10-3215-110 TAXES AD VALOREM - 2015	3,219,409.00
10-3215-201 VEHICLE RENT TAX - 2015	10,000.00
10-3231-120 SALES TAX-1%-ART#39	417,000.00
10-3232-120 SALES TAX-1/2%-ART#40	293,000.00
10-3233-120 SALES TAX-1/2%-ART#42	205,000.00
10-3260-110 ABC PRIVILEGE LICENSE	500.00
10-3310-312 ABC-PROFIT REVENUE	80,000.00
10-3324-300 SALES TAX-TELECOM	145,000.00
10-3324-310 FRANCHISE TAX-ELEC	567,849.00
10-3324-320 EXCISE TAX-NAT GAS	38,000.00
10-3324-325 EXCISE TAX-VIDEO	40,000.00
10-3326-001 SOLID WASTE DISP TAX DISTRIBUTION	5,000.00
10-3328-003 HOLD HARMLESS REVENUES	302,000.00
10-3331-310 PAYMENT IN LIEU OF TAX-LOCAL	13,000.00
10-3331-315 FCHA - SALARY SUPPORT	10,000.00
10-3331-316 POL SECURITY SUPP-FCHA	8,000.00
10-3331-317 POL SECURITY SUPP-FC OWLS	6,000.00
10-3331-318 POL SECURITY SUPP-FC CLUBHOUSE	2,000.00
10-3343-410 BUILDING PERMITS	27,500.00
10-3345-415 CODE ENFORCEMENT REVENUE	2,000.00
10-3345-418 CODE ENF-FACEBOOK OT	100.00
10-3411-430 BEER/WINE EXCISE TAXES	30,000.00
10-3411-440 ABC LOAN REPAYMENT	30,603.00
10-3411-441 ABC LOAN INTEREST	2,611.00
10-3413-581 RETURNED CHECK FEE	3,500.00
10-3414-862 DOWNTOWN ACTIVITIES REVENUE	10,000.00
10-3416-310 COURT FEES AND CHARGES	4,000.00
10-3431-252 POL TAKE HOME CAR REVENUE	1,500.00
10-3431-410 FIRE PROTECTION CHARGES	5,000.00
10-3431-411 STATE FIRE FUND REVENUE	6,000.00
10-3431-412 FIRE DISTRICT TAX	7,161.00
10-3451-330 POWELL BILL STREET ALLOCATION	245,000.00
10-3451-335 ON-BEHALF FIRE PENSIONS	10,000.00
10-3451-410 STREET PAVING AND DEVLPRS COST	2,000.00

TOWN OF FOREST CITY

FY 2015-2016

GENERAL FUND LINE ITEM REVENUE BUDGET

<u>ACCOUNT NUMBER/DESCRIPTION</u>	<u>ORIGINAL BUDGET</u>
10-3451-516 BOSTIC GENERAL WORK	1,000.00
10-3451-710 SALE OF MULCH	1,000.00
10-3471-410 WASTE COLLECTION CHARGES	1,055,000.00
10-3831-491 INTEREST EARNED GENERAL FUND	10,000.00
10-3839-865 COOL SPRINGS CEMETERY LOTS	5,000.00
10-3900-280 PROCEEDS OF LEASE PURCHASE	65,000.00
10-3987-980 TRANSFERRED FROM ELECTRIC FUND	2,144,475.00
10-3991-995 FUND BALANCE APPROPRIATED	612,150.00
10 GENERAL FUND	<u>9,796,045.00</u>
	<u>9,796,045.00</u>

FY 2015-2016

TOWN OF FOREST CITY
GENERAL FUND EXPENDITURE BUDGET SUMMARY

	ORIGINAL BUDGET
4110 GOVERNING BODY	35,282.00
4120 ADMINISTRATIVE	1,983,902.00
4130 FINANCE	205,402.00
4150 LEGAL	22,940.00
4240 WAREHOUSE AND GARAGE	92,041.00
4260 PUBLIC WORKS BUILDINGS	130,007.00
4310 POLICE	2,678,943.00
4340 FIRE	1,417,217.00
4341 VOLUNTEER FIRE	32,500.00
4350 CODE ENFORCEMENT	540,890.00
4510 STREETS	946,490.00
4520 POWELL BILL	245,000.00
4540 CEMETERY	23,830.00
4710 SANITATION	1,065,000.00
6801 DEBT SERVICE	108,561.00
9910 CONTINGENCY	268,040.00
10 GENERAL FUND	9,796,045.00
	9,796,045.00

TOWN OF FOREST CITY

FY 2015-2016

GENERAL FUND LINE ITEM EXPENDITURE BUDGET

<u>ACCOUNT NUMBER/DESCRIPTION</u>	<u>ORIGINAL BUDGET</u>
10 GENERAL FUND	
4110 GOVERNING BODY	
10-4110-131 BOARD MEMBER SERVICES	48,284.00
10-4110-180 FRINGE BENEFITS	6,000.00
10-4110-299 DEPT MATERIALS AND SUPPLIES	4,000.00
10-4110-311 TRAVEL AND TRAINING EXPENSE	2,000.00
10-4110-325 POSTAGE	250.00
10-4110-352 EQUIP MAINT AND REPAIR	1,000.00
10-4110-450 INSURANCE AND BONDS	9,100.00
10-4110-491 DUES AND SUBSCRIPTIONS	750.00
10-4110-525 NON-DEPR C O EQUIP	1,800.00
10-4110-620 APPRECIATION	2,500.00
10-4110-630 CONTRIBUTIONS	11,825.00
10-4110-890 ELECTION EXPENSE	4,000.00
10-4110-998 WATER & SEWER FD REIMBURSEMENT	-16,868.00
10-4110-999 ELECTRIC FD REIMBURSEMENT	-39,359.00
4110 GOVERNING BODY	<u>35,282.00</u>
4120 ADMINISTRATIVE	
10-4120-121 SALARIES	262,197.00
10-4120-129 OVERTIME-SALARIES	2,000.00
10-4120-180 FRINGE BENEFITS	102,000.00
10-4120-193 PRO. SER.-DRUG TESTING	5,000.00
10-4120-198 PROF SVC-WEBSITE REDEVELOPMENT	7,500.00
10-4120-212 UNIFORMS	600.00
10-4120-251 AUTO SUPPLIES	1,500.00
10-4120-297 TREE BOARD EXPENSES	1,000.00
10-4120-298 BEAUTIFICATION COMMITTEE EXPEN	60,000.00
10-4120-299 DEPT MATERIALS & SUPPLIES	11,500.00
10-4120-311 TRAVEL AND TRAINING EXPENSE	3,140.00
10-4120-321 TELEPHONE	7,000.00
10-4120-325 POSTAGE	1,250.00
10-4120-331 ELECTRIC UTILITIES	7,000.00
10-4120-333 NATURAL GAS UTILITIES	700.00
10-4120-351 BUILDING AND GRDS REPAIRS AND	50,000.00
10-4120-352 EQUIP MAINT AND REPAIR	2,500.00
10-4120-353 VEHICLE SERVICE AND REPAIR	1,000.00
10-4120-397 CONTRACTED SERVICES	40,000.00
10-4120-450 INSURANCE AND BONDS	24,500.00

TOWN OF FOREST CITY

FY 2015-2016

GENERAL FUND LINE ITEM EXPENDITURE BUDGET

<u>ACCOUNT NUMBER/DESCRIPTION</u>	<u>ORIGINAL BUDGET</u>
10-4120-454 FACEBOOK GRANT	1,689,042.00
10-4120-491 DUES AND SUBSCRIPTIONS	19,000.00
10-4120-498 ANNEXATION EXPENSE	600.00
10-4120-499 MISCELLANEOUS	1,000.00
10-4120-525 NON-DEPR C O EQUIP	5,000.00
10-4120-701 IT DEPT MATERIALS/SUPPLIES	10,000.00
10-4120-702 IT DEPT TRAVEL/TRAINING	2,800.00
10-4120-703 IT DEPT BLDG/GROUNDS MAINT/REPAIR	6,500.00
10-4120-704 IT DEPT EQUIP MAINT/REPAIR	5,000.00
10-4120-705 IT DEPT VEHICLE MAINT/REPAIR	2,000.00
10-4120-707 IT DEPT NON-DEPR EQUIP	9,500.00
10-4120-708 IT DEPT C.O. EQUIP	34,650.00
10-4120-998 WATER & SEWER FD REIMBURSEMENT	-117,473.00
10-4120-999 ELECTRIC FUND REIMBURSEMENT	-274,104.00
4120 ADMINISTRATIVE	<u>1,983,902.00</u>
 4130 FINANCE	
10-4130-121 SALARIES AND WAGES	109,660.00
10-4130-129 OVERTIME-SALARIES	2,450.00
10-4130-180 FRINGE BENEFITS	40,000.00
10-4130-191 ACCOUNTING SERVICES	29,000.00
10-4130-295 BANK SERVICE CHARGES	11,500.00
10-4130-299 DEPT MATERIALS & SUPPLIES	12,000.00
10-4130-311 TRAVEL & TRAINING EXPENSE	8,875.00
10-4130-321 TELEPHONE	4,500.00
10-4130-325 POSTAGE	2,800.00
10-4130-331 ELECTRIC UTILITIES	3,500.00
10-4130-352 EQUIP MAINT AND REPAIR	2,000.00
10-4130-397 CONTRACTED SERVICES	43,500.00
10-4130-450 INSURANCE AND BONDS	5,900.00
10-4130-491 DUES AND SUBSCRIPTIONS	2,815.00
10-4130-525 NON-DEPR C O EQUIP	4,000.00
10-4130-998 WATER & SEWER FD REIMBURSEMENT	-25,278.00
10-4130-999 ELECTRIC FUND REIMBURSEMENT	-51,820.00
4130 FINANCE	<u>205,402.00</u>
 4150 LEGAL	
10-4150-180 FRINGE BENEFITS	7,000.00
10-4150-192 LEGAL SERVICES	52,500.00

TOWN OF FOREST CITY

FY 2015-2016

GENERAL FUND LINE ITEM EXPENDITURE BUDGET

<u>ACCOUNT NUMBER/DESCRIPTION</u>	<u>ORIGINAL BUDGET</u>
10-4150-998 WATER & SEWER FD REIMBURSEMENT	-10,968.00
10-4150-999 ELECTRIC FD REIMBURSEMENT	-25,592.00
4150 LEGAL	<u>22,940.00</u>
4240 WAREHOUSE AND GARAGE	
10-4240-121 SALARIES & WAGES - REGULAR	63,972.00
10-4240-180 FRINGE BENEFITS	30,000.00
10-4240-212 UNIFORMS	800.00
10-4240-251 AUTOMOTIVE SUPPLIES	3,000.00
10-4240-299 DEPT MATERIALS & SUPPLIES	10,000.00
10-4240-311 TRAVEL AND TRAINING EXPENSE	500.00
10-4240-321 TELEPHONE	1,700.00
10-4240-331 ELECTRIC UTILITIES	4,100.00
10-4240-333 UTILITIES-NATURAL GAS	1,000.00
10-4240-351 BUILDINGS & GRDS REPAIR & MAIN	7,500.00
10-4240-352 EQUIPMENT SERVICE AND REPAIRS	2,500.00
10-4240-353 VEHICLE SERVICE & REPAIR	500.00
10-4240-397 CONTRACTED SERVICES	300.00
10-4240-450 INSURANCE AND BONDS	2,450.00
10-4240-491 DUES AND SUBSCRIPTIONS	172.00
10-4240-580 C O BUILDINGS	40,000.00
10-4240-707 IT EQUIP-NON-DEPRECIABLE	2,500.00
10-4240-998 WATER & SEWER FD REIMBURSEMENT	-23,686.00
10-4240-999 ELECTRIC FD REIMBURSEMENT	-55,267.00
4240 WAREHOUSE AND GARAGE	<u>92,041.00</u>
4260 PUBLIC WORKS BUILDINGS	
10-4260-121 SALARIES & WAGES - REGULAR	52,883.00
10-4260-129 OVERTIME-SALARIES	300.00
10-4260-180 FRINGE BENEFITS	21,000.00
10-4260-212 UNIFORMS	800.00
10-4260-251 AUTOMOTIVE SUPPLIES	600.00
10-4260-299 DEPT MATERIALS & SUPPLIES	11,000.00
10-4260-311 TRAVEL AND TRAINING EXPENSE	5,775.00
10-4260-321 TELEPHONE	3,500.00
10-4260-331 ELECTRIC UTILITIES	5,500.00
10-4260-333 UTILITIES-NATURAL GAS	7,000.00
10-4260-351 BUILDINGS & GRDS REPAIR & MAIN	10,000.00
10-4260-352 EQUIPMENT SERVICE AND REPAIRS	5,000.00

TOWN OF FOREST CITY

FY 2015-2016

GENERAL FUND LINE ITEM EXPENDITURE BUDGET

<u>ACCOUNT NUMBER/DESCRIPTION</u>	<u>ORIGINAL BUDGET</u>
10-4260-353 VEHICLE SERVICE & REPAIR	400.00
10-4260-397 CONTRACTED SERVICES	500.00
10-4260-450 INSURANCE AND BONDS	3,250.00
10-4260-491 DUES AND SUBSCRIPTIONS	350.00
10-4260-590 CO OTHER IMPROVEMENTS	79,200.00
10-4260-707 IT EQUIPMENT-NON DEPRECIABLE	1,450.00
10-4260-998 WATER & SEWER FD REIMBURSEMENT	-23,568.00
10-4260-999 ELECTRIC FD REIMBURSEMENT	-54,933.00
4260 PUBLIC WORKS BUILDINGS	<u>130,007.00</u>

4310 POLICE

10-4310-121 SALARIES AND WAGES	1,536,775.00
10-4310-123 SPECIAL SEPARATION ALLOWANCE	46,853.00
10-4310-129 OVERTIME-SALARIES	9,000.00
10-4310-180 FRINGE BENEFITS	650,000.00
10-4310-193 PROFESSIONAL SERVICES-MEDICAL	3,500.00
10-4310-212 UNIFORMS	26,000.00
10-4310-251 AUTOMOTIVE SUPPLIES	95,000.00
10-4310-299 DEPT MATERIALS & SUPPLIES	30,000.00
10-4310-304 FCHA SECURITY-SALARIES	10,000.00
10-4310-305 FC OWLS SECURITY-SALARIES	10,000.00
10-4310-306 FC CLUBHOUSE SECURITY SALARIES	2,000.00
10-4310-311 TRAVEL AND TRAINING EXPENSE	14,500.00
10-4310-321 TELEPHONE	28,000.00
10-4310-325 POSTAGE	1,000.00
10-4310-331 ELECTRIC UTILITIES	11,500.00
10-4310-333 GAS UTILITIES	850.00
10-4310-351 BUILDINGS & GRDS REPAIR & MAIN	25,000.00
10-4310-352 EQUIPMENT SERVICE & REPAIRS	11,000.00
10-4310-353 VEHICLE SERVICE & REPAIRS	28,000.00
10-4310-397 CONTRACTED SERVICES	30,000.00
10-4310-450 INSURANCE AND BONDS	45,500.00
10-4310-491 DUES AND SUBSCRIPTIONS	8,000.00
10-4310-499 MISCELLANEOUS	4,000.00
10-4310-525 NON-DEPR C O EQUIP	23,375.00
10-4310-631 SPECIAL INVESTIGATIONS	4,000.00
10-4310-707 IT EQUIP-NON-DEPRECIABLE	15,090.00
10-4310-708 IT EQUIPMENT-DEPRECIABLE	10,000.00

TOWN OF FOREST CITY

FY 2015-2016

GENERAL FUND LINE ITEM EXPENDITURE BUDGET

<u>ACCOUNT NUMBER/DESCRIPTION</u>	<u>ORIGINAL BUDGET</u>
4310 POLICE	<u>2,678,943.00</u>
4340 FIRE	
10-4340-121 SALARIES AND WAGES	708,360.00
10-4340-129 OVERTIME-SALARIES	21,500.00
10-4340-180 FRINGE BENEFITS	280,000.00
10-4340-185 ON-BEHALF FRINGE BENEFITS	10,000.00
10-4340-193 PROFESSIONAL SERVICES-MEDICAL	6,860.00
10-4340-212 UNIFORMS	7,000.00
10-4340-251 AUTOMOTIVE SUPPLIES	20,000.00
10-4340-299 DEPT MATERIALS & SUPPLIES	14,000.00
10-4340-300 FIRST RESPONDERS SUPPLIES	4,000.00
10-4340-311 TRAVEL & TRAINING EXPENSE	12,607.00
10-4340-321 TELEPHONE	11,000.00
10-4340-325 POSTAGE	220.00
10-4340-331 ELECTRIC UTILITIES	8,600.00
10-4340-333 NATURAL GAS UTILITIES	3,100.00
10-4340-351 BUILDINGS & GRDS REPAIR & MAIN	15,000.00
10-4340-352 EQUIPMENT REPAIRS	4,000.00
10-4340-353 VEHICLE SERVICE & REPAIR	9,000.00
10-4340-395 EMPLOYEE TRAINING	2,400.00
10-4340-397 CONTRACTED SERVICES	6,800.00
10-4340-450 INSURANCE AND BONDS	43,000.00
10-4340-491 DUES AND SUBSCRIPTIONS	13,000.00
10-4340-525 NON-DEPR C O EQUIP	22,465.00
10-4340-550 C O EQUIPMENT	170,000.00
10-4340-580 C O BUILDINGS	22,520.00
10-4340-707 IT EQUIP-NON DEPRECIABLE	1,785.00
4340 FIRE	<u>1,417,217.00</u>
4341 VOLUNTEER FIRE	
10-4341-128 NON-PERMANENT SALARIES	28,000.00
10-4341-180 FRINGE BENEFITS	4,500.00
4341 VOLUNTEER FIRE	<u>32,500.00</u>
4350 CODE ENFORCEMENT	
10-4350-121 SALARIES AND WAGES	239,229.00
10-4350-129 OVERTIME-SALARIES	1,000.00
10-4350-180 FRINGE BENEFITS	93,000.00
10-4350-199 PROFESSIONAL SERVICES-PLANNING	12,500.00

TOWN OF FOREST CITY

FY 2015-2016

GENERAL FUND LINE ITEM EXPENDITURE BUDGET

<u>ACCOUNT NUMBER/DESCRIPTION</u>	<u>ORIGINAL BUDGET</u>
10-4350-212 UNIFORMS	1,100.00
10-4350-251 AUTOMOTIVE SUPPLIES	2,500.00
10-4350-299 DEPT MATERIALS AND SUPPLIES	6,000.00
10-4350-304 OVERTIME SAL-FACEBOOK	500.00
10-4350-311 TRAVEL & TRAINING EXPENSE	6,880.00
10-4350-321 TELEPHONE	6,500.00
10-4350-325 POSTAGE	300.00
10-4350-352 EQUIPMENT SERVICE & REPAIR	1,000.00
10-4350-353 VEHICLE SERVICE & REPAIR	1,500.00
10-4350-397 CONTRACTED SERVICES	15,500.00
10-4350-401 REVITAL-ADM/PLAN	4,500.00
10-4350-402 REVITAL-DUES/SUBSCRIPTIONS	800.00
10-4350-403 REVITAL-TRAVEL/TRAINING	3,970.00
10-4350-404 REVITAL-PROF SERVICES	18,000.00
10-4350-405 REVITAL-EVENTS/PROMOTIONS	17,500.00
10-4350-407 IMAGE BUILDING-BROCHURES/INFO	6,500.00
10-4350-408 DOWNTOWN/COMMUNITY ACTIVITIES EXPEN	28,000.00
10-4350-414 108 E MAIN ST BLDG MAINTENANCE	1,500.00
10-4350-450 INSURANCE AND BONDS	5,600.00
10-4350-491 DUES AND SUBSCRIPTIONS	2,700.00
10-4350-594 CO IMPROVEMENTS-SIGNAGE	55,186.00
10-4350-707 IT EQUIP-NON-DEPRECIABLE	4,125.00
10-4350-708 IT EQUIP-DEPRECIABLE	5,000.00
4350 CODE ENFORCEMENT	<u>540,890.00</u>

4510 STREETS

10-4510-121 SALARIES AND WAGES	420,608.00
10-4510-129 OVERTIME-SALARIES	8,500.00
10-4510-180 FRINGE BENEFITS	185,000.00
10-4510-194 ENGINEERING SERVICES	2,000.00
10-4510-212 UNIFORMS	5,000.00
10-4510-251 AUTOMOTIVE SUPPLIES	45,000.00
10-4510-299 DEPT MATERIALS & SUPPLIES	18,500.00
10-4510-311 TRAVEL & TRAINING EXPENSE	500.00
10-4510-321 TELEPHONE	1,300.00
10-4510-331 ELECTRIC UTILITIES	100,000.00
10-4510-352 EQUIPMENT SERVICE & REPAIR	22,582.00
10-4510-353 VEHICLE SERVICE & REPAIR	13,000.00

TOWN OF FOREST CITY

FY 2015-2016

GENERAL FUND LINE ITEM EXPENDITURE BUDGET

<u>ACCOUNT NUMBER/DESCRIPTION</u>	<u>ORIGINAL BUDGET</u>
10-4510-397 CONTRACTED SERVICES	32,000.00
10-4510-450 INSURANCE AND BONDS	20,000.00
10-4510-525 NON-DEPR C O EQUIP	2,500.00
10-4510-550 C O EQUIPMENT	65,000.00
10-4510-590 C O OTHER IMPROVEMENTS	5,000.00
4510 STREETS	<u>946,490.00</u>
4520 POWELL BILL	
10-4520-121 SALARIES AND WAGES	16,036.00
10-4520-180 FRINGE BENEFITS	4,200.00
10-4520-194 ENGINEERING SERVICES	3,000.00
10-4520-299 DEPT MATERIALS & SUPPLIES	5,400.00
10-4520-396 POWELL BILL CONTRACTS	216,364.00
4520 POWELL BILL	<u>245,000.00</u>
4540 CEMETERY	
10-4540-251 AUTOMOTIVE SUPPLIES	2,500.00
10-4540-299 DEPT MATERIALS & SUPPLIES	2,850.00
10-4540-352 EQUIPMENT SERVICE & REPAIR	500.00
10-4540-353 VEHICLE MAINTENANCE & REPAIR	500.00
10-4540-450 INSURANCE	500.00
10-4540-590 C O OTHER IMPROVEMENTS	12,500.00
10-4540-707 IT EQUIP-NON-DEPRECIABLE	4,480.00
4540 CEMETERY	<u>23,830.00</u>
4710 SANITATION	
10-4710-325 DEPT POSTAGE	10,000.00
10-4710-397 CONTRACTED SERVICES	1,045,000.00
10-4710-398 COUNTY LANDFILL FEE	10,000.00
4710 SANITATION	<u>1,065,000.00</u>
6801 DEBT SERVICE	
10-6801-801 DEBT PAYMENTS	108,561.00
6801 DEBT SERVICE	<u>108,561.00</u>
9910 CONTINGENCY	
10-9910-991 CONTINGENCY-SALARY ADJ SENIOR EMP	13,505.00
10-9910-992 CONTINGENCY-COST OF LIVING ADJ	71,680.00
10-9910-993 CONTINGENCY 401K	11,180.00
10-9910-994 CONTINGENCY-FUTURE PROECTS	140,051.00
10-9910-996 CONTINGENCY-MERIT	31,624.00
9910 CONTINGENCY	<u>268,040.00</u>

TOWN OF FOREST CITY

FY 2015-2016

GENERAL FUND LINE ITEM EXPENDITURE BUDGET

ACCOUNT NUMBER/DESCRIPTION

ORIGINAL
BUDGET

10 GENERAL FUND

9,796,045.00

9,796,045.00

TOWN OF FOREST CITY

FY 2015-2016

FLORENCE MILL LINE ITEM REVENUE BUDGET

<u>ACCOUNT NUMBER/DESCRIPTION</u>	<u>ORIGINAL BUDGET</u>
11 FLORENCE MILL PROJECT	
11-3991-995 FUND BALANCE	<u>308,511.00</u>
11 FLORENCE MILL PROJECT	<u>308,511.00</u>
	<u><u>308,511.00</u></u>

TOWN OF FOREST CITY

FY 2015-2016

FLORENCE MILL LINE ITEM EXPENDITURE BUDGET

<u>ACCOUNT NUMBER/DESCRIPTION</u>	<u>ORIGINAL BUDGET</u>
11 FLORENCE MILL PROJECT	
4111 FLORENCE MILL PROJECT	
11-4111-195 PAYMENT TO DEVELOPER	190,000.00
11-4111-196 PROFESSIONAL SERVICES-REMEDIATION	6,000.00
11-4111-351 BLDGS & GRDS/REPAIR & MAINT	62,511.00
11-4111-590 C O OTHER IMPROVEMENTS	50,000.00
4111 FLORENCE MILL PROJECT	<u>308,511.00</u>
11 FLORENCE MILL PROJECT	<u>308,511.00</u>
	<u>308,511.00</u>

TOWN OF FOREST CITY

FY 2015-2016

PARKS & RECREATION LINE ITEM REVENUE BUDGET

<u>ACCOUNT NUMBER/DESCRIPTION</u>	<u>ORIGINAL BUDGET</u>
15 PARKS AND RECREATION	
15-3610-860 FC CLUBHOUSE RENT	19,950.00
15-3611-581 PENALTY-LATE LIB BK RETURN	1,400.00
15-3612-480 CONCESSIONS CALLISON REC CENTE	1,200.00
15-3612-488 ORGANIZED PROGRAM RECEIPTS	23,000.00
15-3612-860 RENTS CALLISON REC CENTER	3,500.00
15-3613-480 CONCESSIONS-TOWN PARK	2,000.00
15-3613-860 RENTS-TOWN PARK	9,000.00
15-3613-862 MCNAIR FIELD RENTAL	8,500.00
15-3615-481 CLAY ST POOL ADMISSIONS	11,000.00
15-3615-482 SWIMMING LESSONS	2,000.00
15-3615-483 SEASON TICKETS	5,000.00
15-3615-484 POOL PARTY LIFEGUARD SECURITY	3,000.00
15-3617-484 GOLF COURSE-GREEN FEES	35,000.00
15-3617-485 GOLF COURSE-MEMBERSHIP FEES	55,000.00
15-3617-487 CONCESSIONS SOLD-GLF CRS	8,000.00
15-3617-860 RENT- GOLF CARTS	110,000.00
15-3831-493 INTEREST EARNED PARKS/REC FUND	1,500.00
15-3833-847 MCNAIR FIELD RESERVED PARKING	1,200.00
15-3833-860 MCNAIR FIELD LEASE	15,000.00
15-3835-820 FIXED ASSETS SOLD	5,000.00
15-3839-890 MISCELLANEOUS	3,000.00
15-3900-280 PROCEEDS LEASE PURCHASE	34,000.00
15-3986-980 TRANSFERS FROM WATER & SEWER F	670,067.00
15-3987-980 TRANSFERS FROM ELECTRIC FUND	861,819.00
15-3991-995 FUND BALANCE APPROPRIATED	50,000.00
15 PARKS AND RECREATION	<u>1,939,136.00</u>
	<u><u>1,939,136.00</u></u>

TOWN OF FOREST CITY

FY 2015-2016

PARKS & RECREATION EXPENDITURE BUDGET SUMMARY

	<u>ORIGINAL BUDGET</u>
6110 LIBRARY	<u>147,597.00</u>
6120 CALLISON REC CENTER	<u>288,628.00</u>
6125 COOL SPRINGS GYM	<u>43,736.00</u>
6130 PARKS AND PLAYGROUNDS	<u>418,393.00</u>
6135 MCNAIR FIELD	<u>85,090.00</u>
6150 CLAY STREET POOL	<u>91,750.00</u>
6160 ATHLETIC PROGRAMS	<u>103,550.00</u>
6170 GOLF COURSE	<u>442,924.00</u>
6180 FOREST CITY CLUB HOUSE	<u>28,553.00</u>
6801 DEBT SERVICE	<u>269,916.00</u>
9910 CONTINGENCY	<u>18,999.00</u>
15 PARKS AND RECREATION	<u>1,939,136.00</u>
	<u>1,939,136.00</u>

TOWN OF FOREST CITY

FY 2015-2016 PARKS & RECREATION LINE ITEM EXPENDITURE BUDGET

<u>ACCOUNT NUMBER/DESCRIPTION</u>	<u>ORIGINAL BUDGET</u>
15 PARKS AND RECREATION	
6110 LIBRARY	
15-6110-121 SALARIES AND WAGES-REGULAR	62,010.00
15-6110-128 NON PERMANENT SALARIES	9,600.00
15-6110-129 OVERTIME-SALARIES	450.00
15-6110-180 FRINGE BENEFITS	31,000.00
15-6110-289 SPECIAL EVENTS	1,000.00
15-6110-290 BOOKS	10,100.00
15-6110-293 AUDIO/VISUAL MEDIA	4,100.00
15-6110-299 DEPT MATERIALS AND SUPPLIES	4,000.00
15-6110-311 TRAVEL AND TRAINING EXPENSE	500.00
15-6110-321 TELEPHONE	1,300.00
15-6110-331 ELECTRIC UTILITIES	3,750.00
15-6110-351 BLDG & GRDS REPAIR AND MAINT	5,000.00
15-6110-352 EQUIPMENT SERVICE & REPAIR	1,100.00
15-6110-397 CONTRACTED SERVICES	2,379.00
15-6110-450 INSURANCE	2,150.00
15-6110-491 DUES AND SUBSCRIPTIONS	2,208.00
15-6110-525 NON-DEPR C O EQUIP	1,000.00
15-6110-707 IT EQUIP-NON DEPRECIABLE	5,950.00
6110 LIBRARY	147,597.00
6120 CALLISON REC CENTER	
15-6120-121 SALARIES AND WAGES-REGULAR	140,224.00
15-6120-128 NON PERMANENT SALARIES	14,730.00
15-6120-129 OVERTIME-SALARIES	2,200.00
15-6120-180 FRINGE BENEFITS	57,000.00
15-6120-212 UNIFORMS	1,000.00
15-6120-251 AUTOMOTIVE SUPPLIES	1,500.00
15-6120-289 SPECIAL EVENTS	500.00
15-6120-299 DEPT MATERIALS AND SUPPLIES	8,000.00
15-6120-311 TRAVEL AND TRANING EXPENSE	3,000.00
15-6120-321 TELEPHONE	5,000.00
15-6120-325 POSTAGE	400.00
15-6120-331 ELECTRIC UTILITIES	8,600.00
15-6120-333 NATURAL GAS UTILITIES	4,000.00
15-6120-351 BLDGS & GRDS REPAIR AND MAINT	25,000.00
15-6120-352 EQUIPMENT SERVICE AND REPAIR	3,000.00
15-6120-353 VEHICLE SERVICE AND REPAIR	400.00

TOWN OF FOREST CITY

FY 2015-2016

PARKS & RECREATION LINE ITEM EXPENDITURE BUDGET

<u>ACCOUNT NUMBER/DESCRIPTION</u>	<u>ORIGINAL BUDGET</u>
15-6120-397 CONTRACTED SERVICES/REC CENTER	1,674.00
15-6120-450 INSURANCE	6,100.00
15-6120-491 DUES AND SUBSCRIPTIONS	1,000.00
15-6120-525 NON-DEPR C O EQUIP	1,000.00
15-6120-707 IT EQUIP-NON DEPRECIABLE	4,300.00
6120 CALLISON REC CENTER	<u>288,628.00</u>
6125 COOL SPRINGS GYM	
15-6125-299 DEPT MATERIALS AND SUPPLIES	2,000.00
15-6125-321 TELEPHONE	1,500.00
15-6125-331 ELECTRIC UTILITIES	17,600.00
15-6125-351 BLDG & GRDS REPAIR & MAINT	15,000.00
15-6125-352 EQUIPMENT SERVICE & REPAIR	1,000.00
15-6125-397 CONTRACTED SERVICES	890.00
15-6125-450 INSURANCE	4,600.00
15-6125-491 DUES AND SUBSCRIPTIONS	146.00
15-6125-525 NON-DEPR C O EQUIP	1,000.00
6125 COOL SPRINGS GYM	<u>43,736.00</u>
6130 PARKS AND PLAYGROUNDS	
15-6130-121 SALARIES AND WAGES-REGULAR	124,168.00
15-6130-126 SALARIES-TEMP/PART TIME	18,000.00
15-6130-129 OVERTIME-SALARIES	17,255.00
15-6130-180 FRINGE BENEFITS	64,000.00
15-6130-212 UNIFORMS	1,200.00
15-6130-251 AUTOMOTIVE SUPPLIES	9,000.00
15-6130-299 DEPT MATERIAL AND SUPPLIES	18,000.00
15-6130-311 TRAVEL AND TRAINING EXPENSE	1,000.00
15-6130-331 ELECTRIC UTILITIES-TOWN PARK	14,500.00
15-6130-351 BLDGS & GRDS REPAIR AND MAINT	48,000.00
15-6130-352 EQUIPMENT SERVICE AND REPAIR	5,000.00
15-6130-353 VEHICLE SERV AND REPAIR	1,000.00
15-6130-397 CONTRACTED SERVICES	1,800.00
15-6130-450 INSURANCE	3,300.00
15-6130-491 DUES AND SUBSCRIPTIONS	120.00
15-6130-525 NON-DEPR C O EQUIP	4,000.00
15-6130-590 C O OTHER IMPROVEMENTS	84,000.00
15-6130-707 IT EQUIP-NON DEPRECIABLE	4,050.00
6130 PARKS AND PLAYGROUNDS	<u>418,393.00</u>

TOWN OF FOREST CITY

FY 2015-2016

PARKS & RECREATION LINE ITEM EXPENDITURE BUDGET

<u>ACCOUNT NUMBER/DESCRIPTION</u>	<u>ORIGINAL BUDGET</u>
6135 MCNAIR FIELD	
15-6135-126 SALARIES-TEMP/PART TIME	8,100.00
15-6135-129 OVERTIME-SALARIES	16,240.00
15-6135-180 FRINGE BENEFITS	5,000.00
15-6135-299 DEPT MATERIAL AND SUPPLIES	9,500.00
15-6135-331 ELECTRIC UTILITIES-TOWN PARK	23,000.00
15-6135-351 BLDGS & GRDS REPAIR AND MAINT	15,000.00
15-6135-352 EQUIPMENT SERVICE AND REPAIR	2,000.00
15-6135-397 CONTRACTED SERVICES	400.00
15-6135-450 INSURANCE	2,700.00
15-6135-525 NON-DEPR C O EQUIP	2,000.00
15-6135-707 IT EQUIP-NON-DEPRECIABLE	1,150.00
6135 MCNAIR FIELD	<u>85,090.00</u>
6150 CLAY STREET POOL	
15-6150-126 SALARIES AND WAGES-TEMP/PART T	54,000.00
15-6150-127 POOL PARTY-SALARIES	4,100.00
15-6150-180 FRINGE BENEFITS	6,400.00
15-6150-299 DEPT MATERIALS AND SUPPLIES	6,000.00
15-6150-331 ELECTRIC UTILITIES	5,500.00
15-6150-351 BLDGS AND GRDS REPAIR AND MAIN	4,000.00
15-6150-352 EQUIPMENT SERVICE AND REPAIR	1,000.00
15-6150-450 INSURANCE	1,750.00
15-6150-525 NON-DEPR C O EQUIP	2,000.00
15-6150-550 C O EQUIPMENT	7,000.00
6150 CLAY STREET POOL	<u>91,750.00</u>
6160 ATHLETIC PROGRAMS	
15-6160-128 NON PERMANENT SALARIES	18,150.00
15-6160-180 FRINGE BENEFITS	2,000.00
15-6160-289 SPECIAL EVENTS	2,800.00
15-6160-299 DEPT MATERIALS AND SUPPLIES	8,500.00
15-6160-450 INSURANCE	1,100.00
15-6160-692 LEGION CONTRIBUTION	4,000.00
15-6160-694 CONTRIBUTION--SENIOR CITIZENS	11,000.00
15-6160-696 MIDGET FOOTBALL	13,000.00
15-6160-697 LITTLE LEAGUE-BOYS AND GIRLS	16,000.00
15-6160-698 AAU BOYS BASKETBALL	17,000.00
15-6160-699 CONTRIBUTION TO SWIM TEAM	10,000.00

TOWN OF FOREST CITY

FY 2015-2016

PARKS & RECREATION LINE ITEM EXPENDITURE BUDGET

<u>ACCOUNT NUMBER/DESCRIPTION</u>	<u>ORIGINAL BUDGET</u>
6160 ATHLETIC PROGRAMS	103,550.00
6170 GOLF COURSE	
15-6170-121 SALARIES AND WAGES-REGULAR	156,684.00
15-6170-128 NON-PERMANENT SALARIES	46,500.00
15-6170-180 FRINGE BENEFITS	72,000.00
15-6170-212 UNIFORMS	1,000.00
15-6170-220 CONCESSIONS-GLF COURSE	6,000.00
15-6170-251 AUTOMOTIVE SUPPLIES	10,000.00
15-6170-295 BANK CREDIT CARD SERV CHARGES	2,000.00
15-6170-299 DEPT MATERIALS AND SUPPLIES	76,000.00
15-6170-311 TRAVEL AND TRAINING	1,000.00
15-6170-321 TELEPHONE	900.00
15-6170-325 POSTAGE	100.00
15-6170-331 ELECTIC UTILITIES	6,000.00
15-6170-333 NATURAL GAS UTILITIES	1,200.00
15-6170-351 BLDGS & GRDS REPAIR AND MAINT	10,000.00
15-6170-352 EQUIPMENT SERVICE AND REPAIR	7,000.00
15-6170-353 VEHICLE MAINTENANCE AND REPAIR	1,000.00
15-6170-397 CONTRACTED SERVICES	1,940.00
15-6170-450 INSURANCE	4,600.00
15-6170-491 DUES AND SUBSCRIPTIONS	1,000.00
15-6170-525 NON-DEPR C O EQUIP	2,000.00
15-6170-550 C O EQUIPMENT	36,000.00
6170 GOLF COURSE	442,924.00
6180 FOREST CITY CLUB HOUSE	
15-6180-128 NON PERMANENT SALARIES	2,000.00
15-6180-180 FRINGE BENEFITS	253.00
15-6180-299 DEPT MATERIALS AND SUPPLIES	3,000.00
15-6180-331 ELECTRIC UTILITIES	2,500.00
15-6180-333 NATURAL GAS UTILITIES	1,000.00
15-6180-351 BLDGS & GRDS REPAIR AND MAINT	10,000.00
15-6180-352 EQUIPMENT SERVICE AND REPAIR	1,000.00
15-6180-397 CONTRACTED SERVICES	4,000.00
15-6180-450 INSURANCE	1,400.00
15-6180-525 NON-DEPR C O EQUIP	1,000.00
15-6180-707 IT EQUIP-NON DEPRECIABLE	2,400.00
6180 FOREST CITY CLUB HOUSE	28,553.00

TOWN OF FOREST CITY

FY 2015-2016 PARKS & RECREATION LINE ITEM EXPENDITURE BUDGET

<u>ACCOUNT NUMBER/DESCRIPTION</u>	<u>ORIGINAL BUDGET</u>
6801 DEBT SERVICE	
15-6801-801 LOAN PRINCIPAL	166,667.00
15-6801-802 LOAN INTEREST	29,194.00
15-6801-804 LEASE PURCHASE DEBT SERVICE	<u>74,055.00</u>
6801 DEBT SERVICE	<u><u>269,916.00</u></u>
9910 CONTINGENCY	
15-9910-992 CONTINGENCY-COST OF LIVING ADJ	10,838.00
15-9910-993 CONTINGENCY 401K	3,380.00
15-9910-996 CONTINGENCY-MERIT	<u>4,781.00</u>
9910 CONTINGENCY	<u><u>18,999.00</u></u>
15 PARKS AND RECREATION	<u><u>1,939,136.00</u></u>
	<u><u>1,939,136.00</u></u>

TOWN OF FOREST CITY

FY 2015-2016

WATER & SEWER LINE ITEM REVENUE BUDGET

<u>ACCOUNT NUMBER/DESCRIPTION</u>	<u>ORIGINAL BUDGET</u>
61 WATER AND SEWER	
61-3710-520 TAPS AND CONNECTION FEES	35,000.00
61-3712-510 CHARGES FOR UTILITIES/WATER	3,307,200.00
61-3712-516 BOSTIC WATER SERVICES	10,000.00
61-3712-517 CONCORD WATER SERVICES	20,000.00
61-3712-518 ELLENBORO WATER SERVICES	5,000.00
61-3713-510 CHARGES FOR UTILITIES/SEWER	1,380,211.00
61-3713-513 SEPTAGE USER FEES	1,500.00
61-3713-516 ELLENBORO SEWER CHARGES	65,000.00
61-3831-497 INTEREST EARNED WA/SE FUND	15,000.00
61-3839-892 HORSEHEAD ID LOAN REPAYMENT	142,860.00
61-3840-891 CUSTOMER SERVICES	3,000.00
61-3850-280 LEASE PURCHASE PROCEEDS	346,355.00
61-3991-995 FUND BALANCE APPROPRIATED	430,921.00
61 WATER AND SEWER	<u>5,762,047.00</u>
	<u>5,762,047.00</u>

TOWN OF FOREST CITY
WATER & SEWER EXPENDITURE BUDGET SUMMARY

	<u>ORIGINAL BUDGET</u>
6801 DEBT SERVICE	<u>37,829.00</u>
7110 ADMINISTRATION AND BILLIN	<u>533,777.00</u>
7120 WATER OPERATIONS AND CONS	<u>1,093,007.00</u>
7121 WATER PLANT	<u>839,230.00</u>
7130 SEWER OPERATIONS AND CONS	<u>617,216.00</u>
7131 WASTE TREATMENT PLANT	<u>1,028,852.00</u>
7132 WWTP-RIVERSTONE	<u>157,672.00</u>
7135 PUMP MAINTENANCE/STORAGE	<u>623,167.00</u>
7140 WATER METER SERVICES	<u>91,045.00</u>
7145 DEBT PAYMENTS	<u>24,203.00</u>
9800 TRANSFERS TO OTHER FUNDS	<u>670,067.00</u>
9910 CONTINGENCY	<u>45,982.00</u>
61 WATER AND SEWER	<u>5,762,047.00</u>
	<u>5,762,047.00</u>

TOWN OF FOREST CITY

FY 2015-2016

WATER & SEWER LINE ITEM EXPENDITURE BUDGET

<u>ACCOUNT NUMBER/DESCRIPTION</u>	<u>ORIGINAL BUDGET</u>
61-7130-353 MAINT AND REPAIR-AUTOS AND TRU	3,000.00
61-7130-397 CONTRACTED SERVICES	100,000.00
61-7130-450 INSURANCE AND BONDS	6,000.00
61-7130-490 PERMITS	1,500.00
61-7130-491 DUES AND SUBSCRIPTIONS	400.00
61-7130-492 811 MEMBERSHIP AND FEES	800.00
61-7130-525 NON-DEPR C O EQUIP	3,995.00
61-7130-550 C O EQUIPMENT	35,655.00
61-7130-590 C O OTHER IMPROVEMENTS	244,632.00
61-7130-707 IT EQUIP-NON DEPRECIABLE	2,150.00
7130 SEWER OPERATIONS AND CONS	<u>617,216.00</u>

7131 WASTE TREATMENT PLANT

61-7131-121 SALARIES AND WAGES-REGULAR	226,847.00
61-7131-129 OVERTIME-SALARIES	9,000.00
61-7131-180 FRINGE BENEFITS	93,000.00
61-7131-195 PROFESSIONAL SERVICES-ENGINEER	2,500.00
61-7131-212 UNIFORMS	2,000.00
61-7131-251 AUTOMOTIVE SUPPLIES	6,000.00
61-7131-299 DEPT MATERIALS AND SUPPLIES	75,000.00
61-7131-311 TRAVEL AND TRAINING EXPENSE	1,555.00
61-7131-321 TELEPHONE	2,500.00
61-7131-325 POSTAGE	600.00
61-7131-331 ELECTRIC UTILITIES	160,000.00
61-7131-332 UTILITIES-FUEL OIL	2,000.00
61-7131-333 UTILITIES-PROPANE GAS	25,000.00
61-7131-351 BLDGS AND GRDS-REPAIR AND MAIN	25,000.00
61-7131-352 EQUIPMENT SERVICE AND REPAIR	40,000.00
61-7131-353 VEHICLE SERVICE & REPAIR	1,500.00
61-7131-397 CONTRACTED SERVICES	25,000.00
61-7131-398 CONT SERV/SPECIAL EPA FEES/IND	2,000.00
61-7131-450 INSURANCE AND BONDS	30,500.00
61-7131-490 PERMITS	7,000.00
61-7131-491 DUES AND SUBSCRIPTIONS	1,500.00
61-7131-525 NON-DEPR C O EQUIP	5,200.00
61-7131-550 C O EQUIPMENT	22,300.00
61-7131-590 OTHER IMPROVEMENTS	260,200.00
61-7131-707 IT EQUIP-NON-DEPRECIABLE	2,650.00

TOWN OF FOREST CITY

FY 2015-2016

WATER & SEWER LINE ITEM EXPENDITURE BUDGET

ORIGINAL
BUDGET

ACCOUNT NUMBER/DESCRIPTION

1,028,852.00

7131 WASTE TREATMENT PLANT

7132 WWTP-RIVERSTONE

61-7132-121 SALARIES	36,867.00
61-7132-129 OVERTIME-SALARIES	2,000.00
61-7132-180 FRINGE BENEFITS	16,900.00
61-7132-212 UNIFORMS	400.00
61-7132-251 AUTOMOTIVE SUPPLIES	1,000.00
61-7132-299 DEPT MATERIALS AND SUPPLIES	12,000.00
61-7132-311 TRAVEL AND TRAINING	665.00
61-7132-321 TELEPHONE	2,500.00
61-7132-331 ELECTRIC UTILITIES	17,000.00
61-7132-332 UTILITIES - FUEL OIL	1,000.00
61-7132-351 BLDGS AND GRDS-REPAIR AND MAIN	7,500.00
61-7132-352 EQUIPMENT SERVICE AND REPAIR	10,000.00
61-7132-353 VEHICLE SERVICE AND REPAIR	500.00
61-7132-397 CONTRACTED SERVICES	20,750.00
61-7132-398 CONT SERV/SPEC EPA FEE/IND	5,000.00
61-7132-450 INSURANCE AND BONDS	2,200.00
61-7132-490 PERMITS	1,000.00
61-7132-491 DUES AND SUBSCRIPTIONS	100.00
61-7132-525 NON-DEPR C O EQUIP	7,750.00
61-7132-550 C O-EQUIPMENT	8,500.00
61-7132-707 IT EQUIP-NON DEPRECIABLE	4,040.00

157,672.00

7132 WWTP-RIVERSTONE

7135 PUMP MAINTENANCE/STORAGE

61-7135-121 SALARIES AND WAGES-REGULAR	165,067.00
61-7135-129 OVERTIME-SALARIES	5,500.00
61-7135-180 FRINGE BENEFITS	64,000.00
61-7135-212 UNIFORMS	1,200.00
61-7135-251 AUTOMOTIVE SUPPLIES	8,000.00
61-7135-299 DEPT MATERIALS AND SUPPLIES	15,000.00
61-7135-311 TRAVEL AND TRAINING EXPENSE	1,200.00
61-7135-321 TELEPHONE	4,500.00
61-7135-331 ELECTRIC UTILITIES	105,000.00
61-7135-332 DIESEL FOR GENERATORS	6,500.00
61-7135-333 NATURAL GAS UTILITIES	2,000.00
61-7135-351 BLDGS & GRDS-REPAIR & MAINT	5,000.00

TOWN OF FOREST CITY

FY 2015-2016

WATER & SEWER LINE ITEM EXPENDITURE BUDGET

<u>ACCOUNT NUMBER/DESCRIPTION</u>	<u>ORIGINAL BUDGET</u>
61-7135-352 EQUIPMENT SERVICE AND REPAIR	45,000.00
61-7135-353 VEHICLE SERVICE AND REPAIR	5,000.00
61-7135-397 CONTRACTED SERVICES	120,000.00
61-7135-400 RIVERSTONE	3,000.00
61-7135-450 INSURANCE	13,000.00
61-7135-491 DUES AND SUBSCRIPTIONS	500.00
61-7135-525 NON-DEPR C O EQUIP	2,700.00
61-7135-550 C O EQUIPMENT	51,000.00
7135 PUMP MAINTENANCE/STORAGE	<u>623,167.00</u>
7140 WATER METER SERVICES	
61-7140-121 SALARIES AND WAGES-REGULAR	50,424.00
61-7140-129 OVERTIME-SALARIES	1,000.00
61-7140-180 FRINGE BENEFITS	23,100.00
61-7140-212 UNIFORMS	1,671.00
61-7140-251 AUTOMOTIVE SUPPLIES	3,500.00
61-7140-299 DEPT MATERIALS AND SUPPLIES	720.00
61-7140-321 TELEPHONE	1,400.00
61-7140-352 EQUIPMENT SERVICE & REPAIR	3,000.00
61-7140-353 VEHICLE SERVICE & REPAIR	1,000.00
61-7140-397 CONTRACTED SERVICES	500.00
61-7140-450 INSURANCE AND BONDS	2,500.00
61-7140-491 DUES AND SUBSCRIPTIONS	530.00
61-7140-525 NON-DEPRECIABLE CO EQUIP	1,000.00
61-7140-707 IT EQUIP-NON-DEPRECIABLE	700.00
7140 WATER METER SERVICES	<u>91,045.00</u>
7145 DEBT PAYMENTS	
61-7145-801 LOAN PRINCIPAL-CBD DENR	24,203.00
7145 DEBT PAYMENTS	<u>24,203.00</u>
9800 TRANSFERS TO OTHER FUNDS	
61-9800-982 TRANSFERS TO PARKS AND REC FUN	670,067.00
9800 TRANSFERS TO OTHER FUNDS	<u>670,067.00</u>
9910 CONTINGENCY	
61-9910-991 CONTINGENCY	1,064.00
61-9910-992 CONTINGENCY-COST OF LIVING ADJ	25,575.00
61-9910-993 CONTINGENCY 401K	8,060.00
61-9910-996 CONTINGENCY-MERIT	11,283.00
9910 CONTINGENCY	<u>45,982.00</u>

TOWN OF FOREST CITY

FY 2015-2016

WATER & SEWER LINE ITEM EXPENDITURE BUDGET

ACCOUNT NUMBER/DESCRIPTION

ORIGINAL
BUDGET

61 WATER AND SEWER

5,762,047.00

5,762,047.00

TOWN OF FOREST CITY

FY 2015-2016

ELECTRIC FUND LINE ITEM REVENUE BUDGET

<u>ACCOUNT NUMBER/DESCRIPTION</u>	<u>ORIGINAL BUDGET</u>
63 ELECTRIC FUND	
63-3722-510 ELECTRIC UTILITY CHARGES	12,000,000.00
63-3722-513 RENEWABLE ENERGY RIDER	35,000.00
63-3722-516 BOSTIC ELEC WORK	20,000.00
63-3722-520 TAPS AND CONNECTION FEES	1,000.00
63-3722-531 TRANSFER FEES	5,000.00
63-3722-581 PENALTY FOR LATE PAYMENT	150,000.00
63-3722-583 DELINQUENT ADMIN FEE	90,000.00
63-3831-498 INTEREST EARNED ON INVESTMENTS	10,000.00
63-3834-860 POLE RENTALS	13,280.00
63-3991-995 FUND BALANCE APPROPRIATED	387,840.00
63 ELECTRIC FUND	<u>12,712,120.00</u>
	<u><u>12,712,120.00</u></u>

FY 2015-2016

TOWN OF FOREST CITY
ELECTRIC EXPENDITURE BUDGET SUMMARY

	<u>ORIGINAL BUDGET</u>
6801 DEBT SERVICE	<u>34,950.00</u>
7210 ADMINISTRATION AND BILLIN	<u>970,002.00</u>
7220 ELECTRIC OPERATIONS AND C	<u>8,539,302.00</u>
7240 ELECTRIC METER SERVICES	<u>142,625.00</u>
9800 TRANSFERS TO OTHER FUNDS	<u>3,006,294.00</u>
9910 CONTINGENCY	<u>18,947.00</u>
63 ELECTRIC FUND	<u>12,712,120.00</u>
	<u>12,712,120.00</u>

TOWN OF FOREST CITY

FY 2015-2016

ELECTRIC FUND LINE ITEM EXPENDITURE BUDGET

ORIGINAL
BUDGET

<u>ACCOUNT NUMBER/DESCRIPTION</u>		<u>ORIGINAL BUDGET</u>
63 ELECTRIC FUND		
6801 DEBT SERVICE		
63-6801-801	DEBT PAYMENTS	34,950.00
	6801 DEBT SERVICE	34,950.00
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7210 ADMINISTRATION AND BILLIN		
63-7210-121	SALARIES AND WAGES-REGULAR	121,802.00
63-7210-129	OVERTIME-SALARIES	2,500.00
63-7210-180	FRINGE BENEFITS	46,000.00
63-7210-295	BANK CREDIT CARD SERV CHARGES	57,000.00
63-7210-299	MATERIALS AND SUPPLIES	8,500.00
63-7210-311	TRAVEL & TRAINING EXPENSE	900.00
63-7210-321	TELEPHONE	300.00
63-7210-325	POSTAGE	9,000.00
63-7210-350	BAD DEBTS	200,000.00
63-7210-351	BUILDING AND GRDS REPAIRS AND	5,000.00
63-7210-352	MAINT TO EQUIPMENT	1,000.00
63-7210-397	CONTRACTED SERVICES	9,950.00
63-7210-450	INSURANCE AND BONDS	1,000.00
63-7210-525	NON DEPRECIABLE EQUIPMENT	4,000.00
63-7210-707	IT EQUIPMENT-NON DEPRECIABLE	1,975.00
63-7210-999	GENERAL FD ADMIN REIMBURSEMENT	501,075.00
	7210 ADMINISTRATION AND BILLIN	970,002.00
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7220 ELECTRIC OPERATIONS AND C		
63-7220-121	SALARIES AND WAGES-REGULAR	255,148.00
63-7220-122	CERTIFICATION PROGRAM	10,239.00
63-7220-129	OVERTIME-SALARIES	34,000.00
63-7220-180	FRINGE BENEFITS	107,000.00
63-7220-195	PROFESSIONAL SERVICES	20,000.00
63-7220-212	UNIFORMS	7,000.00
63-7220-251	AUTOMOTIVE SUPPLIES	27,000.00
63-7220-270	PURCHASES FOR RESALE	7,100,000.00
63-7220-299	DEPT SUPPLIES AND MATERIALS	110,000.00
63-7220-311	TRAVEL AND TRAINING EXPENSE	6,000.00
63-7220-321	TELEPHONE	5,000.00
63-7220-331	ELECTRIC UTILITIES	19,000.00
63-7220-332	DIESEL FOR GENERATORS	195,000.00
63-7220-352	EQUIPMENT SERVICE AND REPAIRS	130,000.00
63-7220-353	VEHICLE SERVICE AND REPAIRS	8,000.00

TOWN OF FOREST CITY

FY 2015-2016

ELECTRIC FUND LINE ITEM EXPENDITURE BUDGET

<u>ACCOUNT NUMBER/DESCRIPTION</u>	<u>ORIGINAL BUDGET</u>
63-7220-397 CONTRACTED SERVICES	180,000.00
63-7220-438 CHRISTMAS DECORATIONS	65,000.00
63-7220-439 RENTAL OF EQUIPMENT	2,000.00
63-7220-450 INSURANCE AND BONDS	20,000.00
63-7220-490 PERMITS	1,000.00
63-7220-491 DUES AND SUBSCRIPTIONS	775.00
63-7220-492 811 MEMBERSHIP AND FEES	800.00
63-7220-525 NON-DEPR C O EQUIP	30,000.00
63-7220-550 C O EQUIPMENT	68,000.00
63-7220-590 C O OTHER IMPROVEMENTS	107,840.00
63-7220-707 IT EQUIP-NON DEPRECIABLE	6,500.00
63-7220-708 IT EQUIP-DEPRECIABLE	24,000.00
7220 ELECTRIC OPERATIONS AND C	<u>8,539,302.00</u>
 7240 ELECTRIC METER SERVICES	
63-7240-121 SALARIES AND WAGES-REGULAR	50,424.00
63-7240-129 OVERTIME-SALARIES	1,000.00
63-7240-180 FRINGE BENEFITS	23,100.00
63-7240-212 UNIFORMS	1,671.00
63-7240-251 AUTOMOTIVE SUPPLIES	3,500.00
63-7240-299 DEPT MATERIALS AND SUPPLIES	47,400.00
63-7240-311 TRAVEL AND TRAINING	1,500.00
63-7240-321 TELEPHONE	1,400.00
63-7240-352 EQUIPMENT SERVICE AND REPAIR	3,000.00
63-7240-353 VEHICLE SERVICE & REPAIR	1,000.00
63-7240-397 CONTRACTED SERVICES	4,245.00
63-7240-450 INSURANCE AND BONDS	2,500.00
63-7240-491 DUES AND SUBSCRIPTIONS	185.00
63-7240-525 NON-DEPR C O EQUIP	1,000.00
63-7240-707 IT EQUIP-NON-DEPRECIABLE	700.00
7240 ELECTRIC METER SERVICES	<u>142,625.00</u>
 9800 TRANSFERS TO OTHER FUNDS	
63-9800-981 TRANSFERS TO GENERAL FUND	2,144,475.00
63-9800-982 TRANSFERS TO PARKS & RECREATIO	861,819.00
9800 TRANSFERS TO OTHER FUNDS	<u>3,006,294.00</u>
 9910 CONTINGENCY	
63-9910-991 CONTINGENCY	3,223.00
63-9910-992 CONTINGENCY-COST OF LIVING ADJ	9,287.00

TOWN OF FOREST CITY

FY 2015-2016

ELECTRIC FUND LINE ITEM EXPENDITURE BUDGET

<u>ACCOUNT NUMBER/DESCRIPTION</u>	<u>ORIGINAL BUDGET</u>
63-9910-993 CONTINGENCY 401K	2,340.00
63-9910-996 CONTINGENCY-MERIT	4,097.00
9910 CONTINGENCY	<u>18,947.00</u>
63 ELECTRIC FUND	<u>12,712,120.00</u>
	<u>12,712,120.00</u>