

TOWN OF FOREST CITY, NC

***ANNUAL BUDGET
FISCAL YEAR 2023-2024***

City Council
Steve Holland, Mayor

Commissioners
John Mark Bennett
Dee Dee Bright
Justin Conner
Chris Lee
Shawn Moore

City Manager
Janet Mason

Finance Director
Roxanne Stiles

City Clerk
Emily Sain

TOWN OF FOREST CITY
NORTH CAROLINA
FY24 Budget Ordinance #815

SECTION 1: The following amounts are hereby appropriated for the operation of town government and its activities for the fiscal year beginning July 1, 2023 and ending June 30, 2024.

GENERAL FUND EXPENDITURES

GOVERNING BODY	\$ 40,892
ADMINISTRATION	\$ 5,528,127
FINANCE	\$ 179,362
LEGAL	\$ 69,036
WAREHOUSE AND GARAGE	\$ 53,340
PUBLIC WORKS BUILDING	\$ 46,406
POLICE	\$ 3,920,549
FIRE	\$ 1,838,924
CODE ENFORCEMENT	\$ 710,630
COMMUNITY DEVELOPMENT & EVENTS	\$ 490,855
POWELL BILL	\$ 223,229
STREETS	\$ 2,200,764
CEMETERY	\$ 76,800
SANITATION	\$ 1,579,900
DEBT SERVICE	\$ 236,630
TRANSFERS TO OTHER FUNDS (PARKS & REC)	\$ 313,259
TOTAL GENERAL FUND	\$ 17,508,703

PARKS AND RECREATION EXPENDITURES

LIBRARY	\$ 201,465
CALLISON RECREATION CENTER	\$ 304,438
COOL SPRINGS GYM	\$ 85,311
PARKS AND PLAYGROUNDS	\$ 548,090
McNAIR MUNICIPAL PARK	\$ 125,922
PAVILION ON PARK SQUARE	\$ 142,200
CLAY STREET POOL	\$ 115,806
ATHLETIC PROGRAMS	\$ 76,058
GOLF COURSE	\$ 604,822
FOREST CITY CLUB HOUSE	\$ 40,394
DEBT SERVICE	\$ -
TOTAL PARKS AND RECREATION	\$ 2,244,506

WATER AND SEWER EXPENDITURES

ADMINISTRATION AND BILLING	\$ 1,176,085
WATER OPERATION AND CONSTRUCTION	\$ 2,389,413
WATER PLANT	\$ 1,095,510
SEWER OPERATION AND CONSTRUCTION	\$ 1,017,217
WASTEWATER TREATMENT PLANT	\$ 1,445,456
WASTEWATER TREATMENT - RIVERSTONE	\$ 288,536
WATER / SEWER PUMP MAINTENANCE	\$ 1,812,395
WATER METER SERVICES	\$ 178,544
DEBT SERVICE	\$ 270,484
TOTAL WATER AND SEWER EXPENDITURES	\$ 9,673,640

ELECTRIC FUND EXPENDITURES

ADMINISTRATION AND BILLING	\$ 1,267,012
ELECTRIC OPERATIONS AND CONSTRUCTION	\$ 10,026,166
ELECTRIC METER SERVICES	\$ 191,444
DEBT SERVICE	\$ 11,555
TRANSFERS TO OTHER FUNDS	\$ 462,323
TOTAL ELECTRIC FUND EXPENDITURES	\$ 11,958,500

SUBTOTAL OF ALL FUNDS	\$ 41,385,349
LESS INTERFUND TRANSFERS	\$ (775,582)
TOTAL BUDGET FUNDS	\$ 40,609,767

SECTION 2: It is estimated that the following revenues will be available during the fiscal year beginning on July 1, 2023 and ending June 30, 2024 to meet the above appropriations.

GENERAL FUND REVENUES

TAX INTEREST AND COST	\$ 13,000
AD VALOREM TAXES PRIOR YEARS	\$ 10,000
AD VALOREM TAXES F/Y 2023-2024	\$ 10,886,444
AUTO TAXES-COLLECTIONS FROM STATE	\$ 324,412
VEHICLE RENT TAXES F/Y 2023-2024	\$ 25,000
DOWNTOWN ACTIVITIES	\$ 27,000
POPS ACTIVITIES	\$ 25,000
VENDOR FEES	\$ 2,000
DOWNTOWN ACTIVITIES SPONSORS	\$ 5,000
LOCAL SALES TAX	\$ 2,062,000
UTILITY FRANCHISE TAX	\$ 885,000
ABC PROFIT REVENUE	\$ 357,043
BUILDING PERMITS	\$ 175,000
CODE ENFORCEMENT REVENUE	\$ 25,000
SOLID WASTE DISPOSAL TAX DISTRIBUTION	\$ 5,900
COURT FEES AND CHARGES	\$ 2,000
FIRE PROTECTION CHARGES	\$ 5,000
STATE FIRE FUND REVENUE	\$ 6,000
FIRE DISTRICT TAX	\$ 24,444
TDA GRANTS	\$ 9,000
POWELL BILL STREET ALLOCATION	\$ 250,000
BOSTIC GENERAL WORK	\$ 12,000
SANITATION	\$ 1,515,000
INTEREST EARNED ON GENERAL FUND	\$ 90,000
INTEREST EARNED ON POWELL BILL	\$ 5,000
BEER/WINE EXCISE TAX	\$ 31,200
HOLD HARMLESS REVENUES FROM STATE-SALES TAX	\$ 591,000
CONTROLLED SUBSTANCE TAX DISTRIBUTION	\$ 10,000
RETURNED CHECK FEE	\$ 2,500
POPS EVENT SPONSORSHIPS	\$ 30,000
PAYMENT IN LIEU OF TAX LOCAL	\$ 13,000
POLICE SECURITY SUPP-FCHA	\$ 20,000

POLICE SECURITY SUPP-FC CLUBHOUSE	\$ 1,000
POLICE TAKE HOME CAR REVENUE	\$ 1,500
RENTS-BANK BUILDING	\$ 43,260
STREET PAVING AND DEVELOPERS COST	\$ 5,000
SALE OF CEMETERY LOTS	\$ 14,000
TRANSFER FROM ELECTRIC FUND	\$ -
FUND BALANCE APPROPRIATED	\$ -
TOTAL GENERAL FUND REVENUES	\$ 17,508,703

PARKS AND RECREATION FUND REVENUE

PENALTY - LATE BOOK RETURN	\$ 600
CONCESSIONS AT CALLISON CENTER	\$ 700
ORGANIZED PROGRAM RECEIPTS	\$ 13,000
McNAIR FIELD LEASE	\$ 16,200
McNAIR FIELD RENTAL	\$ 15,000
RENTS - CALLISON CENTER	\$ 3,000
RENTS - TOWN PARK	\$ 15,000
POOL ADMISSION	\$ 17,000
SEASON TICKETS	\$ 8,000
SWIMMING LESSONS	\$ 5,000
POOL PARTY LIFEGUARD SECURITY	\$ 5,000
GOLF COURSE GREEN FEES	\$ 65,000
GOLF COURSE MEMBERSHIP FEES	\$ 65,000
RENTS - GOLF CARTS	\$ 150,000
CONCESSIONS - GOLF COURSE	\$ 2,000
CONCESSIONS - TOWN PARK	\$ 1,300
RENTS - FOREST CITY CLUB HOUSE	\$ 25,000
RENTS - POPS	\$ 10,000
MISCELLANEOUS	\$ 1,000
PARTF GRANT PARK SQUARE DEPOT	\$ -
TRANSFER FROM GENERAL FUND	\$ 313,259
TRANSFER FROM ELECTRIC FUND	\$ 462,323
FUND BALANCE APPROPRIATED	\$ 1,051,124
TOTAL PARKS AND RECREATION FUND REVENUES	\$ 2,244,506

WATER AND SEWER FUND REVENUES

TAPS AND CONNECTION FEES	\$ 35,000
CHARGES FOR UTILITIES / WATER	\$ 3,600,000
CHARGES FOR UTILITIES / SEWER	\$ 1,800,000
ELLENBORO SEWER CHARGES	\$ 70,000
INTEREST EARNED WATER / SEWER FUND	\$ 75,000
CUSTOMER SERVICE / MISCELLANEOUS	\$ 4,000
SERVICE INCOME - BOSTIC, CONCORD, ELLENBORO	\$ 60,000
SEPTAGE USER FEES	\$ 40,000
WATER TANK-ANTENNA RENTS	\$ 24,000
FUND BALANCE APPROPRIATED	\$ 3,965,640
TOTAL WATER AND SEWER FUND REVENUES	\$ 9,673,640

ELECTRIC FUND REVENUES

ELECTRIC UTILITY CHARGES	\$ 11,500,000
RENEWABLE ENERGY RIDER	\$ 64,000

TAPS AND CONNECTIONS FEES	\$ 7,500
PENALTY FOR LATE PAYMENT	\$ 130,000
TRANSFER FEES	\$ 3,000
DELINQUENT ADMIN FEES	\$ 120,000
INTEREST EARNED ELECTRIC FUND	\$ 50,000
POLE RENTAL	\$ 34,000
SERVICE INCOME - BOSTIC	\$ 50,000
FUND BALANCE APPROPRIATED	\$ -
TOTAL ELECTRIC FUND REVENUE	\$ 11,958,500
SUBTOTAL ALL REVENUE	\$ 41,385,349
LESS INTERFUND TRANSFERS	\$ (775,582)
TOTAL REVENUES BUDGETED	\$ 40,609,767

SECTION 3: There is hereby levied the following rates of tax on each one hundred dollars (\$100.00) valuation of taxable property as listed for taxes as of January 2023 for the purpose of raising the revenue from current years property tax as set forth in the foregoing estimates of revenue and in order to finance the foregoing appropriations.

The General Fund for the general expenses incident to the proper government of the Town of Forest City is \$.59 per \$100.00 valuation. This tax rate is based on an estimated total assessed valuation property for purposes of taxation of \$1,910,349,462 and an estimated rate of collection of 99.45%.

SECTION 4: Copies of this ordinance shall be furnished to the clerk to be kept on file and to the finance director for direction in distribution of town funds.

SECTION 5: This ordinance adopted this 19th day of June 2023.

SECTION 6: This ordinance shall take effect July 1, 2023.


 Mayor

ATTEST:


 Deputy Clerk
 City Clerk



Town of Forest City
 Recommended Budget FY24 (July 1, 2023 - June 30, 2024)

INTRODUCTION:

The FY24 budget recommendation is presented to the Mayor and Town Council for your consideration. The purpose of this budget message is to share the major features of the budget as it relates to the Town’s operations.

The FY23 approved budget included a significant increase to the property tax rate as the Town acknowledged that its historical reliance on transfers from the Enterprise Funds to supplement the General Fund was not sustainable. While the approved property tax rate of \$0.59 per \$100 valuation increased revenue to the General Fund, a funding gap between General Fund revenue and General Fund expenditures remained that required a transfer from the Electric Fund.

As in recent years, significant factors continue to drive rising expenditures, including:

- Increased costs of materials, supplies, and contracted services;
- Mandated employer contribution increases for the State Health Care Plan and pension plans;
- Increased competition to recruit and retain employees through competitive wages and benefits.

Core essential services have been prioritized in this budget recommendation that features a limited number of capital expenditures in the General Fund, including the Parks and Recreation Fund.

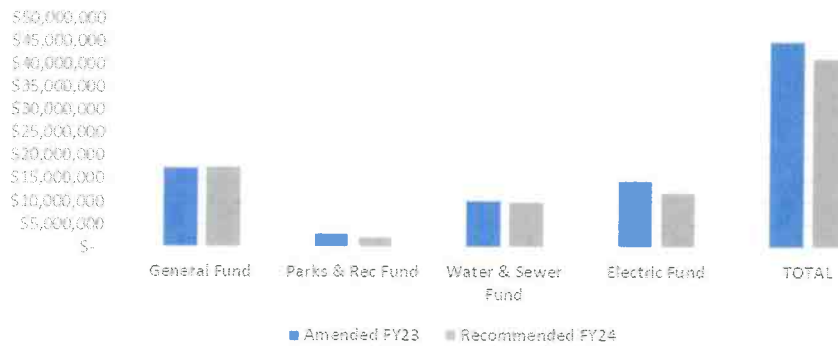
The net value of one cent of property tax at \$0.59 per \$100 valuation, after economic incentives and applying the collection rate of 99.45%, is \$105,213.

The current tax rate of \$0.59 per \$100 valuation will require a transfer of \$462,323 from the Electric Fund to the General Fund/Parks & Recreation and a fund balance appropriation of \$1,051,124.

The Town’s budget comprises four major funds shown in the tables below. The recommended budget reflects a decrease of 8.30% over the prior year’s amended budget.

TOWN OF FOREST CITY FY23 AMENDED & FY24 RECOMMENDED BUDGET			
	Amended FY23	Recommended FY24	
General Fund	\$ 17,334,368	\$ 17,508,703	
Parks & Rec Fund	\$ 3,096,462	\$ 2,244,506	
Water & Sewer Fund	\$ 10,123,349	\$ 9,673,640	
Electric Fund	\$ 14,575,821	\$ 11,958,500	
TOTAL	\$ 45,130,000	\$ 41,385,349	

Town of Forest City FY23 Amended Budget & FY24
Recommended Budget



Revenue-Neutral Tax Rate:

North Carolina General Statute 159-11(e) requires local governments to calculate the revenue-neutral property tax rate for comparative purposes in a property revaluation year. To calculate the revenue-neutral tax rate, the budget officer shall first determine a rate that would produce revenues equal to those produced for the current fiscal year and then increase the rate by a growth factor equal to the average annual percentage increase in the tax base due to improvements since the last general reappraisal. This growth factor represents the expected percentage increase in the value of the tax base due to improvements during the next fiscal year. The budget office shall further adjust the rate to account for any annexation, deannexation, merger or similar event.

The revenue-neutral property tax rate was calculated using guidance provided by the UNC School of Government as shown in the following table. That rate is 43.18 cents per \$100 assessed value when adjusted for the average percentage of growth, which is required to be shown in the budget ordinance. The revenue neutral tax rate to produce an equivalent revenue as the prior year is 47.20 cents per \$100 assessed value.

Each penny of property tax revenue, after applying the collection rate of 99.45% and net of incentives, is equal to \$105,213.

Neutral Property Tax Increase (Decrease)

Town of Forest City

Revaluations as of:
January 1, 2023 and 2019

Fiscal year	Assessed Valuation as of June 30	Annexation (Deannexation)	Total Adjusted for Annexation or Deannexation	Valuation Increase (Decrease)	Percentage change	Value Increase Between 2023 and 2019	Percentage of Change Between 2023 and 2019
2023-24	1,910,349,462	-	23-24 1,910,349,462 22-23 1,528,352,085			(86,833,758)	-4.34781%
2022-23	1,528,352,085	-	22-23 1,528,352,085 21-22 1,696,864,170	(168,512,085)	-9.93%		
2021-22	1,696,864,170	-	21-22 1,696,864,170 20-21 1,801,415,307	(104,551,137)	-5.80%		
2020-21	1,801,415,307	-	20-21 1,801,415,307 19-20 1,997,183,220	(195,767,913)	-9.80%		
2019-20	1,997,183,220	-					
					-8.5123%		Average growth % Doesn't include revaluation increase (decrease)
Last year prior to revaluation				Tax rate Estimated tax levy			
2022-23	1,528,352,085			0.5900		9,017,277	
First year of revaluation				Tax rate to produce equivalent levy			
2023-24	1,910,349,462			0.472022		9,017,277	
Increase (decrease) tax rate for average growth rate				Revenue neutral tax rate, to be included in budget ordinance, adjusted for growth			
2023-24	1,910,349,462			0.4318425		8,249,702	
				Increase (Decrease) in Tax Levy		(767,576)	
				Average Percentage Increase (Decrease)		-8.5123%	

REVENUE SUMMARY:

General Fund (including Parks & Recreation)

The Rutherford County Revenue Department estimates that the Town’s Ad Valorem tax base for FY24 will be approximately \$1,910,349,462. Property tax revenue estimates at the current property tax rate of \$0.59 per \$100 valuation would result in \$11,210,856 Ad Valorem revenue for the Town. An economic incentive grant in the amount of \$5,003,247 will be paid, leaving the remainder of \$5,207,609 to cover all essential functions of the General Fund.

The Town of Forest City’s property values from the 2019 revaluation to the 2023 revaluation decreased by \$86,833,758 or 4.35% as shown in the chart below. The tax rate during the 2019 revaluation was \$0.29 per \$100 of assessed value and then reduced to \$0.28 in the FY20 budget with \$3,950,600 transferred from the Electric Fund to offset the deficit in the General Fund.

C04 - Town of Forest City	2019-2020	2020-2021	2021-2022	2022-2023	2023-2024
AS OF 05/08/23	Actual	Actual	Actual	Estimated	Estimated
Real Property	761,004,488	864,302,382	866,845,957	871,929,652	1,263,588,846
Less Homestead & DV Exclusions	(8,437,816)	(8,815,666)	(8,509,666)	(8,277,366)	(11,135,736)
Less Exempt	(566,800)	(106,243,713)	(106,295,699)	(114,920,906)	(129,953,089)
Less Present Use Value (deferred)	(840,874)	(840,874)	(709,214)	(715,368)	(439,908)
Subtotal Real Taxable Value	751,158,998	748,402,129	751,331,378	748,016,012	1,122,060,113
Personal Property	1,171,919,499	977,904,456	871,093,203	693,283,904	702,708,929
Public Utility Values	29,783,501	34,417,349	33,377,331	32,067,153	30,595,404
DMV Value	44,321,222	40,691,373	41,062,258	54,985,016	54,985,016
Subtotal Personal Taxable Value	1,246,024,222	1,053,013,178	945,532,792	780,336,073	788,289,349
Total Net Taxable Value	1,997,183,220	1,801,415,307	1,696,864,170	1,528,352,085	1,910,349,462
	19.6683%	-10.8675%	-6.1614%	-9.9308%	24.9941%

Rutherford County Revenue Department

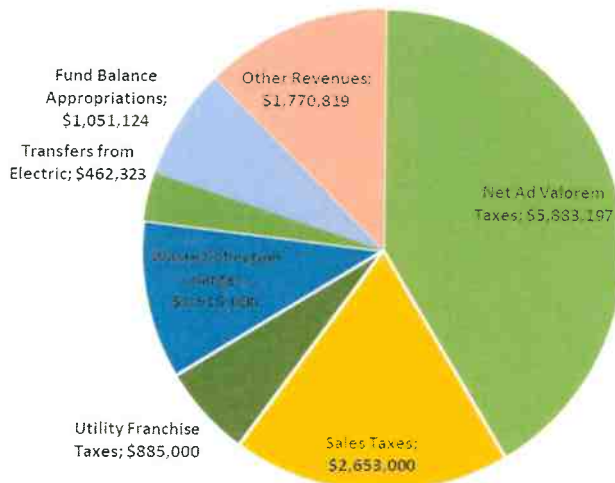
Projections for state-collected local government tax revenues are provided by the NC League of Municipalities. Revenues from the four articles of Sales Tax are estimated to be \$2,653,000 which represents a 1% increase from the prior year's estimates. Utility Franchise Taxes for piped natural gas, electric, telecommunications, and video programming are estimated at a slight decrease to \$885,000.

A transfer from the Electric Fund of \$462,323 is included as a revenue source for the General Fund. Additional information regarding transfer of funds from the Enterprise Funds to the General Fund is included in subsequent sections of this message.

Other revenues include items such as ABC profit revenue, Powell Bill allocations, building permits, and miscellaneous revenues.

Major revenue sources are shown in the chart below.

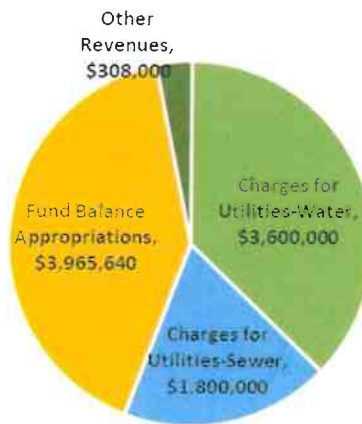
ESTIMATED MAJOR REVENUE SOURCES FOR GENERAL FUND
(INCLUDING PARKS & RECREATION) FY24



GENERAL FUND HISTORY OF MAJOR REVENUE SOURCES					
	FY20 Actual	FY21 Actual	FY22 Actual	FY23 Estimated	FY24 Preliminary
Ad Valorem Taxes	\$ 5,561,057	\$ 5,027,500	\$ 4,809,240	\$ 8,934,937	\$ 10,886,444
Economic Incentives	\$ (3,678,500)	\$ (3,089,087)	\$ (2,843,661)	\$ (4,863,275)	\$ (5,003,247)
Net Ad Valorem Taxes	\$ 1,882,557	\$ 1,938,413	\$ 1,965,579	\$ 4,071,662	\$ 5,883,197
Sales Taxes	\$ 2,070,367	\$ 2,536,872	\$ 2,466,925	\$ 2,622,000	\$ 2,653,000
Utility Franchise Taxes	\$ 881,009	\$ 861,023	\$ 876,264	\$ 895,000	\$ 885,000
Waste Collection Charges	\$ 1,272,084	\$ 1,333,015	\$ 1,369,876	\$ 1,445,930	\$ 1,515,000
Transfers from Electric	\$ 3,950,600	\$ 3,216,490	\$ 6,095,169	\$ 1,165,238	\$ 462,323
Fund Balance Appropriations	\$ 1,507,875	\$ 2,068,755	\$ -	\$ 1,000,000	\$ 1,051,124
Other Revenues & Grants	\$ 1,412,668	\$ 469,932	\$ 1,079,366	\$ 1,271,263	\$ 1,770,819

Water & Sewer Fund major revenues consist of utility charges for those services. This budget anticipates a slight increase in revenues from utility services from the prior year. Fund balance appropriations are increased to cover infrastructure improvements included in this budget. As discussed in the next section on rates and fees, the need for increased revenue to address the rising costs of chemicals to treat water and wastewater is a concern.

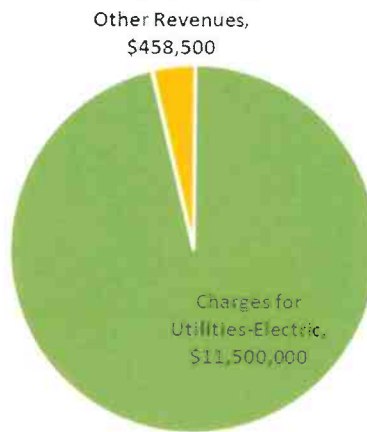
ESTIMATED MAJOR REVENUE SOURCES FOR WATER & SEWER FUND FY24



WATER & SEWER FUND HISTORY OF MAJOR REVENUE SOURCES					
	FY20 Actual	FY21 Actual	FY22 Actual	FY23 Estimated	FY24 Preliminary
Charges for Utilities-Water	\$ 3,429,768	\$ 3,478,376	\$ 3,713,954	\$ 3,540,340	\$ 3,600,000
Charges for Utilities-Sewer	\$ 2,009,697	\$ 1,736,378	\$ 1,867,392	\$ 1,732,558	\$ 1,800,000
Fund Balance Appropriations	\$ 346,900	\$ 1,670,356	\$ -	\$ 3,377,763	\$ 3,965,640
Other Revenue & Grants	\$ 327,131	\$ 734,897	\$ 6,192,303	\$ 1,180,102	\$ 308,000

Electric Fund major revenues come from charges for residential, commercial, and industrial electric utilities. Increases or decreases in customer usage impact revenues. Extreme weather can drive up the utility charges to customers and impact Town expenditures when paying for that power under the current rate structure of the Duke Energy power supply contract.

ESTIMATED MAJOR REVENUE SOURCES FOR ELECTRIC FUND FY24



ELECTRIC FUND HISTORY OF MAJOR REVENUE SOURCES					
	FY20 Actual	FY21 Actual	FY22 Actual	FY23 Estimated	FY24 Preliminary
Charges for Utilities-Electric	\$ 10,981,746	\$ 10,662,397	\$ 10,640,075	\$ 10,931,355	\$ 11,500,000
Fund Balance Appropriations	\$ 1,244,267	\$ 1,012,785	\$ -	\$ 2,705,821	\$ -
Other Revenue & Grants	\$ 319,353	\$ 283,307	\$ 447,782	\$ 938,645	\$ 458,500

RATES AND FEES:

Appendix A includes a list of all rates and fees for Town departments. This recommended budget does not include any water, sewer, or electric service rate increases at this time.

- The Town contracts with Republic Services for waste collection and recycling, which includes automatic annual increases based on the Consumer Price Index(CPI) for the trash collection services category. The contracted rate with Republic Services will increase by 4.9% in this budget. The average customer rate for curbside carts will increase from \$22.67 to \$23.78 per month. Any additional rate increases from the Rutherford County landfill will be provided as more details are known.
- A recommended change in fee structures will differentiate certain recreational fees for non-residents and those who do not own property within the municipality.

The Environmental Finance Center at the UNC School of Government and NC League of Municipalities compare water and sewer residential rates with all other providers in the State of North Carolina. At 3,000 gallons of usage, the Town ranked 11 out of approximately 489 providers when comparing water rates from the lowest to the highest in 2022. When comparing sewer rates at 3,000 gallons of usage, the Town ranked 8 out of approximately 416 providers when comparing rates from the lowest to highest. Water rates have remained unchanged since 2008. The base rate for sewer was increased by \$0.75 per month on the minimum charge for 3,000 gallons of usage in 2015.

A water/sewer rate study is currently underway and will be presented to the Board of Commissioners and shared with the public when completed. Recommendations for rate increases are anticipated after the rate study due to the continued rising costs of chemicals used to treat water and wastewater.

Southeastern Consulting Engineers, Inc. conducted an electrical distribution system study in FY23 and provided a plan for the Town to continue providing a highly reliable electric system with excellent service to its current and future customers. Recommendations included continual investments that must be made over time to maintain the current system and provide the capacity needed to meet the growth demand predicted over the next decade.

An electric rate study was also recommended. The last electric rate study was conducted in 2016 and reviewed residential, commercial, and industrial rates. The only change implemented at that time was a reduction in the General Service Commercial rate. Prior to that adjustment, the Town increased rates by 4.5% in 2014 to match the Duke Energy rate increase to the Town. Since 2015, the Board has opted to absorb rate increases from Duke Energy rather than pass them on to the customers. In January 2024, Duke Energy will review and adjust wholesale rates for the Town.

INTERFUND TRANSFERS:

The Town received recommendations from the Department of the State Treasurer in 2019 to develop strategies to reduce or eliminate transfers. As a result, transfers from the Water & Sewer Fund were discontinued after FY19. Although the Town ceased transferring from the Water & Sewer Fund to the General Fund, the transfers that occurred between July 1, 2014 and June 30, 2019 impacted the Town's ability to apply for grants and low interest financing for water and sewer projects. The ability to apply for these grants or low interest loans is critical to the Town's ability to implement projects to replace and improve aging infrastructure such as water and sewer lines, pump stations, and equipment.

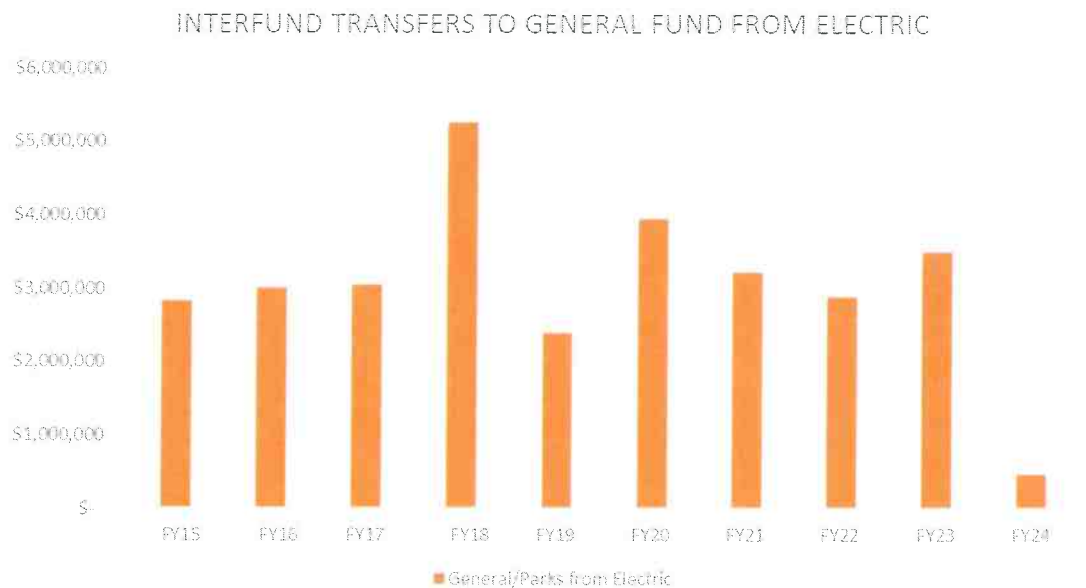
(From Memorandum # 2022-07 from the Fiscal Management Section to local government finance staff and their independent auditors, October 13, 2021)

- NCGS 159G-37(b) requires that “all local governments applying for funding from the Clean Water State Revolving Fund, the Wastewater Reserve, the Drinking Water State Revolving Fund, or the Drinking Water Reserve for water or wastewater projects certify that **no funds received from water or wastewater utility operations have been transferred to the local government’s general fund for the purpose of supplementing the resources of the general fund since July 1, 2014.**
- July 1, 2014 is set by statute and the certification must cover all fiscal years beginning with the 2014-2105 year.
- This restriction also applies to funds granted from the Viable Utility Reserve Fund and may apply to ARPA funding that is granted through the Division of Water Infrastructure.

On April 25, 2022, Town Council approved Resolution 716 to Repay Transfers from the Water and Sewer Fund to the General Fund that Occurred July 1, 2014 to June 30, 2019. The Town began repayment of the General Fund to the Water and Sewer Fund \$5,815,715 in 20 equal payments of \$292,585.75 beginning in FY23 and ending in FY42.

Although the Town now only transfers from the Electric Fund, the potential exists for legislative action limiting the ability to transfer funds from any Enterprise Fund to the General Fund to cover operational expenditures. The chart below shows a brief history of transfers between Town funds.

	FY15	FY16	FY17	FY18	FY19	FY20	FY21	FY22	FY23	FY24
General/Parks from Electric	\$ 2,826,873	\$ 3,006,294	\$ 3,038,973	\$ 5,256,749	\$ 2,387,240	\$ 3,950,600	\$ 3,216,490	\$ 2,888,316	\$ 3,500,000	\$ 462,323



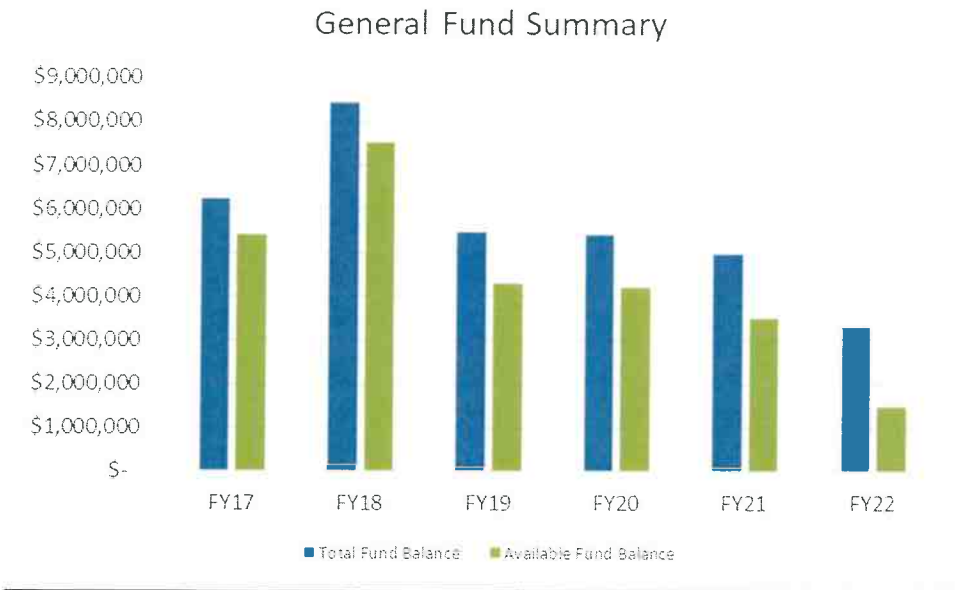
FUND BALANCE SUMMARY:

General Fund

A fund balance appropriation of \$1,051,124 from the General Fund (including Parks and Recreation) is recommended in this fiscal year to present a balanced budget. Revenues used in budget preparation were conservatively estimated.

The chart below shows a six-year history of total fund balance and available fund balance. Note: The increases in FY18 are attributed to increased transfers from the Enterprise Funds, the receipt of grant revenues for the construction of a new downtown park, and the rail trail project. These funds were received in FY18 and expended in FY19.

General Fund Summary						
	FY17	FY18	FY19	FY20	FY21	FY22
Total Fund Balance	\$ 6,230,675	\$ 8,426,632	\$ 5,469,635	\$ 5,404,915	\$ 4,978,564	\$ 3,316,958
Available Fund Balance	\$ 5,408,005	\$ 7,524,400	\$ 4,295,260	\$ 4,208,609	\$ 3,514,166	\$ 1,475,145



Due to increased operating expenses and decreased transfers from Enterprise Funds, the use of fund balance has decreased the percentage of available fund balance. The Local Government Commission requires 8% and recommends at least 25% fund balance available for appropriation for unforeseen emergencies.

Note that 8.33% represents enough fund balance to cover one month of expenditures. Based on the last audit completed for FY22, the fund balance available for appropriation in the General Fund was \$1,475,145, or 8% of net General Fund expenditures for the fiscal year. This resulted in the Town being placed on the LGC Unit Assistance List.

ENTERPRISE FUND SUMMARY:

Water & Sewer Fund

The Water & Sewer Fund includes a fund balance appropriation of \$3,956,640 for FY24. This appropriation allows the Town to include \$4 million in water and sewer infrastructure improvements and equipment. Several of the water and sewer projects included in this budget have been submitted for Federal and State grants. If grant funds are awarded, some of this appropriation would remain unspent.

A water and sewer rate study currently underway is expected to recommend rate increases to offset continued rising costs of chemicals used to treat water and wastewater. These revenue increases are expected to build the Water & Sewer Fund cash reserves for more infrastructure improvements on the Town's aging water and sewer system. Due to conservative revenue estimates and emergency reserves that were included in the budget, it is anticipated that approximately \$400,000 of the appropriation will remain unspent.

Electric Fund

The Electric Fund does not include a fund balance appropriation for FY24. Due to conservative revenue estimates and emergency reserves that were included in the budget, it is anticipated that fund balance will continue to grow and approximately \$200,000 of projected revenues will remain unspent.

The chart below shows a six-year history of working capital and cash flows from operating activities for each Enterprise Fund.

Enterprise Fund Summary						
Water & Sewer Fund	FY17	FY18	FY19	FY20	FY21	FY22
Working capital	\$ 7,472,779	\$ 5,112,930	\$ 5,736,574	\$ 6,680,862	\$ 7,034,616	\$ 8,349,264
Unrestricted net position	\$ 7,935,115	\$ 2,067,011	\$ 2,512,832	\$ 3,211,447	\$ 3,612,510	\$ 10,159,542
Operating income (loss)	\$ (341,381)	\$ (320,697)	\$ 437,266	\$ 179,574	\$ 535,776	\$ 63,247
Transfers to/(from) the General Fund	\$ 559,685	\$ 3,488,781	\$ 259,245	\$ -	\$ -	\$ (5,851,715)
Cash flows from operating activities	\$ 882,031	\$ 1,027,388	\$ 1,476,808	\$ 1,485,940	\$ 1,791,565	\$ 1,249,369
Net increase (decrease) in cash	\$ 323,493	\$ (2,417,370)	\$ 536,289	\$ 635,152	\$ 303,760	\$ 405,232
Electric Fund	FY17	FY18	FY19	FY20	FY21	FY22
Working capital	\$ 8,109,908	\$ 6,478,452	\$ 7,064,513	\$ 6,626,143	\$ 6,799,881	\$ 2,717,589
Unrestricted net position	\$ 8,107,288	\$ 5,185,846	\$ 5,746,932	\$ 5,277,415	\$ 5,474,769	\$ 1,459,899
Operating income (loss)	\$ 3,296,958	\$ 3,195,755	\$ 3,676,593	\$ 3,620,151	\$ 3,407,261	\$ 4,796,506
Transfers to the General Fund	\$ 3,038,973	\$ 5,256,749	\$ 2,387,240	\$ 3,950,600	\$ 3,216,490	\$ 8,277,354
Cash flows from operating activities	\$ 4,492,625	\$ 3,553,649	\$ 4,296,483	\$ 4,277,200	\$ 3,573,475	\$ 4,932,876
Net increase (decrease) in cash	\$ 1,354,994	\$ (1,751,214)	\$ 222,831	\$ (151,118)	\$ 61,966	\$ (4,199,828)

PERSONNEL SUMMARY:

The Town currently has 144 full-time authorized positions. A complete list by department is included in ***Appendix B***.

Cost of Living Adjustment: The Town’s employees appreciate the approved Cost of Living increases for full-time employees implemented in past budget cycles. The table below provides a review of the increases that Council has approved since 2011, which is an average of 2.76% annually.

Year	2011	2012	2013	2014	2015	2016	2017	2018	2019	2020	2021	2022
COLA	2.5%	2.5%	1.7%	1.5%	1.7%	2%	1.5%	2%	2.8%	1.5%	2.5%	11%

The financial impact on the budget based upon potential percentage of COLA increases are provided in the table below for reference in Council’s planning and recommendations. The percentage of COLA increase includes all Town employees and Board of Commissioners. The Bureau of Labor Statistics Consumer Price Index (CPI) released in April 2023 is 5.9%, which is lower than the prior year. However, indicators show inflation continues to drive high prices each month for all items. At a time of increased competition to recruit and retain employees through competitive wages and benefits, offering a COLA increase that keeps up with inflation is important. For that reason, even with a reduced budget, a recommended increase of 3% has been included in the budget numbers presented.

COLA increase by Fund	Approximate cost increase for 1%	Approximate cost increase for 2%	Approximate cost increase for 3%
General/Parks	\$63,666	\$127,332	\$190,999
Water & Sewer	\$20,767	\$41,534	\$62,301
Electric	\$8,104	\$16,208	\$24,312
Total COLA	\$92,537	\$185,074	\$277,612

Forest City Fire & Rescue

3 Firefighter Positions (Contingent upon grant funding)

In FY23, a Fire Department Station Analysis and Staffing study was prepared for and presented to the Town of Forest City by Bucket Brigade Consulting, LLC. This study recommended increased personnel to meet the National Fire Protection Association (NFPA) standards and to decrease the potential for loss of life or serious harm to personnel and citizens.

Chief Hamrick has provided the following information in his request for 6 additional firefighters for FY24:

“Forest City Fire Rescue has always operated with a mixture of full-time firefighters supplemented by part-time firefighters. In recent years, FCFR has seen a sharp decline in the pool of available part-time firefighters, a problem affecting departments across the country.

Like any profession, fire departments are gauged by Industry standards.

NFPA 1710 (Organization and Deployment of Fire Suppression Operations) is the standard for fully paid and combination fire departments. NFPA 1710 guidelines recommend that the following personnel should be on scene at specified time intervals.

- First Engine Company should arrive at the incident location within 4 minutes with a minimum of 4 Firefighters.

- Full alarm assignment should arrive on scene within 8 Minutes. A full alarm assignment is based on the following criteria;
 - Low Hazard = 15 Firefighters
 - Medium Hazard = 28 Firefighters

FCFR's current ISO rating (Class 4) requires the following response on all structure fires inside the city

- 3 Engine Companies (4 Personnel) on each engine
- 1 Ladder Company (min of 3 Personnel)
- A total of 15 personnel on the initial response.

Currently, FCFR strives to meet these requirements with a maximum of 7 firefighters Monday-Friday 8-5, and with 4 firefighters after 5 pm and on weekends. FCFR strives to always maintain a minimum staffing level of 4 firefighters. However, with vacation leave, sick leave, and compensatory time, the department is frequently staffed with only 3 firefighters per shift. Every possible effort is made to fill that vacant spot on the shift, but with a limited number of trained and available part-time firefighters, it is not always possible. When no one is available to work, all requirements must be accomplished with only 3 firefighters.

In the past year, the department has begun to request mutual aid from surrounding departments for structure fires to attempt to meet these minimum requirements, However, even with mutual aid, we are still falling short on reaching the number of required firefighters on scene. The addition of 2 firefighters per shift will not meet the requirements set forth by NFPA 1710, but it will drastically increase the number of firefighters on scene.

The fire service today is faced with new challenges, structure fires are now burning hotter and faster than they did 10 years ago. The average temperature inside a burning structure 10 years ago would reach 1100-1200 degrees. Today, those temperatures reach 1800-2000 degrees. This increase in temperature, as well as how quickly fires intensify, drastically reduces the amount of time that civilians have to escape fire conditions.

It is imperative that firefighters respond as quickly as possible with the appropriate number of firefighters to ensure the safety of the citizens and the safety of our fire personnel.

Firefighters have responded to 2 calls in the last 3 months where someone was trapped inside of a burning dwelling. The resources of the current on-duty staffing levels were taxed to the extreme, waiting for outside resources to arrive takes time. In these critical calls, time is one thing we don't have."

For several grant cycles, the Town has applied for a Staffing for Adequate Fire and Emergency Response (SAFER) Grant to fund 3 firefighter positions for 3 years in the amount of \$527,211. The requested funding will allow FCFR to meet the NFPA's 4-firefighter minimum staffing recommendation for one engine per shift. These positions would be added contingent upon the award of the SAFER Grant. Grants will be awarded periodically through September 30, 2023, and do not require matching funds.

However, even as the Town seeks grant funds for this critical need, a solution to increase firefighters per shift becomes more imperative. To address the need during a challenging budget climate, this budget recommends an increase of \$60,000 to hire part-time personnel. This increase would allow the department to add one firefighter for a 12 hour shift (7pm to 7am) per crew.

Salary Mid-Point Adjustments: The budget does not include any employees who will meet the criteria for salary mid-point adjustments during the year. Employees who are not currently at the midpoint are eligible for this adjustment with a minimum of 10 years of service with the Town, at age 60 with 20 years of service in the retirement system, or at any age with 25 years of service in the retirement system. Also, employees must be in their current position for a minimum of 2 years.

Retirement Payout Funds: The budget includes retirement payout funds totaling \$24,850 for 3 employees who are eligible for retirement and have indicated plans to retire in FY24.

Employer Contribution Increases:

The State Retirement System has mandated an increase in employer matching contributions from 13.10% to 14.10% for law enforcement and 12.10% to 12.85% for all other employees. Matching pension contributions have increased at this rate for the last five years. These expenditures are included in fringe benefits for payroll.

Each year, the North Carolina State Health Plan releases premium increase amounts in September for a January effective date. In past years, budgeting for a potential 5% increase has been sufficient to cover any premium increase from January through June. In December 2021, the State announced a monthly premium of \$697.86 for January 2022, which was a 24.1% increase over the prior year. This significant and unexpected increase caused a budget shortfall of approximately \$57,000 in fringe benefits.

The premium is currently \$634.96 per month. The FY24 budget contains an increase of 5% to cover any increase for January 2024 to cover the period of January through June 2024.

EXPENDITURE SUMMARY GENERAL FUND:

Governing Body – The recommended budget includes \$3,000 for Keep Rutherford County Beautiful litter pickup for Council’s consideration.

Administrative – The Administrative budget includes the economic incentive grant in the amount of \$5,003,247. This grant is based on a property tax rate of \$0.59 per \$100 valuation.

Finance – No significant changes are recommended.

Warehouse and Garage – No significant changes recommended.

Public Works Buildings – No significant changes recommended.

Forest City Police Department - This budget recommends \$225,000 to purchase four or five new patrol vehicles depending on availability and cost at time of purchase. Estimates with upfitting average \$45,000 for sedans and \$55,000 for SUVs.

Forest City Fire & Rescue – This budget includes additional funds for part time volunteer firefighters to work 12-hour shifts from 7pm until 7am with full time crews for safety.

Code Enforcement & Planning/Zoning – No significant changes are recommended at this time. The prior year’s budget included an additional code enforcement truck from Enterprise but was not ordered. After some maintenance on current vehicles and the addition of a used Ford Ranger from the Water Treatment Plant, no vehicles will be recommended for replacement before FY25.

Community Development & Events – A list of events included in this budget is found in *Appendix C*. Marketing staff will continue to reach out to businesses to share advertising and sponsorship opportunities.

- Created in 2017, the Façade Incentive Grant Program encourages economic growth in the downtown community through restoration and maintenance of the historical attractions in the downtown area. To date, 21 businesses have applied for and received façade incentive grants. The grant program is administered by the Explore Forest City Main Street Association (Explore FC) and funded by the Town at an annual cost of \$15,000. Businesses located in the Central Business District are eligible to apply for the grants of up to 50% of allowable costs with a maximum grant award of \$2,500. In FY23, the boundaries of eligibility were expanded to include the following:
 - North Broadway from Main Street to Trade Street
 - North Powell from Main Street to Trade Street
 - Cherry Mountain from Main Street to Trade Street
 - Thomas from Main Street to Trade Street
 - Yarboro from Main Street to Trade Street
 - Trade from North Broadway to Yarboro
- Due to budget constraints, the Façade Incentive Grant Program is recommended to be paused for FY24 and no funds have been included in this budget.

Street Dept – The Street Department budget includes the following

- Leaf truck at a cost of \$275,237 that will replace the aging pull-behind leaf boxes.

A full-time employee with CDL needs to be added to help with leaf collection but is not recommended in the FY24 budget. It will be recommended when revenue in the General Fund can support additional staff.

Powell Bill – Revenues for Powell Bill are estimated at \$250,000 in this budget. Mountainview and Forest Streets were prioritized for paving in the prior budget. However, the amount of work required for Mountainview Street to be properly repaired and paved exhausted the funds allocated in Powell Bill as well as additional funds from the Street Department’s contracted services funds. Forest Street will be paved in FY24. The work will be completed as funds allow based on bids. Paving will follow any water or sewer repairs that are scheduled to be completed in the area.

Cemetery – Paving and repairs were completed at the Alexander Cemetery during FY22 and at the Cool Springs Cemetery during FY23. Clearing and grading of a new section at the Cool Springs Cemetery will be complete by July 2023. The recommended FY24 budget includes \$57,000 for surveying lots and adding a sidewalk to this section after clearing and grading the expansion is complete.

EXPENDITURE SUMMARY PARKS & RECREATION FUND:

The following projects funded in the FY23 budget are complete:

- Replacement the Mooneyham Library roof \$65,000

- Replacement of part of the Summey Park track and field irrigation system \$40,000
- Replastering the Clay Street pool bottom and replacing sand filter/valves \$96,318

To address the budget shortfall, there are no capital projects or equipment included in the Parks & Recreation budget for FY24. A recommended change in fee structures will differentiate certain recreational fees for non-residents and those who do not own property within the municipality. The Town continues to apply for grant funds for capital projects as transfers from the Enterprise Funds are decreased.

Park Square Depot – The Town has actively pursued grants to cover the complete construction of the Park Square Depot to be located adjacent to the Thermal Belt Rail at the Park Square Trailhead. The Depot will replace the existing Farmers Market shelter at 172 Park Square. The Depot will host the Rutherford County Farmers Market, including the winter market. To date, the Town has completed preliminary grading of the site, preliminary design of the structure, construction of the adjacent Trails to Tails dog park, and construction of a restroom and storage facility. The following grant funds of \$1,775,000 have been identified for this project:

- \$500,000- 2020 RHI Legacy Foundation grant award
- \$450,000- 2021 NC PARTF grant award
- \$125,000- Rutherford County Tourism Development Authority (TDA); This Tourism Related Capital funding was included in the FY23 TDA budget.
- \$100,000- TDA Community Funds – This appropriation to Rutherford County municipalities for tourism asset enhancement was included in the FY23 TDA budget.
- \$300,000 - TDA Community Funds banked from previous years for this project. \$50,000 per year from FY 2018-2019, FY 2019-2020, and FY 2020-2021; \$150,000 from FY 2021-2022
- \$300,000 – RC-BARN grant from Meta for kitchen

EXPENDITURE SUMMARY WATER & SEWER FUND:

Water Operations – This recommended budget includes carrying forward the following projects that were not completed in FY24:

- Replace 6” cast iron water main on Harmon Street, 2” galvanized line on Hickory Nut Street and Plymouth Lane – 2,500 feet total \$312,000
- Morrow Motor Road Booster Station – as part of Chase area water project \$400,000
- Combination Water Sewer Cleaner and Soft Dig Truck to be financed for five years pending debt approval from the Local Government Commission. To be used by all Water/Sewer Departments as well as Street and Electric on occasions. This will also replace the annual contract for sewer root control treatments at a cost of \$60,000. (Finance details in Debt Service Summary section)

Water Plant – No capital equipment or projects recommending in this budget.

Sewer Operations – This budget includes the recommendation of the following:

- Sewer line rehab project for Collins Ave to Sharon Street and resurface road after completed \$264,000 (Town water crew will also replace the water line while this is being done prior to paving)
- Continue manhole replacement project \$75,000
- John Deere 6120E Cab Tractor w/22' Long Arm Mower \$166,800

Wastewater Treatment Plant – This budget includes the following projects and equipment to maintain the wastewater treatment plant:

- Belt Filter Press Rehab Project carryforward \$282,600
- RAS Check Valve installation carryforward \$25,000
- Riverstone plant – Programmable Logic Controller and Interface upgrade for AquaSBR unit carryforward \$47,250
- 60HP Aerator Power Section \$25,000
- CL2 Hydro Auto Valve Panels \$12,000
- VFD for Return Pumps \$15,000
- Seepex progressive cavity pump for polymer solution carryforward \$12,000

Pump Maintenance – This budget includes the following recommendations:

- Dogwood Pump Station Project - carryforward remainder to complete the project \$212,714. Debt service payments for the financing of this project are included in this budget.
- Replacement for 2004 pump truck used by multiple departments for maintenance duties. This item was budgeted in the prior year at \$184,640. Bids came in much higher and is now budgeted at \$300,000.
- Soft Start for Brackett Pump Station \$6,800
- Mission SCADA Units (2) \$10,000
- New Pump for Alexander Pump Station \$21,000
- Mower for all pump station maintenance and groundskeeping \$10,000

Meter Services – This budget includes one capital request.

- The prior budget included a replacement truck for meter technicians, but the order was not placed. This budget includes \$36,000 for the purchase.

EXPENDITURE SUMMARY ELECTRIC FUND:

Electric Operations – The Electric Department

- Generator control upgrade \$77,500
- Footing drain for storage building \$20,000
- Paint 3 generators at Beaver Street substation \$35,981
- Purchase orders for two bucket trucks that were ordered in February 2022, will be carried forward until anticipated delivery in 2025. (PO #14760 \$238,661 and PO #14759 \$130,693)

Due to a shortage of materials, several projects of importance will be delayed. These projects are anticipated for inclusion in the FY25 recommended budget. The FY24 budget includes an increase in materials and supplies to procure the necessary materials for these future projects to have materials on hand before budgeting for the work to proceed.

The following projects are expected to be included in the recommended FY25 budget:

- \$47,975 Paint 4 generators at Lawing Road substations
- \$300,000 Lowe's Tie Line- multi-year project to acquire easements. Other projects have delayed this project.

DEBT SERVICE SUMMARY:

General Fund – Debt service for the General Fund includes \$236,630 as follows:

- \$112,525 for 12 monthly payments for the fire truck purchased during FY20 and financed for ten years. The loan balance as of June 30, 2023, is \$724,646.64 with a last payment date of June 3, 2030.
- \$124,105 for 12 monthly payments for Enterprise Fleet leased vehicle program that began in FY22.

Parks & Recreation Fund – No debt service payments. The final debt service payment on McNair Field was paid in February 2023.

Water & Sewer Fund – Debt service payments totaling \$270,484 are included as follows:

- \$3,320 for 12 monthly payments for Enterprise Fleet leased vehicle program that began in FY22.
- \$180,333 for 12 monthly payments for installment financing of the Dogwood Pump Station project. It is anticipated for this project to extend into FY24 due to delays in receipt of ordered equipment.
- \$62,627 included for 5 anticipated payments starting Feb 2024 for a five year lease on a Combination Water Sewer Cleaner and Soft Dig Truck to be used by all Water/Sewer Departments. Financing will include maintenance for a total of \$630,000.
- \$24,204 for the annual payment on the 0% interest NCDENR loan related to the Central Business District Sewer Rehabilitation Project. The loan balance as of June 30, 2023, will be \$266,235.20.

Electric Fund - Debt service for the Electric Fund includes \$11,555 for 12 monthly payments for Enterprise Fleet leased vehicle program that began in FY22.

TOWN OF FOREST CITY

FY 2023-2024

GENERAL FUND LINE ITEM REVENUE BUDGET

<u>ACCOUNT NUMBER/DESCRIPTION</u>	<u>ORIGINAL BUDGET</u>
10 GENERAL FUND	
10-3121-170 TAX INTEREST AND COST	13,000.00
10-3213-202 PROP TAXES AUTO - STATE COLLECTE	324,412.00
10-3221-201 VEHICLE RENT TAX	25,000.00
10-3222-110 TAXES AD VALOREM-2022	10,000.00
10-3223-110 TAXES AD VALOREM-2023	10,886,444.00
10-3230-120 SALES TAX-1/2%-ART#44	179,000.00
10-3231-120 SALES TAX-1%-ART#39	888,000.00
10-3232-120 SALES TAX-1/2%-ART#40	566,000.00
10-3233-120 SALES TAX-1/2%-ART#42	429,000.00
10-3310-312 ABC-PROFIT REVENUE	357,043.00
10-3324-300 SALES TAX-TELECOM	55,000.00
10-3324-310 FRANCHISE TAX-ELEC	765,000.00
10-3324-320 EXCISE TAX-NAT GAS	35,000.00
10-3324-325 EXCISE TAX-VIDEO	30,000.00
10-3326-001 SOLID WASTE DISP TAX DISTRIBUTION	5,900.00
10-3328-003 HOLD HARMLESS REVENUES	591,000.00
10-3330-309 TDA GRANT	9,000.00
10-3331-310 PAYMENT IN LIEU OF TAX-LOCAL	13,000.00
10-3331-316 POL SECURITY SUPP-FCHA	20,000.00
10-3331-318 POL SECURITY SUPP-FC CLUBHOUSE	1,000.00
10-3343-410 BUILDING PERMITS	175,000.00
10-3345-415 CODE ENFORCEMENT REVENUE	25,000.00
10-3411-330 CONTROLLED SUBSTANCE TAX DIST.	10,000.00
10-3411-430 BEER/WINE EXCISE TAXES	31,200.00
10-3413-581 RETURNED CHECK FEE	2,500.00
10-3414-861 RENTS-BANK BLDG	43,260.00
10-3414-862 DOWNTOWN ACTIVITIES REVENUE	27,000.00
10-3414-863 POPS EVENT SPONSORSHIPS	30,000.00
10-3414-864 POPS ACTIVITIES REVENUE	25,000.00
10-3414-865 VENDOR FEES	2,000.00
10-3414-866 DOWNTOWN ACTIVITIES SPONSORSHIPS	5,000.00
10-3416-310 COURT FEES AND CHARGES	2,000.00
10-3431-252 POL TAKE HOME CAR REVENUE	1,500.00
10-3431-410 FIRE PROTECTION CHARGES	5,000.00
10-3431-411 STATE FIRE FUND REVENUE	6,000.00
10-3431-412 FIRE DISTRICT TAX	24,444.00
10-3451-330 POWELL BILL STREET ALLOCATION	250,000.00

TOWN OF FOREST CITY

FY 2023-2024

GENERAL FUND LINE ITEM REVENUE BUDGET

<u>ACCOUNT NUMBER/DESCRIPTION</u>	<u>ORIGINAL BUDGET</u>
10-3451-410 STREET PAVING AND DEVLPRS COST	5,000.00
10-3451-516 BOSTIC GENERAL WORK	12,000.00
10-3471-410 WASTE COLLECTION CHARGES	1,515,000.00
10-3831-491 INTEREST EARNED GENERAL FUND	90,000.00
10-3831-492 INTEREST EARNED-POWELL BILL	5,000.00
10-3839-865 COOL SPRINGS CEMETERY LOTS	4,000.00
10-3839-870 ALEX CEMETERY LOTS	10,000.00
10 GENERAL FUND	<u>17,508,703.00</u>
	<u>17,508,703.00</u>

FY 2023-2024

TOWN OF FOREST CITY
GENERAL FUND EXPENDITURE BUDGET SUMMARY

	ORIGINAL BUDGET
4110 GOVERNING BODY	40,892.00
4120 ADMINISTRATIVE	5,528,127.00
4130 FINANCE	179,362.00
4150 LEGAL	69,036.00
4240 WAREHOUSE AND GARAGE	53,340.00
4260 PUBLIC WORKS BUILDINGS	46,406.00
4310 POLICE	3,920,549.00
4340 FIRE	1,708,038.00
4341 VOLUNTEER FIRE	130,886.00
4350 CODE ENFORCEMENT	710,630.00
4360 COMMUNITY DEV & EVENTS	490,855.00
4510 STREETS	2,200,764.00
4520 POWELL BILL	223,229.00
4540 CEMETERY	76,800.00
4710 SANITATION	1,579,900.00
6801 DEBT SERVICE	236,630.00
9800 TRANSFERS TO OTHER FUNDS	313,259.00
	17,508,703.00

TOWN OF FOREST CITY

FY 2023-2024

GENERAL FUND LINE ITEM EXPENDITURE REPORT

<u>ACCOUNT NUMBER/DESCRIPTION</u>	<u>ORIGINAL BUDGET</u>
10 GENERAL FUND	
4110 GOVERNING BODY	
10-4110-131 BOARD MEMBER SERVICES	57,635.00
10-4110-180 FRINGE BENEFITS	7,809.00
10-4110-299 DEPT MATERIALS AND SUPPLIES	3,000.00
10-4110-311 TRAVEL AND TRAINING EXPENSE	1,500.00
10-4110-325 POSTAGE	250.00
10-4110-351 CEP & BANK BUILDING REP/MAINT	5,000.00
10-4110-352 EQUIP MAINT AND REPAIR	1,000.00
10-4110-450 INSURANCE AND BONDS	12,700.00
10-4110-491 DUES AND SUBSCRIPTIONS	3,000.00
10-4110-525 NON-DEPR C O EQUIP	1,500.00
10-4110-620 APPRECIATION	4,200.00
10-4110-630 CONTRIBUTIONS	3,000.00
10-4110-707 IT EQUIP-NON-DEPRECIABLE	2,000.00
10-4110-890 ELECTION EXPENSE	4,500.00
10-4110-998 WATER & SEWER FD REIMBURSEMENT	-31,475.00
10-4110-999 ELECTRIC FD REIMBURSEMENT	-34,727.00
4110 GOVERNING BODY	40,892.00
4120 ADMINISTRATIVE	
10-4120-121 SALARIES	439,251.00
10-4120-129 OVERTIME-SALARIES	6,000.00
10-4120-180 FRINGE BENEFITS	184,437.00
10-4120-193 PRO. SER.-DRUG TESTING	6,000.00
10-4120-194 PROF SVC-GRANT CONSULTING	10,000.00
10-4120-198 PROF SVC-WEBSITE MAINTENANCE	7,325.00
10-4120-212 UNIFORMS	500.00
10-4120-251 AUTO SUPPLIES	2,000.00
10-4120-298 BEAUTIFICATION COMMITTEE EXPEN	83,000.00
10-4120-299 DEPT MATERIALS & SUPPLIES	10,000.00
10-4120-311 TRAVEL AND TRAINING EXPENSE	2,600.00
10-4120-321 TELEPHONE	12,000.00
10-4120-325 POSTAGE	1,200.00
10-4120-331 ELECTRIC UTILITIES	7,000.00
10-4120-333 NATURAL GAS UTILITIES	800.00
10-4120-351 BUILDING AND GRDS REPAIRS AND	50,000.00
10-4120-352 EQUIP MAINT AND REPAIR	2,000.00
10-4120-353 VEHICLE SERVICE AND REPAIR	3,000.00

TOWN OF FOREST CITY

FY 2023-2024

GENERAL FUND LINE ITEM EXPENDITURE REPORT

<u>ACCOUNT NUMBER/DESCRIPTION</u>	<u>ORIGINAL BUDGET</u>
10-4120-397 CONTRACTED SERVICES	107,150.00
10-4120-450 INSURANCE AND BONDS	42,000.00
10-4120-454 ECONOMIC INCENTIVE GRANT	5,003,247.00
10-4120-456 RAIL TRAIL ENGR & DESIGN-RHI GRANT	146,855.00
10-4120-491 DUES AND SUBSCRIPTIONS	47,000.00
10-4120-499 MISCELLANEOUS	1,000.00
10-4120-525 NON-DEPR C O EQUIP	2,500.00
10-4120-701 IT DEPT MATERIALS/SUPPLIES	12,000.00
10-4120-702 IT DEPT TRAVEL/TRAINING	2,000.00
10-4120-703 IT DEPT BLDG/GROUNDS MAINT/REPAIR	7,000.00
10-4120-704 IT DEPT EQUIP MAINT/REPAIR	7,000.00
10-4120-705 IT DEPT VEHICLE MAINT/REPAIR	2,500.00
10-4120-707 IT DEPT NON-DEPR EQUIP	14,350.00
10-4120-708 IT DEPT C.O. EQUIP	23,800.00
10-4120-712 IT DEPT UNIFORMS	1,500.00
10-4120-998 WATER & SEWER FD REIMBURSEMENT	-341,787.00
10-4120-999 ELECTRIC FUND REIMBURSEMENT	-377,101.00
4120 ADMINISTRATIVE	<u>5,528,127.00</u>
4130 FINANCE	
10-4130-121 SALARIES AND WAGES	182,874.00
10-4130-129 OVERTIME-SALARIES	2,000.00
10-4130-180 FRINGE BENEFITS	81,679.00
10-4130-191 ACCOUNTING SERVICES	48,300.00
10-4130-192 PROFESSIONAL SERVICES-HR	3,000.00
10-4130-295 BANK SERVICE CHARGES	5,000.00
10-4130-299 DEPT MATERIALS & SUPPLIES	6,000.00
10-4130-311 TRAVEL & TRAINING EXPENSE	1,005.00
10-4130-321 TELEPHONE	3,500.00
10-4130-325 POSTAGE	800.00
10-4130-331 ELECTRIC UTILITIES	2,500.00
10-4130-352 EQUIP MAINT AND REPAIR	1,000.00
10-4130-397 CONTRACTED SERVICES	30,300.00
10-4130-450 INSURANCE AND BONDS	11,000.00
10-4130-491 DUES AND SUBSCRIPTIONS	7,000.00
10-4130-525 NON-DEPR C O EQUIP	1,000.00
10-4130-998 WATER & SEWER FD REIMBURSEMENT	-98,699.00
10-4130-999 ELECTRIC FUND REIMBURSEMENT	-108,897.00

TOWN OF FOREST CITY

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GENERAL FUND LINE ITEM EXPENDITURE REPORT

<u>ACCOUNT NUMBER/DESCRIPTION</u>	<u>ORIGINAL BUDGET</u>
4130 FINANCE	<u>179,362.00</u>
4150 LEGAL	
10-4150-180 FRINGE BENEFITS	8,500.00
10-4150-192 LEGAL SERVICES	150,000.00
10-4150-998 WATER & SEWER FD REIMBURSMENT	-42,535.00
10-4150-999 ELECTRIC FD REIMBURSEMENT	-46,929.00
4150 LEGAL	<u>69,036.00</u>
4240 WAREHOUSE AND GARAGE	
10-4240-121 SALARIES & WAGES - REGULAR	125,048.00
10-4240-129 OVERTIME-SALARIES	600.00
10-4240-180 FRINGE BENEFITS	55,398.00
10-4240-212 UNIFORMS	2,000.00
10-4240-251 AUTOMOTIVE SUPPLIES	10,000.00
10-4240-299 DEPT MATERIALS & SUPPLIES	18,000.00
10-4240-311 TRAVEL AND TRAINING EXPENSE	1,000.00
10-4240-321 TELEPHONE	1,500.00
10-4240-331 ELECTRIC UTILITIES	4,100.00
10-4240-333 UTILITIES-NATURAL GAS	700.00
10-4240-351 BUILDINGS & GRDS REPAIR & MAIN	10,000.00
10-4240-352 EQUIPMENT SERVICE AND REPAIRS	12,500.00
10-4240-353 VEHICLE SERVICE & REPAIR	2,500.00
10-4240-397 CONTRACTED SERVICES	3,000.00
10-4240-450 INSURANCE AND BONDS	3,500.00
10-4240-491 DUES AND SUBSCRIPTIONS	950.00
10-4240-525 NON-DEPR C O EQUIP	15,000.00
10-4240-707 IT EQUIP-NON-DEPRECIABLE	500.00
10-4240-998 WATER & SEWER FD REIMBURSMENT	-106,478.00
10-4240-999 ELECTRIC FD REIMBURSEMENT	-106,478.00
4240 WAREHOUSE AND GARAGE	<u>53,340.00</u>
4260 PUBLIC WORKS BUILDINGS	
10-4260-121 SALARIES & WAGES - REGULAR	69,985.00
10-4260-129 OVERTIME-SALARIES	600.00
10-4260-180 FRINGE BENEFITS	38,849.00
10-4260-195 PROFESSIONAL SERVICES-ENGINEER	30,000.00
10-4260-212 UNIFORMS	1,500.00
10-4260-251 AUTOMOTIVE SUPPLIES	7,000.00
10-4260-299 DEPT MATERIALS & SUPPLIES	15,000.00

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GENERAL FUND LINE ITEM EXPENDITURE REPORT

<u>ACCOUNT NUMBER/DESCRIPTION</u>	<u>ORIGINAL BUDGET</u>
10-4260-311 TRAVEL AND TRAINING EXPENSE	1,500.00
10-4260-321 TELEPHONE	3,500.00
10-4260-331 ELECTRIC UTILITIES	6,300.00
10-4260-333 UTILITIES-NATURAL GAS	6,000.00
10-4260-351 BUILDINGS & GRDS REPAIR & MAIN	68,000.00
10-4260-352 EQUIPMENT SERVICE AND REPAIRS	4,500.00
10-4260-353 VEHICLE SERVICE & REPAIR	3,000.00
10-4260-397 CONTRACTED SERVICES	1,000.00
10-4260-450 INSURANCE AND BONDS	3,900.00
10-4260-491 DUES AND SUBSCRIPTIONS	2,000.00
10-4260-525 NON-DEPR C O EQUIP	8,000.00
10-4260-707 IT EQUIPMENT-NON DEPRECIABLE	8,600.00
10-4260-998 WATER & SEWER FD REIMBURSEMENT	-116,414.00
10-4260-999 ELECTRIC FD REIMBURSEMENT	-116,414.00
4260 PUBLIC WORKS BUILDINGS	<u>46,406.00</u>
4310 POLICE	
10-4310-121 SALARIES AND WAGES	2,011,946.00
10-4310-123 SPECIAL SEPARATION ALLOWANCE	66,087.00
10-4310-129 OVERTIME-SALARIES	21,000.00
10-4310-180 FRINGE BENEFITS	1,009,639.00
10-4310-193 PROFESSIONAL SERVICES-MEDICAL	5,000.00
10-4310-212 UNIFORMS	43,300.00
10-4310-251 AUTOMOTIVE SUPPLIES	70,000.00
10-4310-288 K-9 SUPPLIES/EQUIP	5,000.00
10-4310-299 DEPT MATERIALS & SUPPLIES	41,000.00
10-4310-303 FC EVENTS SECURITY-SALARIES	8,000.00
10-4310-304 FCHA SECURITY-SALARIES	20,000.00
10-4310-306 FC CLUBHOUSE SECURITY SALARIES	1,000.00
10-4310-311 TRAVEL AND TRAINING EXPENSE	32,248.00
10-4310-321 TELEPHONE	42,000.00
10-4310-325 POSTAGE	1,000.00
10-4310-331 ELECTRIC UTILITIES	10,000.00
10-4310-333 GAS UTILITIES	850.00
10-4310-351 BUILDINGS & GRDS REPAIR & MAIN	25,000.00
10-4310-352 EQUIPMENT SERVICE & REPAIRS	10,000.00
10-4310-353 VEHICLE SERVICE & REPAIRS	30,000.00
10-4310-397 CONTRACTED SERVICES	65,000.00

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GENERAL FUND LINE ITEM EXPENDITURE REPORT

<u>ACCOUNT NUMBER/DESCRIPTION</u>	<u>ORIGINAL BUDGET</u>
10-4310-450 INSURANCE AND BONDS	52,000.00
10-4310-491 DUES AND SUBSCRIPTIONS	19,500.00
10-4310-499 MISCELLANEOUS	7,000.00
10-4310-525 NON-DEPR C O EQUIP	57,379.00
10-4310-529 PURCHASES W/ SUBSTANCE TAX (RMS)	10,000.00
10-4310-550 C O EQUIPMENT	225,000.00
10-4310-631 SPECIAL INVESTIGATIONS	4,000.00
10-4310-707 IT EQUIP-NON-DEPRECIABLE	27,600.00
4310 POLICE	<u>3,920,549.00</u>
 4340 FIRE	
10-4340-121 SALARIES AND WAGES	924,986.00
10-4340-129 OVERTIME-SALARIES	22,500.00
10-4340-180 FRINGE BENEFITS	446,030.00
10-4340-193 PROFESSIONAL SERVICES-MEDICAL	7,600.00
10-4340-212 UNIFORMS	12,000.00
10-4340-251 AUTOMOTIVE SUPPLIES	24,827.00
10-4340-299 DEPT MATERIALS & SUPPLIES	20,800.00
10-4340-300 FIRST RESPONDERS SUPPLIES	7,950.00
10-4340-311 TRAVEL & TRAINING EXPENSE	14,240.00
10-4340-321 TELEPHONE	10,960.00
10-4340-325 POSTAGE	200.00
10-4340-331 ELECTRIC UTILITIES	9,240.00
10-4340-333 NATURAL GAS UTILITIES	3,630.00
10-4340-351 BUILDINGS & GRDS REPAIR & MAIN	20,000.00
10-4340-352 EQUIPMENT REPAIRS	7,865.00
10-4340-353 VEHICLE SERVICE & REPAIR	13,310.00
10-4340-395 EMPLOYEE TRAINING	2,400.00
10-4340-397 CONTRACTED SERVICES	17,350.00
10-4340-450 INSURANCE AND BONDS	57,000.00
10-4340-491 DUES AND SUBSCRIPTIONS	15,000.00
10-4340-525 NON-DEPR C O EQUIP	68,250.00
10-4340-707 IT EQUIP-NON DEPRECIABLE	1,900.00
4340 FIRE	<u>1,708,038.00</u>
 4341 VOLUNTEER FIRE	
10-4341-128 NON-PERMANENT SALARIES	116,940.00
10-4341-180 FRINGE BENEFITS	13,946.00
4341 VOLUNTEER FIRE	<u>130,886.00</u>

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GENERAL FUND LINE ITEM EXPENDITURE REPORT

<u>ACCOUNT NUMBER/DESCRIPTION</u>	<u>ORIGINAL BUDGET</u>
4350 CODE ENFORCEMENT	
10-4350-121 SALARIES AND WAGES	350,500.00
10-4350-129 OVERTIME-SALARIES	2,000.00
10-4350-180 FRINGE BENEFITS	144,930.00
10-4350-199 PROFESSIONAL SERVICES-PLANNING	5,000.00
10-4350-212 UNIFORMS	5,000.00
10-4350-251 AUTOMOTIVE SUPPLIES	5,000.00
10-4350-299 DEPT MATERIALS AND SUPPLIES	15,000.00
10-4350-311 TRAVEL & TRAINING EXPENSE	20,500.00
10-4350-321 TELEPHONE	5,000.00
10-4350-325 POSTAGE	2,000.00
10-4350-352 EQUIPMENT SERVICE & REPAIR	3,500.00
10-4350-353 VEHICLE SERVICE & REPAIR	4,500.00
10-4350-397 CONTRACTED SERVICES	126,000.00
10-4350-450 INSURANCE AND BONDS	6,200.00
10-4350-491 DUES AND SUBSCRIPTIONS	7,000.00
10-4350-525 NON-DEPR C O EQUIP	7,500.00
10-4350-707 IT EQUIP-NON-DEPRECIABLE	1,000.00
4350 CODE ENFORCEMENT	<u>710,630.00</u>
4360 COMMUNITY DEV & EVENTS	
10-4360-121 SALARIES AND WAGES	124,012.00
10-4360-126 SALARIES-TEMP/PART-TIME	15,423.00
10-4360-129 OVERTIME-SALARIES	3,000.00
10-4360-180 FRINGE BENEFITS	56,632.00
10-4360-212 UNIFORMS	600.00
10-4360-321 TELEPHONE	600.00
10-4360-325 POSTAGE	200.00
10-4360-401 REVITAL-ADM/PLAN	5,500.00
10-4360-402 REVITAL-DUES/SUBSCRIPTIONS	3,500.00
10-4360-403 REVITAL-TRAVEL/TRAINING	6,800.00
10-4360-404 REVITAL-PROF SERVICES	5,000.00
10-4360-405 REVITAL-EVENTS/PROMOTIONS	50,000.00
10-4360-407 IMAGE BUILDING-BROCHURES/INFO	13,000.00
10-4360-408 DOWNTOWN/COMMUNITY ACTIVITIES EXP	65,000.00
10-4360-410 MARKETING	50,000.00
10-4360-414 108 E MAIN ST BLDG MAINTENANCE	15,000.00
10-4360-420 PARK EVENTS	66,000.00
10-4360-421 PARK EVENTS-VOLUNTEER PROMOTIONS	1,000.00

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GENERAL FUND LINE ITEM EXPENDITURE REPORT

<u>ACCOUNT NUMBER/DESCRIPTION</u>	<u>ORIGINAL BUDGET</u>
10-4360-423 MARKETING-TRAVEL/TRAINING	2,088.00
10-4360-425 MARKETING-EVENT PROMOTIONS	2,000.00
10-4360-450 INSURANCE AND BONDS	5,000.00
10-4360-707 IT EQUIP-NON-DEPRECIABLE	500.00
4360 COMMUNITY DEV & EVENTS	<u>490,855.00</u>
 4510 STREETS	
10-4510-121 SALARIES AND WAGES	771,672.00
10-4510-129 OVERTIME-SALARIES	23,500.00
10-4510-180 FRINGE BENEFITS	354,995.00
10-4510-194 ENGINEERING SERVICES	18,600.00
10-4510-212 UNIFORMS	9,500.00
10-4510-251 AUTOMOTIVE SUPPLIES	70,000.00
10-4510-299 DEPT MATERIALS & SUPPLIES	70,000.00
10-4510-311 TRAVEL & TRAINING EXPENSE	2,000.00
10-4510-321 TELEPHONE	1,500.00
10-4510-331 ELECTRIC UTILITIES	100,000.00
10-4510-352 EQUIPMENT SERVICE & REPAIR	35,000.00
10-4510-353 VEHICLE SERVICE & REPAIR	40,000.00
10-4510-397 CONTRACTED SERVICES	332,460.00
10-4510-450 INSURANCE AND BONDS	25,000.00
10-4510-491 DUES AND SUBSCRIPTIONS	1,000.00
10-4510-525 NON-DEPR C O EQUIP	18,500.00
10-4510-550 C O EQUIPMENT	275,237.00
10-4510-591 C O OTHER-RESERVES	50,000.00
10-4510-707 IT EQUIP-NON-DEPRECIABLE	1,800.00
4510 STREETS	<u>2,200,764.00</u>
 4520 POWELL BILL	
10-4520-121 SALARIES AND WAGES	11,165.00
10-4520-180 FRINGE BENEFITS	4,064.00
10-4520-194 ENGINEERING SERVICES	3,000.00
10-4520-299 DEPT MATERIALS & SUPPLIES	5,000.00
10-4520-396 POWELL BILL CONTRACTS	200,000.00
4520 POWELL BILL	<u>223,229.00</u>
 4540 CEMETERY	
10-4540-251 AUTOMOTIVE SUPPLIES	3,000.00
10-4540-299 DEPT MATERIALS & SUPPLIES	10,000.00
10-4540-352 EQUIPMENT SERVICE & REPAIR	4,000.00

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GENERAL FUND LINE ITEM EXPENDITURE REPORT

<u>ACCOUNT NUMBER/DESCRIPTION</u>	<u>ORIGINAL BUDGET</u>
10-4540-353 VEHICLE MAINTENANCE & REPAIR	4,000.00
10-4540-450 INSURANCE	800.00
10-4540-590 C O OTHER IMPROVEMENTS	54,000.00
10-4540-707 IT EQUIP-NON-DEPRECIABLE	<u>1,000.00</u>
4540 CEMETERY	<u><u>76,800.00</u></u>
 4710 SANITATION	
10-4710-325 DEPT POSTAGE	13,000.00
10-4710-397 CONTRACTED SERVICES	1,550,000.00
10-4710-398 COUNTY LANDFILL FEE	<u>16,900.00</u>
4710 SANITATION	<u><u>1,579,900.00</u></u>
 6801 DEBT SERVICE	
10-6801-801 DEBT PAYMENTS	112,525.00
10-6801-805 FLEET LEASE PAYMENTS	<u>124,105.00</u>
6801 DEBT SERVICE	<u><u>236,630.00</u></u>
 9800 TRANSFERS TO OTHER FUNDS	
10-9800-980 TRANS TO PARK & REC	<u>313,259.00</u>
9800 TRANSFERS TO OTHER FUNDS	<u><u>313,259.00</u></u>
 10 GENERAL FUND	<u><u>17,508,703.00</u></u>
	<u><u>17,508,703.00</u></u>

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PARKS & RECREATION LINE ITEM REVENUE BUDGET

<u>ACCOUNT NUMBER/DESCRIPTION</u>	<u>ORIGINAL BUDGET</u>
15 PARKS AND RECREATION	
15-3610-860 FC CLUBHOUSE RENT	25,000.00
15-3611-581 PENALTY-LATE LIB BK RETURN	600.00
15-3612-480 CONCESSIONS CALLISON REC CENTE	700.00
15-3612-488 ORGANIZED PROGRAM RECEIPTS	13,000.00
15-3612-860 RENTS CALLISON REC CENTER	3,000.00
15-3613-480 CONCESSIONS-TOWN PARK	1,300.00
15-3613-860 RENTS-TOWN PARK	15,000.00
15-3613-862 MCNAIR FIELD RENTAL	15,000.00
15-3613-864 RENT-POPS	10,000.00
15-3615-481 CLAY ST POOL ADMISSIONS	17,000.00
15-3615-482 SWIMMING LESSONS	5,000.00
15-3615-483 SEASON TICKETS	8,000.00
15-3615-484 POOL PARTY LIFEGUARD SECURITY	5,000.00
15-3617-484 GOLF COURSE-GREEN FEES	65,000.00
15-3617-485 GOLF COURSE-MEMBERSHIP FEES	65,000.00
15-3617-487 CONCESSIONS SOLD-GLF CRS	2,000.00
15-3617-860 RENT- GOLF CARTS	150,000.00
15-3833-860 MCNAIR FIELD LEASE	16,200.00
15-3839-890 MISCELLANEOUS	1,000.00
15-3981-980 TRANSFERS FROM GENERAL FUND	313,259.00
15-3987-980 TRANSFERS FROM ELECTRIC FUND	462,323.00
15-3991-995 FUND BALANCE APPROPRIATED	<u>1,051,124.00</u>
15 PARKS AND RECREATION	<u><u>2,244,506.00</u></u>
	<u><u>2,244,506.00</u></u>

TOWN OF FOREST CITY

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PARKS & RECREATION EXPENDITURE BUDGET SUMMARY

	ORIGINAL BUDGET
6110 LIBRARY	201,465.00
6120 CALLISON REC CENTER	304,438.00
6125 COOL SPRINGS GYM	85,311.00
6130 PARKS AND PLAYGROUNDS	548,090.00
6135 MCNAIR FIELD	125,922.00
6145 PAVILION ON PARK SQUARE	142,200.00
6150 CLAY STREET POOL	115,806.00
6160 ATHLETIC PROGRAMS	76,058.00
6170 GOLF COURSE	604,822.00
6180 FOREST CITY CLUB HOUSE	40,394.00
	2,244,506.00

TOWN OF FOREST CITY

FY 2023-2024 PARKS & RECREATION LINE ITEM EXPENDITURE REPORT

<u>ACCOUNT NUMBER/DESCRIPTION</u>	<u>ORIGINAL BUDGET</u>
15 PARKS AND RECREATION	
6110 LIBRARY	
15-6110-121 SALARIES AND WAGES-REGULAR	81,039.00
15-6110-128 NON PERMANENT SALARIES	10,200.00
15-6110-129 OVERTIME-SALARIES	450.00
15-6110-180 FRINGE BENEFITS	43,741.00
15-6110-289 SPECIAL EVENTS	3,300.00
15-6110-290 BOOKS	13,500.00
15-6110-293 AUDIO/VISUAL MEDIA	3,850.00
15-6110-299 DEPT MATERIALS AND SUPPLIES	4,500.00
15-6110-311 TRAVEL AND TRAINING EXPENSE	350.00
15-6110-321 TELEPHONE	1,400.00
15-6110-331 ELECTRIC UTILITIES	3,750.00
15-6110-351 BLDG & GRDS REPAIR AND MAINT	15,000.00
15-6110-352 EQUIPMENT SERVICE & REPAIR	1,100.00
15-6110-397 CONTRACTED SERVICES	3,395.00
15-6110-450 INSURANCE	2,500.00
15-6110-491 DUES AND SUBSCRIPTIONS	3,390.00
15-6110-525 NON-DEPR C O EQUIP	500.00
15-6110-707 IT EQUIP-NON DEPRECIABLE	9,500.00
6110 LIBRARY	<u>201,465.00</u>
6120 CALLISON REC CENTER	
15-6120-121 SALARIES AND WAGES-REGULAR	141,741.00
15-6120-128 NON PERMANENT SALARIES	20,800.00
15-6120-129 OVERTIME-SALARIES	1,000.00
15-6120-180 FRINGE BENEFITS	61,559.00
15-6120-212 UNIFORMS	1,000.00
15-6120-251 AUTOMOTIVE SUPPLIES	2,000.00
15-6120-289 SPECIAL EVENTS	500.00
15-6120-299 DEPT MATERIALS AND SUPPLIES	8,000.00
15-6120-311 TRAVEL AND TRAINING EXPENSE	800.00
15-6120-321 TELEPHONE	4,000.00
15-6120-325 POSTAGE	400.00
15-6120-331 ELECTRIC UTILITIES	8,600.00
15-6120-333 NATURAL GAS UTILITIES	5,000.00
15-6120-351 BLDGS & GRDS REPAIR AND MAINT	20,000.00
15-6120-352 EQUIPMENT SERVICE AND REPAIR	3,000.00
15-6120-353 VEHICLE SERVICE AND REPAIR	1,000.00

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PARKS & RECREATION LINE ITEM EXPENDITURE REPORT

<u>ACCOUNT NUMBER/DESCRIPTION</u>	<u>ORIGINAL BUDGET</u>
15-6120-397 CONTRACTED SERVICES/REC CENTER	3,738.00
15-6120-450 INSURANCE	6,500.00
15-6120-491 DUES AND SUBSCRIPTIONS	2,000.00
15-6120-525 NON-DEPR C O EQUIP	1,000.00
15-6120-707 IT EQUIP-NON DEPRECIABLE	11,800.00
6120 CALLISON REC CENTER	<u>304,438.00</u>
6125 COOL SPRINGS GYM	
15-6125-126 SALARIES-TEMP/PART-TIME	31,200.00
15-6125-180 FRINGE BENEFITS	2,887.00
15-6125-299 DEPT MATERIALS AND SUPPLIES	3,000.00
15-6125-321 TELEPHONE	1,000.00
15-6125-331 ELECTRIC UTILITIES	17,000.00
15-6125-351 BLDG & GRDS REPAIR & MAINT	20,000.00
15-6125-352 EQUIPMENT SERVICE & REPAIR	1,000.00
15-6125-397 CONTRACTED SERVICES	1,524.00
15-6125-450 INSURANCE	5,000.00
15-6125-491 DUES AND SUBSCRIPTIONS	1,200.00
15-6125-525 NON-DEPR C O EQUIP	1,000.00
15-6125-707 IT EQUIP-NON-DEPRECIABLE	500.00
6125 COOL SPRINGS GYM	<u>85,311.00</u>
6130 PARKS AND PLAYGROUNDS	
15-6130-121 SALARIES AND WAGES-REGULAR	203,494.00
15-6130-126 SALARIES-TEMP/PART TIME	69,500.00
15-6130-129 OVERTIME-SALARIES	18,500.00
15-6130-180 FRINGE BENEFITS	116,582.00
15-6130-212 UNIFORMS	1,800.00
15-6130-251 AUTOMOTIVE SUPPLIES	7,000.00
15-6130-299 DEPT MATERIAL AND SUPPLIES	22,000.00
15-6130-311 TRAVEL AND TRAINING EXPENSE	300.00
15-6130-331 ELECTRIC UTILITIES-TOWN PARK	14,500.00
15-6130-351 BLDGS & GRDS REPAIR AND MAINT	65,000.00
15-6130-352 EQUIPMENT SERVICE AND REPAIR	10,000.00
15-6130-353 VEHICLE SERV AND REPAIR	1,000.00
15-6130-397 CONTRACTED SERVICES	2,374.00
15-6130-450 INSURANCE	3,700.00
15-6130-491 DUES AND SUBSCRIPTIONS	240.00
15-6130-525 NON-DEPR C O EQUIP	5,000.00

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PARKS & RECREATION LINE ITEM EXPENDITURE REPORT

<u>ACCOUNT NUMBER/DESCRIPTION</u>	<u>ORIGINAL BUDGET</u>
15-6130-707 IT EQUIP-NON DEPRECIABLE	7,100.00
6130 PARKS AND PLAYGROUNDS	<u>548,090.00</u>
6135 MCNAIR FIELD	
15-6135-126 SALARIES-TEMP/PART TIME	12,600.00
15-6135-129 OVERTIME-SALARIES	28,000.00
15-6135-180 FRINGE BENEFITS	8,912.00
15-6135-299 DEPT MATERIAL AND SUPPLIES	9,500.00
15-6135-331 ELECTRIC UTILITIES-TOWN PARK	20,000.00
15-6135-351 BLDGS & GRDS REPAIR AND MAINT	37,000.00
15-6135-352 EQUIPMENT SERVICE AND REPAIR	2,000.00
15-6135-397 CONTRACTED SERVICES	510.00
15-6135-450 INSURANCE	3,000.00
15-6135-525 NON-DEPR C O EQUIP	1,000.00
15-6135-707 IT EQUIP-NON-DEPRECIABLE	3,400.00
6135 MCNAIR FIELD	<u>125,922.00</u>
6145 PAVILION ON PARK SQUARE	
15-6145-126 SALARIES-TEMP/PART TIME	21,940.00
15-6145-129 OVERTIME-SALARIES	7,500.00
15-6145-180 FRINGE BENEFITS	5,636.00
15-6145-195 PROFESSIONAL SERVICES	22,930.00
15-6145-299 DEPT MATERIAL AND SUPPLIES	12,500.00
15-6145-331 ELECTRIC UTILITIES	5,000.00
15-6145-333 NATURAL GAS UTILITIES	2,000.00
15-6145-351 BLDGS & GRDS REPAIR AND MAINT	40,000.00
15-6145-352 EQUIPMENT SERVICE & REPAIR	5,000.00
15-6145-397 CONTRACTED SERVICES	694.00
15-6145-450 INSURANCE	14,000.00
15-6145-491 DUES AND SUBSCRIPTIONS	2,000.00
15-6145-525 NON-DEPR C O EQUIP	1,000.00
15-6145-707 IT EQUIP-NON DEPRECIABLE	2,000.00
6145 PAVILION ON PARK SQUARE	<u>142,200.00</u>
6150 CLAY STREET POOL	
15-6150-126 SALARIES AND WAGES-TEMP/PART T	73,856.00
15-6150-127 POOL PARTY-SALARIES	4,100.00
15-6150-180 FRINGE BENEFITS	7,550.00
15-6150-299 DEPT MATERIALS AND SUPPLIES	12,500.00
15-6150-311 TRAVEL & TRAINING EXPENSE	500.00

TOWN OF FOREST CITY

FY 2023-2024

PARKS & RECREATION LINE ITEM EXPENDITURE REPORT

<u>ACCOUNT NUMBER/DESCRIPTION</u>	<u>ORIGINAL BUDGET</u>
15-6150-331 ELECTRIC UTILITIES	5,500.00
15-6150-351 BLDGS AND GRDS REPAIR AND MAIN	5,000.00
15-6150-352 EQUIPMENT SERVICE AND REPAIR	3,000.00
15-6150-450 INSURANCE	2,600.00
15-6150-525 NON-DEPR C O EQUIP	1,000.00
15-6150-707 IT EQUIP-NON DEPRECIABLE	200.00
6150 CLAY STREET POOL	<u>115,806.00</u>
6160 ATHLETIC PROGRAMS	
15-6160-128 NON PERMANENT SALARIES	20,816.00
15-6160-180 FRINGE BENEFITS	2,192.00
15-6160-289 SPECIAL EVENTS	2,800.00
15-6160-299 DEPT MATERIALS AND SUPPLIES	8,500.00
15-6160-450 INSURANCE	1,250.00
15-6160-525 NON-DEPR C O EQUIP	1,000.00
15-6160-694 CONTRIBUTION--SENIOR CITIZENS	5,500.00
15-6160-696 YOUTH FOOTBALL	8,000.00
15-6160-697 LITTLE LEAGUE-BOYS AND GIRLS	9,000.00
15-6160-698 AAU BOYS & GIRLS BASKETBALL	10,000.00
15-6160-699 CONTRIBUTION TO SWIM TEAM	7,000.00
6160 ATHLETIC PROGRAMS	<u>76,058.00</u>
6170 GOLF COURSE	
15-6170-121 SALARIES AND WAGES-REGULAR	206,558.00
15-6170-128 NON-PERMANENT SALARIES	71,654.00
15-6170-180 FRINGE BENEFITS	104,761.00
15-6170-212 UNIFORMS	1,200.00
15-6170-220 CONCESSIONS-GLF COURSE	2,000.00
15-6170-251 AUTOMOTIVE SUPPLIES	10,000.00
15-6170-295 BANK CREDIT CARD SERV CHARGES	4,500.00
15-6170-299 DEPT MATERIALS AND SUPPLIES	75,000.00
15-6170-311 TRAVEL AND TRAINING	300.00
15-6170-321 TELEPHONE	1,000.00
15-6170-325 POSTAGE	100.00
15-6170-331 ELECTRIC UTILITIES	6,000.00
15-6170-333 NATURAL GAS UTILITIES	2,500.00
15-6170-351 BLDGS & GRDS REPAIR AND MAINT	40,000.00
15-6170-352 EQUIPMENT SERVICE AND REPAIR	63,000.00
15-6170-353 VEHICLE MAINTENANCE AND REPAIR	1,000.00

TOWN OF FOREST CITY

FY 2023-2024

PARKS & RECREATION LINE ITEM EXPENDITURE REPORT

<u>ACCOUNT NUMBER/DESCRIPTION</u>	<u>ORIGINAL BUDGET</u>
15-6170-397 CONTRACTED SERVICES	3,434.00
15-6170-450 INSURANCE	5,000.00
15-6170-491 DUES AND SUBSCRIPTIONS	1,315.00
15-6170-525 NON-DEPR C O EQUIP	5,000.00
15-6170-707 IT EQUIP-NON-DEPRECIABLE	500.00
6170 GOLF COURSE	<u>604,822.00</u>
6180 FOREST CITY CLUB HOUSE	
15-6180-180 FRINGE BENEFITS	400.00
15-6180-299 DEPT MATERIALS AND SUPPLIES	3,200.00
15-6180-331 ELECTRIC UTILITIES	2,500.00
15-6180-333 NATURAL GAS UTILITIES	1,700.00
15-6180-351 BLDGS & GRDS REPAIR AND MAINT	20,000.00
15-6180-352 EQUIPMENT SERVICE AND REPAIR	5,000.00
15-6180-397 CONTRACTED SERVICES	694.00
15-6180-450 INSURANCE	1,700.00
15-6180-525 NON-DEPR C O EQUIP	1,000.00
15-6180-707 IT EQUIP-NON DEPRECIABLE	4,200.00
6180 FOREST CITY CLUB HOUSE	<u>40,394.00</u>
15 PARKS AND RECREATION	<u>2,244,506.00</u>
	<u>2,244,506.00</u>

TOWN OF FOREST CITY

FY 2023-2024

WATER & SEWER LINE ITEM REVENUE BUDGET

<u>ACCOUNT NUMBER/DESCRIPTION</u>	<u>ORIGINAL BUDGET</u>
61 WATER AND SEWER	
61-3710-520 TAPS AND CONNECTION FEES	35,000.00
61-3710-540 WATER TANK-ANTENNA RENT	24,000.00
61-3712-510 CHARGES FOR UTILITIES/WATER	3,600,000.00
61-3712-516 BOSTIC WATER SERVICES	25,000.00
61-3712-517 CONCORD WATER SERVICES	35,000.00
61-3713-510 CHARGES FOR UTILITIES/SEWER	1,800,000.00
61-3713-513 SEPTAGE USER FEES	40,000.00
61-3713-516 ELLENBORO SEWER CHARGES	70,000.00
61-3831-497 INTEREST EARNED WA/SE FUND	75,000.00
61-3840-891 CUSTOMER SERVICES	4,000.00
61-3991-995 FUND BALANCE APPROPRIATED	<u>3,965,640.00</u>
61 WATER AND SEWER	<u><u>9,673,640.00</u></u>
	<u><u>9,673,640.00</u></u>

FY 2023-2024

TOWN OF FOREST CITY
WATER & SEWER EXPENDITURE BUDGET SUMMARY

	ORIGINAL BUDGET
6801 DEBT SERVICE	246,280.00
7110 ADMINISTRATION AND BILLIN	1,176,085.00
7120 WATER OPERATIONS AND CONS	2,389,413.00
7121 WATER PLANT	1,095,510.00
7130 SEWER OPERATIONS AND CONS	1,017,217.00
7131 WASTE TREATMENT PLANT	1,445,456.00
7132 WWTP-RIVERSTONE	288,536.00
7135 PUMP MAINTENANCE/STORAGE	1,812,395.00
7140 WATER METER SERVICES	178,544.00
7145 DEBT PAYMENTS	24,204.00
	9,673,640.00

TOWN OF FOREST CITY

FY 2023-2024 WATER & SEWER FUND LINE ITEM EXPENDITURE REPORT

<u>ACCOUNT NUMBER/DESCRIPTION</u>	<u>ORIGINAL BUDGET</u>
61 WATER AND SEWER	
6801 DEBT SERVICE	
61-6801-804 LEASE PURCHASE DEBT SERVICE	242,960.00
61-6801-805 FLEET LEASE PAYMENTS	3,320.00
6801 DEBT SERVICE	<u>246,280.00</u>
7110 ADMINISTRATION AND BILLIN	
61-7110-121 SALARIES & WAGES-REGULAR	200,590.00
61-7110-129 OVERTIME-SALARIES	5,000.00
61-7110-180 FRINGE BENEFITS	90,556.00
61-7110-299 DEPT MATERIALS AND SUPPLIES	25,000.00
61-7110-311 TRAVEL & TRAINING EXPENSE	4,500.00
61-7110-321 TELEPHONE	500.00
61-7110-325 POSTAGE	34,000.00
61-7110-350 BAD DEBTS	30,000.00
61-7110-351 BUILDING AND GRDS REPAIRS AND	5,000.00
61-7110-352 MAINT TO EQUIPMENT	2,500.00
61-7110-397 CONTRACTED SERVICES	32,500.00
61-7110-450 INSURANCE AND BONDS	4,150.00
61-7110-525 NON DEPRECIABLE EQUIP	3,000.00
61-7110-707 IT EQUIP-NON DEPRECIABLE	1,400.00
61-7110-998 GENERAL FD ADMIN REIMBURSE	737,389.00
7110 ADMINISTRATION AND BILLIN	<u>1,176,085.00</u>
7120 WATER OPERATIONS AND CONS	
61-7120-121 SALARIES & WAGES-REGULAR	488,522.00
61-7120-129 OVERTIME-SALARIES	15,000.00
61-7120-180 FRINGE BENEFITS	224,355.00
61-7120-195 PROFESSIONAL SERVICES-ENGINEER	100,000.00
61-7120-212 UNIFORMS	6,000.00
61-7120-251 AUTOMOTIVE SUPPLIES	30,000.00
61-7120-299 DEPT MATERIALS AND SUPPLIES	475,000.00
61-7120-311 TRAVEL AND TRAINING EXPENSE	8,000.00
61-7120-321 TELEPHONE	3,500.00
61-7120-352 EQUIPMENT SERVICE & REPAIR	25,000.00
61-7120-353 VEHICLE SERVICE & REPAIR	21,000.00
61-7120-397 CONTRACTED SERVICES	58,100.00
61-7120-450 INSURANCE	17,500.00
61-7120-491 DUES AND SUBSCRIPTIONS	1,350.00
61-7120-492 811 MEMBERSHIP AND FEES	800.00

TOWN OF FOREST CITY

FY 2023-2024 WATER & SEWER FUND LINE ITEM EXPENDITURE REPORT

<u>ACCOUNT NUMBER/DESCRIPTION</u>	<u>ORIGINAL BUDGET</u>
61-7120-525 NON-DEPR C O EQUIP	40,980.00
61-7120-550 C O EQUIPMENT	106,256.00
61-7120-590 C O OTHER IMPROVEMENTS	712,000.00
61-7120-591 C O OTHER-RESERVE	50,000.00
61-7120-707 IT NON-DEP EQUIPMENT	6,050.00
7120 WATER OPERATIONS AND CONS	<u>2,389,413.00</u>

7121 WATER PLANT

61-7121-121 SALARIES AND WAGES-REGULAR	352,701.00
61-7121-129 OVERTIME-SALARIES	5,400.00
61-7121-180 FRINGE BENEFITS	169,313.00
61-7121-195 ENGINEERING SERVICES	5,000.00
61-7121-212 UNIFORMS	3,500.00
61-7121-251 AUTOMOTIVE SUPPLIES	1,000.00
61-7121-299 DEPT MATERIALS AND SUPPLIES	300,000.00
61-7121-311 TRAVEL AND TRAINING EXPENSE	1,100.00
61-7121-321 TELEPHONE	3,000.00
61-7121-325 POSTAGE	1,500.00
61-7121-331 ELECTRIC UTILITIES	110,000.00
61-7121-351 BLDGS AND GRDS-REPAIR AND MAIN	30,000.00
61-7121-352 EQUIPMENT SERVICE AND REPAIR	20,000.00
61-7121-353 VEHICLE SERVICE AND REPAIR	500.00
61-7121-397 CONTRACTED SERVICES	36,500.00
61-7121-450 INSURANCE AND BONDS	31,000.00
61-7121-491 DUES AND SUBSCRIPTIONS	9,996.00
61-7121-525 NON-DEPR C O EQUIP	10,000.00
61-7121-707 IT EQUIP-NON DEPRECIABLE	5,000.00
7121 WATER PLANT	<u>1,095,510.00</u>

7130 SEWER OPERATIONS AND CONS

61-7130-121 SALARY AND WAGES-REGULAR	160,970.00
61-7130-129 OVERTIME-SALARIES	2,000.00
61-7130-180 FRINGE BENEFITS	84,187.00
61-7130-195 PROFESSIONAL SERVICES-ENGINEER	10,000.00
61-7130-212 UNIFORMS	2,100.00
61-7130-251 AUTOMOTIVE SUPPLIES	18,000.00
61-7130-299 DEPT MATERIALS AND SUPPLIES	40,000.00
61-7130-311 TRAVEL AND TRAINING EXPENSE	3,000.00
61-7130-321 TELEPHONE	500.00

TOWN OF FOREST CITY

FY 2023-2024 WATER & SEWER FUND LINE ITEM EXPENDITURE REPORT

<u>ACCOUNT NUMBER/DESCRIPTION</u>	<u>ORIGINAL BUDGET</u>
61-7130-352 EQUIPMENT SERVICE & REPAIR	20,000.00
61-7130-353 VEHICLE SERVICE & REPAIR	3,000.00
61-7130-397 CONTRACTED SERVICES	80,600.00
61-7130-450 INSURANCE AND BONDS	8,500.00
61-7130-490 PERMITS	1,500.00
61-7130-491 DUES AND SUBSCRIPTIONS	800.00
61-7130-492 811 MEMBERSHIP AND FEES	800.00
61-7130-525 NON-DEPR C O EQUIP	23,360.00
61-7130-550 C O EQUIPMENT	166,800.00
61-7130-590 C O OTHER IMPROVEMENTS	339,000.00
61-7130-591 C O OTHER-RESERVE	50,000.00
61-7130-707 IT EQUIP-NON DEPRECIABLE	2,100.00
7130 SEWER OPERATIONS AND CONS	<u>1,017,217.00</u>
7131 WASTE TREATMENT PLANT	
61-7131-121 SALARIES AND WAGES-REGULAR	292,480.00
61-7131-129 OVERTIME-SALARIES	9,000.00
61-7131-180 FRINGE BENEFITS	135,976.00
61-7131-195 PROFESSIONAL SERVICES-ENGINEER	2,500.00
61-7131-212 UNIFORMS	3,000.00
61-7131-251 AUTOMOTIVE SUPPLIES	5,000.00
61-7131-299 DEPT MATERIALS AND SUPPLIES	110,000.00
61-7131-311 TRAVEL AND TRAINING EXPENSE	1,200.00
61-7131-321 TELEPHONE	2,500.00
61-7131-325 POSTAGE	500.00
61-7131-331 ELECTRIC UTILITIES	110,000.00
61-7131-332 UTILITIES-FUEL OIL	2,000.00
61-7131-333 UTILITIES-PROPANE GAS	1,000.00
61-7131-351 BLDGS AND GRDS-REPAIR AND MAIN	75,000.00
61-7131-352 EQUIPMENT SERVICE AND REPAIR	40,000.00
61-7131-353 VEHICLE SERVICE & REPAIR	3,000.00
61-7131-397 CONTRACTED SERVICES	210,000.00
61-7131-450 INSURANCE AND BONDS	34,500.00
61-7131-490 PERMITS	8,000.00
61-7131-491 DUES AND SUBSCRIPTIONS	3,000.00
61-7131-525 NON-DEPR C O EQUIP	10,000.00
61-7131-550 C O EQUIPMENT	71,500.00
61-7131-590 OTHER IMPROVEMENTS	307,600.00

TOWN OF FOREST CITY

FY 2023-2024 WATER & SEWER FUND LINE ITEM EXPENDITURE REPORT

<u>ACCOUNT NUMBER/DESCRIPTION</u>	<u>ORIGINAL BUDGET</u>
61-7131-707 IT EQUIP-NON-DEPRECIABLE	7,700.00
7131 WASTE TREATMENT PLANT	<u>1,445,456.00</u>
7132 WWTP-RIVERSTONE	
61-7132-121 SALARIES	43,673.00
61-7132-129 OVERTIME-SALARIES	2,000.00
61-7132-180 FRINGE BENEFITS	23,183.00
61-7132-212 UNIFORMS	600.00
61-7132-251 AUTOMOTIVE SUPPLIES	1,000.00
61-7132-299 DEPT MATERIALS AND SUPPLIES	10,000.00
61-7132-311 TRAVEL AND TRAINING	1,200.00
61-7132-321 TELEPHONE	1,500.00
61-7132-331 ELECTRIC UTILITIES	15,000.00
61-7132-332 UTILITIES - FUEL OIL	1,000.00
61-7132-351 BLDGS AND GRDS-REPAIR AND MAIN	5,000.00
61-7132-352 EQUIPMENT SERVICE AND REPAIR	30,000.00
61-7132-353 VEHICLE SERVICE AND REPAIR	1,000.00
61-7132-397 CONTRACTED SERVICES	85,000.00
61-7132-398 CONT SERV/SPEC EPA FEE/IND	2,000.00
61-7132-450 INSURANCE AND BONDS	3,500.00
61-7132-490 PERMITS	2,000.00
61-7132-491 DUES AND SUBSCRIPTIONS	130.00
61-7132-525 NON-DEPR C O EQUIP	5,000.00
61-7132-550 C O-EQUIPMENT	7,500.00
61-7132-590 OTHER IMPROVEMENTS	47,250.00
61-7132-707 IT EQUIP-NON DEPRECIABLE	1,000.00
7132 WWTP-RIVERSTONE	<u>288,536.00</u>
7135 PUMP MAINTENANCE/STORAGE	
61-7135-121 SALARIES AND WAGES-REGULAR	231,859.00
61-7135-129 OVERTIME-SALARIES	5,500.00
61-7135-180 FRINGE BENEFITS	95,602.00
61-7135-195 PROFESSIONAL SERVICES-ENGINEER	163,700.00
61-7135-212 UNIFORMS	4,800.00
61-7135-251 AUTOMOTIVE SUPPLIES	16,000.00
61-7135-299 DEPT MATERIALS AND SUPPLIES	28,000.00
61-7135-311 TRAVEL AND TRAINING EXPENSE	1,775.00
61-7135-321 TELEPHONE	3,000.00
61-7135-331 ELECTRIC UTILITIES	130,000.00

TOWN OF FOREST CITY

FY 2023-2024 WATER & SEWER FUND LINE ITEM EXPENDITURE REPORT

<u>ACCOUNT NUMBER/DESCRIPTION</u>	<u>ORIGINAL BUDGET</u>
61-7135-332 DIESEL FOR GENERATORS	4,500.00
61-7135-333 NATURAL GAS UTILITIES	1,000.00
61-7135-351 BLDGS & GRDS-REPAIR & MAINT	25,000.00
61-7135-352 EQUIPMENT SERVICE AND REPAIR	110,000.00
61-7135-353 VEHICLE SERVICE AND REPAIR	13,000.00
61-7135-397 CONTRACTED SERVICES	309,545.00
61-7135-450 INSURANCE	17,500.00
61-7135-491 DUES AND SUBSCRIPTIONS	1,000.00
61-7135-525 NON-DEPR C O EQUIP	13,200.00
61-7135-550 C O EQUIPMENT	347,800.00
61-7135-590 C O OTHER IMPROVEMENTS	237,714.00
61-7135-591 C O OTHER-RESERVE	50,000.00
61-7135-707 IT EQUIP-NON-DEPRECIABLE	1,900.00
7135 PUMP MAINTENANCE/STORAGE	<u>1,812,395.00</u>
 7140 WATER METER SERVICES	
61-7140-121 SALARIES AND WAGES-REGULAR	84,291.00
61-7140-129 OVERTIME-SALARIES	3,000.00
61-7140-180 FRINGE BENEFITS	43,553.00
61-7140-212 UNIFORMS	2,600.00
61-7140-251 AUTOMOTIVE SUPPLIES	3,800.00
61-7140-299 DEPT MATERIALS AND SUPPLIES	3,500.00
61-7140-311 TRAVEL AND TRAINING	400.00
61-7140-321 TELEPHONE	1,400.00
61-7140-352 EQUIPMENT SERVICE & REPAIR	5,000.00
61-7140-353 VEHICLE SERVICE & REPAIR	2,500.00
61-7140-397 CONTRACTED SERVICES	500.00
61-7140-450 INSURANCE AND BONDS	2,800.00
61-7140-491 DUES AND SUBSCRIPTIONS	1,200.00
61-7140-525 NON-DEPRECIABLE CO EQUIP	5,000.00
61-7140-550 C O EQUIPMENT	18,000.00
61-7140-707 IT EQUIP-NON-DEPRECIABLE	1,000.00
7140 WATER METER SERVICES	<u>178,544.00</u>
 7145 DEBT PAYMENTS	
61-7145-801 LOAN PRINCIPAL-CBD DENR	<u>24,204.00</u>
7145 DEBT PAYMENTS	<u>24,204.00</u>
61 WATER AND SEWER	<u>9,673,640.00</u>
	<u>9,673,640.00</u>

TOWN OF FOREST CITY

FY 2023-2024

ELECTRIC FUND LINE ITEM REVENUE BUDGET

<u>ACCOUNT NUMBER/DESCRIPTION</u>	<u>ORIGINAL BUDGET</u>
63 ELECTRIC FUND	
63-3722-510 ELECTRIC UTILITY CHARGES	11,500,000.00
63-3722-513 RENEWABLE ENERGY RIDER	64,000.00
63-3722-516 BOSTIC ELEC WORK	50,000.00
63-3722-520 TAPS AND CONNECTION FEES	7,500.00
63-3722-531 TRANSFER FEES	3,000.00
63-3722-581 PENALTY FOR LATE PAYMENT	130,000.00
63-3722-583 DELINQUENT ADMIN FEE	120,000.00
63-3831-498 INTEREST EARNED ON INVESTMENTS	50,000.00
63-3834-860 POLE RENTALS	34,000.00
63 ELECTRIC FUND	<u>11,958,500.00</u>
	<u>11,958,500.00</u>

FY 2023-2024

TOWN OF FOREST CITY
ELECTRIC FUND EXPENDITURE BUDGET SUMMARY

	ORIGINAL BUDGET
6801 DEBT SERVICE	11,555.00
7210 ADMINISTRATION AND BILLIN	1,267,012.00
7220 ELECTRIC OPERATIONS AND C	10,026,166.00
7240 ELECTRIC METER SERVICES	191,444.00
9800 TRANSFERS TO OTHER FUNDS	462,323.00
	11,958,500.00

TOWN OF FOREST CITY

FY 2023-2024

ELECTRIC FUND LINE ITEM EXPENDITURE REPORT

<u>ACCOUNT NUMBER/DESCRIPTION</u>	<u>ORIGINAL BUDGET</u>
63 ELECTRIC FUND	
6801 DEBT SERVICE	
63-6801-805 FLEET LEASE PAYMENTS	11,555.00
6801 DEBT SERVICE	<u>11,555.00</u>
7210 ADMINISTRATION AND BILLIN	
63-7210-121 SALARIES AND WAGES-REGULAR	172,264.00
63-7210-129 OVERTIME-SALARIES	3,000.00
63-7210-180 FRINGE BENEFITS	70,801.00
63-7210-295 BANK CREDIT CARD SERV CHARGES	50,000.00
63-7210-299 MATERIALS AND SUPPLIES	15,000.00
63-7210-311 TRAVEL & TRAINING EXPENSE	2,500.00
63-7210-321 TELEPHONE	500.00
63-7210-325 POSTAGE	15,000.00
63-7210-350 BAD DEBTS	100,000.00
63-7210-351 BUILDING AND GRDS REPAIRS AND	5,000.00
63-7210-352 MAINT TO EQUIPMENT	2,500.00
63-7210-397 CONTRACTED SERVICES	32,500.00
63-7210-450 INSURANCE AND BONDS	3,000.00
63-7210-525 NON DEPRECIABLE EQUIPMENT	3,000.00
63-7210-707 IT EQUIPMENT-NON DEPRECIABLE	1,400.00
63-7210-999 GENERAL FD ADMIN REIMBURSEMENT	790,547.00
7210 ADMINISTRATION AND BILLIN	<u>1,267,012.00</u>
7220 ELECTRIC OPERATIONS AND C	
63-7220-121 SALARIES AND WAGES-REGULAR	453,772.00
63-7220-129 OVERTIME-SALARIES	45,000.00
63-7220-180 FRINGE BENEFITS	200,536.00
63-7220-195 PROFESSIONAL SERVICES	155,000.00
63-7220-212 UNIFORMS	9,000.00
63-7220-251 AUTOMOTIVE SUPPLIES	30,000.00
63-7220-270 PURCHASES FOR RESALE	6,500,000.00
63-7220-299 DEPT SUPPLIES AND MATERIALS	635,800.00
63-7220-311 TRAVEL AND TRAINING EXPENSE	7,548.00
63-7220-321 TELEPHONE	4,000.00
63-7220-331 ELECTRIC UTILITIES	19,000.00
63-7220-332 DIESEL FOR GENERATORS	185,000.00
63-7220-352 EQUIPMENT SERVICE AND REPAIRS	240,000.00
63-7220-353 VEHICLE SERVICE AND REPAIRS	24,000.00
63-7220-397 CONTRACTED SERVICES	418,825.00

TOWN OF FOREST CITY

FY 2023-2024

ELECTRIC FUND LINE ITEM EXPENDITURE REPORT

<u>ACCOUNT NUMBER/DESCRIPTION</u>	<u>ORIGINAL BUDGET</u>
63-7220-438 CHRISTMAS DECORATIONS	66,750.00
63-7220-439 RENTAL OF EQUIPMENT	2,000.00
63-7220-450 INSURANCE AND BONDS	25,000.00
63-7220-490 PERMITS	1,000.00
63-7220-491 DUES AND SUBSCRIPTIONS	2,000.00
63-7220-492 811 MEMBERSHIP AND FEES	1,000.00
63-7220-525 NON-DEPR C O EQUIP	100,000.00
63-7220-550 C O EQUIPMENT	369,354.00
63-7220-590 C O OTHER IMPROVEMENTS	418,481.00
63-7220-592 C O OTHER-RESERVE	100,000.00
63-7220-707 IT EQUIP-NON DEPRECIABLE	7,300.00
63-7220-708 IT EQUIP-DEPRECIABLE	5,800.00
7220 ELECTRIC OPERATIONS AND C	10,026,166.00
7240 ELECTRIC METER SERVICES	
63-7240-121 SALARIES AND WAGES-REGULAR	84,291.00
63-7240-129 OVERTIME-SALARIES	3,000.00
63-7240-180 FRINGE BENEFITS	43,553.00
63-7240-212 UNIFORMS	2,600.00
63-7240-251 AUTOMOTIVE SUPPLIES	3,800.00
63-7240-299 DEPT MATERIALS AND SUPPLIES	15,000.00
63-7240-311 TRAVEL AND TRAINING	300.00
63-7240-321 TELEPHONE	1,400.00
63-7240-352 EQUIPMENT SERVICE AND REPAIR	5,000.00
63-7240-353 VEHICLE SERVICE & REPAIR	2,500.00
63-7240-397 CONTRACTED SERVICES	3,000.00
63-7240-450 INSURANCE AND BONDS	2,800.00
63-7240-491 DUES AND SUBSCRIPTIONS	200.00
63-7240-525 NON-DEPR C O EQUIP	5,000.00
63-7240-550 C O EQUIPMENT	18,000.00
63-7240-707 IT EQUIP-NON-DEPRECIABLE	1,000.00
7240 ELECTRIC METER SERVICES	191,444.00
9800 TRANSFERS TO OTHER FUNDS	
63-9800-982 TRANSFERS TO PARKS & RECREATIO	462,323.00
9800 TRANSFERS TO OTHER FUNDS	462,323.00
63 ELECTRIC FUND	11,958,500.00
	11,958,500.00